

## Ecopetrol (EC) Upgraded by Santander to "Hold"

Posted by Steven Smith on Mar 6th, 2019 // No Comments



Ecopetrol (NYSE:EC) was upgraded by research analysts at Santander from an "underperform" rating to a "hold" rating in a research note issued on Wednesday, The Fly reports.

Other analysts also recently issued reports about the company. **Zacks Investment Research** upgraded Ecopetrol from a "strong sell" rating to a "hold" rating in a research note on Friday, February 15th. **ValuEngine** upgraded Ecopetrol from a "sell" rating to a "hold" rating in a research report on Monday, February 4th. Citigroup set a \$21.00 price target on Ecopetrol and gave the stock a "hold" rating in a report on Monday, December 17th. Finally, UBS Group raised Ecopetrol from a "sell" rating to a "neutral" rating in a report on Wednesday, December 12th. Seven equities research analysts have rated the stock with a hold rating, The stock has an average rating of "Hold" and a consensus price target of \$25.00.

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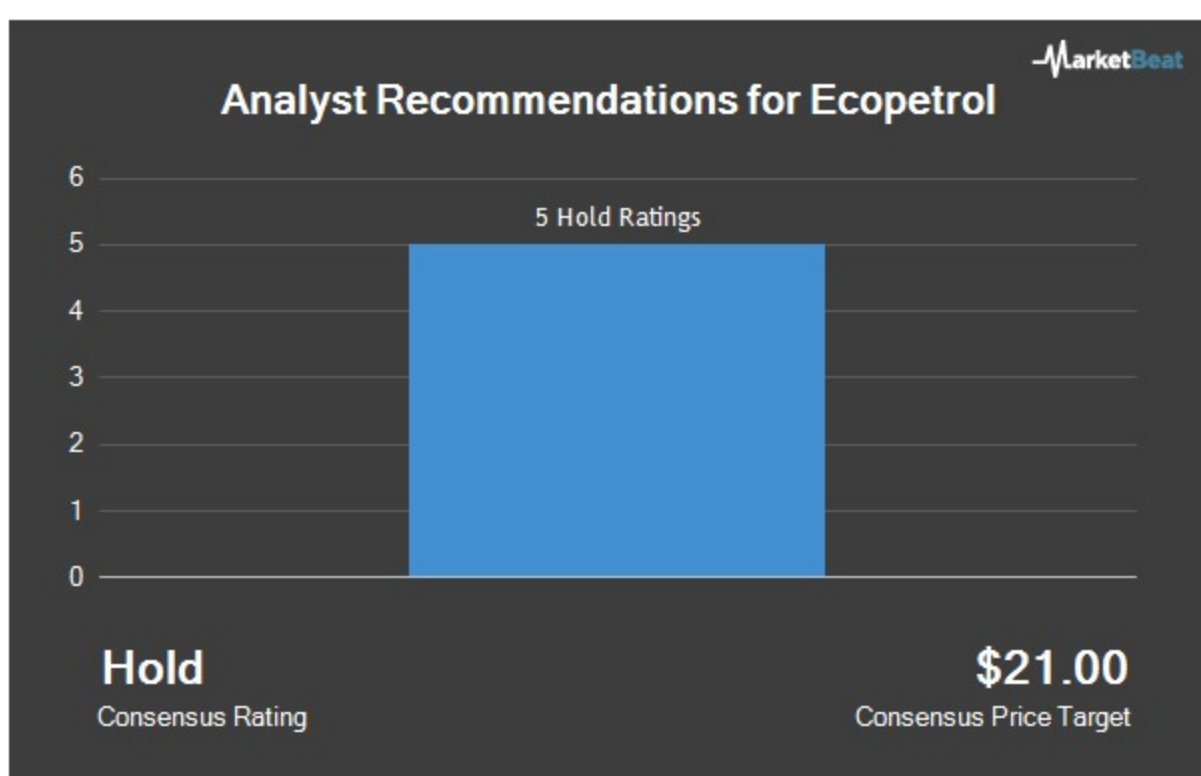
EC traded down \$0.30 during trading on Wednesday, hitting \$20.50. The stock had a trading volume of 432,604 shares, compared to its average volume of 893,009. The company has a market capitalization of \$42.76 billion, a PE ratio of 18.81, a price-to-earnings-growth ratio of 0.65 and a beta of 1.51. Ecopetrol has a one year low of \$15.25 and a one year high of \$27.96. The company has a debt-to-equity ratio of 0.58, a current ratio of 1.33 and a quick ratio of 1.09.

A number of large investors have recently added to or reduced their stakes in EC. Enlightenment Research LLC bought a new position in shares of Ecopetrol in the fourth quarter worth \$27,000. We Are One Seven LLC acquired a new position in Ecopetrol during the fourth quarter worth about \$31,000. Financial Gravity Companies Inc. acquired a new position in Ecopetrol during the fourth quarter worth about \$36,000. Quantamental Technologies LLC acquired a new position in Ecopetrol during the fourth quarter worth about \$64,000. Finally, Quadrant Capital Group LLC boosted its position in Ecopetrol by 117.9% during the fourth quarter. Quadrant Capital Group LLC now owns 5,908 shares of the oil and gas company's stock worth \$90,000 after acquiring an additional 3,197 shares during the last quarter. 3.14% of the stock is owned by institutional investors and hedge funds.

### About Ecopetrol

Ecopetrol SA operates as an integrated oil and gas company. It operates through three segments: Exploration and Production; Refining, Petrochemical, and Biofuels; and Transport and Logistics. The company produces crude oil and gas; and engages in the extraction, collection, treatment, storage and pumping or compression of hydrocarbons.

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