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Ecopetrol SA (EC) Receives Average Rating of "Hold" from Analysts

Posted by [Floyd Graber](#) on Mar 7th, 2019 // [No Comments](#)



Shares of Ecopetrol SA (NYSE:EC) have earned an average recommendation of "Hold" from the eight research firms that are currently covering the company, [MarketBeat](#) reports. Two investment analysts have rated the stock with a sell rating and six have given a hold rating to the company. The average 12-month price target among brokers that have issued ratings on the stock in the last year is \$16.50.

EC has been the topic of a number of research analyst reports. [ValuEngine](#) raised shares of Ecopetrol from a "sell" rating to a "hold" rating in a research report on Monday, February 4th. Citigroup set a \$21.00 target price on shares of Ecopetrol and gave the company a "hold" rating in a research note on Monday, December 17th. [Zacks Investment Research](#) upgraded shares of Ecopetrol from a "hold" rating to a "buy" rating and set a \$29.00 target price for the company in a research note on Tuesday, October 23rd. Finally, UBS Group upgraded shares of Ecopetrol from a "sell" rating to a "neutral" rating in a research note on Wednesday, December 12th.

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Shares of [Ecopetrol stock](#) traded up \$0.32 during trading on Wednesday, hitting \$19.83. The stock had a trading volume of 7,034 shares, compared to its average volume of 789,796. The company has a market cap of \$40.75 billion, a P/E ratio of 18.22, a price-to-earnings-growth ratio of 0.64 and a beta of 1.51. The company has a debt-to-equity ratio of 0.58, a current ratio of 1.33 and a quick ratio of 1.09. Ecopetrol has a 1 year low of \$15.25 and a 1 year high of \$27.96.

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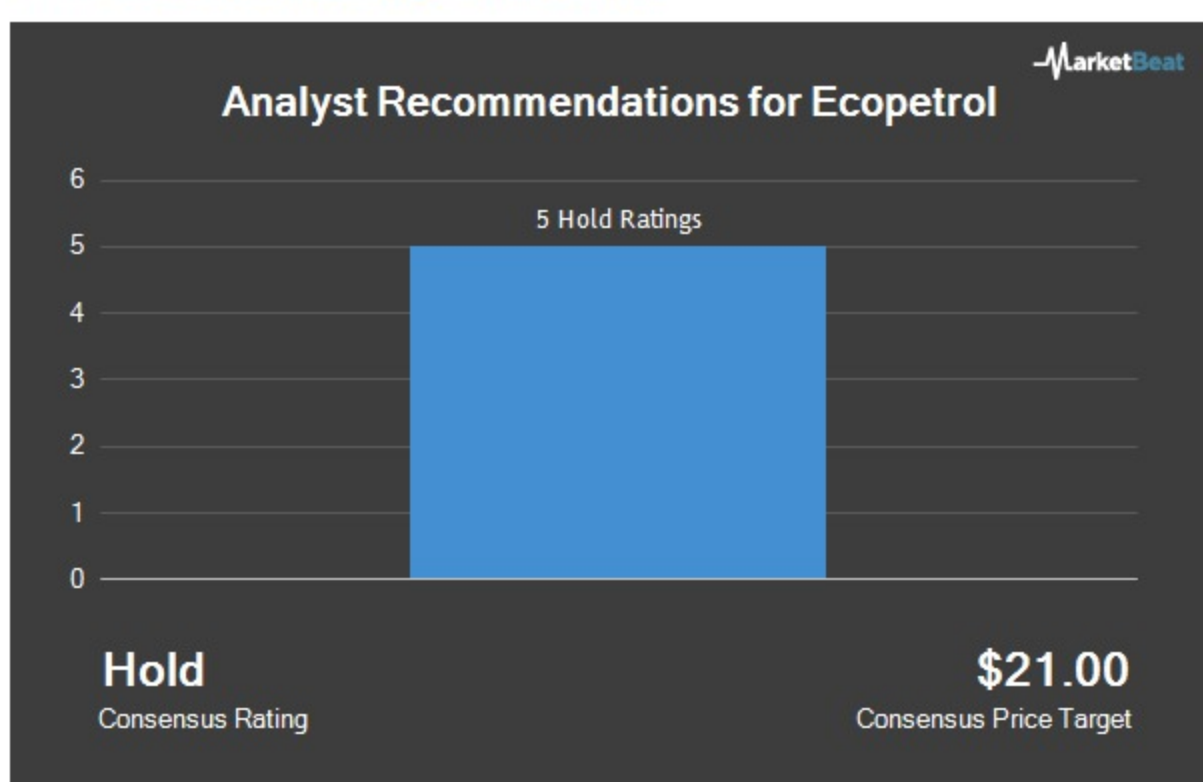
A number of hedge funds and other institutional investors have recently bought and sold shares of the business. Northern Trust Corp raised its stake in Ecopetrol by 2.0% during the 2nd quarter. Northern Trust Corp now owns 263,076 shares of the oil and gas company's stock valued at \$5,406,000 after purchasing an additional 5,145 shares during the last quarter. Aperio Group LLC increased its holdings in Ecopetrol by 18.5% in the 3rd quarter. Aperio Group LLC now owns 431,509 shares of the oil and gas company's stock valued at \$11,621,000 after buying an additional 67,515 shares during the period. Seven Eight Capital LP

bought a new stake in Ecopetrol in the 3rd quarter valued at \$811,000. Fisher Asset Management LLC increased its holdings in Ecopetrol by 135.5% in the 3rd quarter. Fisher Asset Management LLC now owns 1,740,247 shares of the oil and gas company's stock valued at \$46,865,000 after buying an additional 1,001,229 shares during the period. Finally, Alethea Capital Management LLC bought a new stake in Ecopetrol in the 3rd quarter valued at \$1,029,000. Hedge funds and other institutional investors own 3.14% of the company's stock.

About Ecopetrol

Ecopetrol SA operates as an integrated oil and gas company. It operates through three segments: Exploration and Production; Refining, Petrochemical, and Biofuels; and Transport and Logistics. The company produces crude oil and gas; and engages in the extraction, collection, treatment, storage and pumping or compression of hydrocarbons.

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