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BB&T Securities LLC Has \$264,000 Position in Ecopetrol SA (NYSE:EC)

Posted by [Michelle Swanson](#) on Mar 6th, 2019 // [No Comments](#)



BB&T Securities LLC lessened its holdings in Ecopetrol SA (NYSE:EC) by 43.6% in the 4th quarter, according to its most recent disclosure with the Securities & Exchange Commission. The institutional investor owned 16,675 shares of the oil and gas company's stock after selling 12,896 shares during the

period. BB&T Securities LLC's holdings in Ecopetrol were worth \$264,000 at the end of the most recent quarter.

A number of other large investors have also bought and sold shares of EC. Acadian Asset Management LLC boosted its position in shares of Ecopetrol by 10.4% during the third quarter. Acadian Asset Management LLC now owns 10,902,690 shares of the oil and gas company's stock worth \$293,612,000 after purchasing an additional 1,023,316 shares in the last quarter. Renaissance Technologies LLC raised its holdings in shares of Ecopetrol by 6.1% during the third quarter. Renaissance Technologies LLC now owns 7,582,524 shares of the oil and gas company's stock worth \$204,197,000 after acquiring an additional 432,624 shares during the period. Fisher Asset Management LLC raised its holdings in shares of Ecopetrol by 33.9% during the fourth quarter. Fisher Asset Management LLC now owns 2,329,686 shares of the oil and gas company's stock worth \$36,995,000 after acquiring an additional 589,439 shares during the period. Candriam Luxembourg S.C.A. raised its holdings in shares of Ecopetrol by 96.8% during the third quarter. Candriam Luxembourg S.C.A. now owns 1,429,000 shares of the oil and gas company's stock worth \$38,483,000 after acquiring an additional 703,000 shares during the period. Finally, BlackRock Inc. raised its holdings in shares of Ecopetrol by 12.7% during the third quarter. BlackRock Inc. now owns 1,325,332 shares of the oil and gas company's stock worth \$35,691,000 after acquiring an additional 149,455 shares during the period. 3.14% of the stock is owned by hedge funds and other institutional investors.

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Shares of **NYSE:EC** opened at \$20.80 on Wednesday. The company has a market capitalization of \$42.72 billion, a PE ratio of 19.08, a PEG ratio of 0.65 and a beta of 1.51. Ecopetrol SA has a 12 month low of \$15.25 and a 12 month high of \$27.96. The company has a quick ratio of 1.09, a current ratio of 1.33 and a debt-to-equity ratio of 0.58.



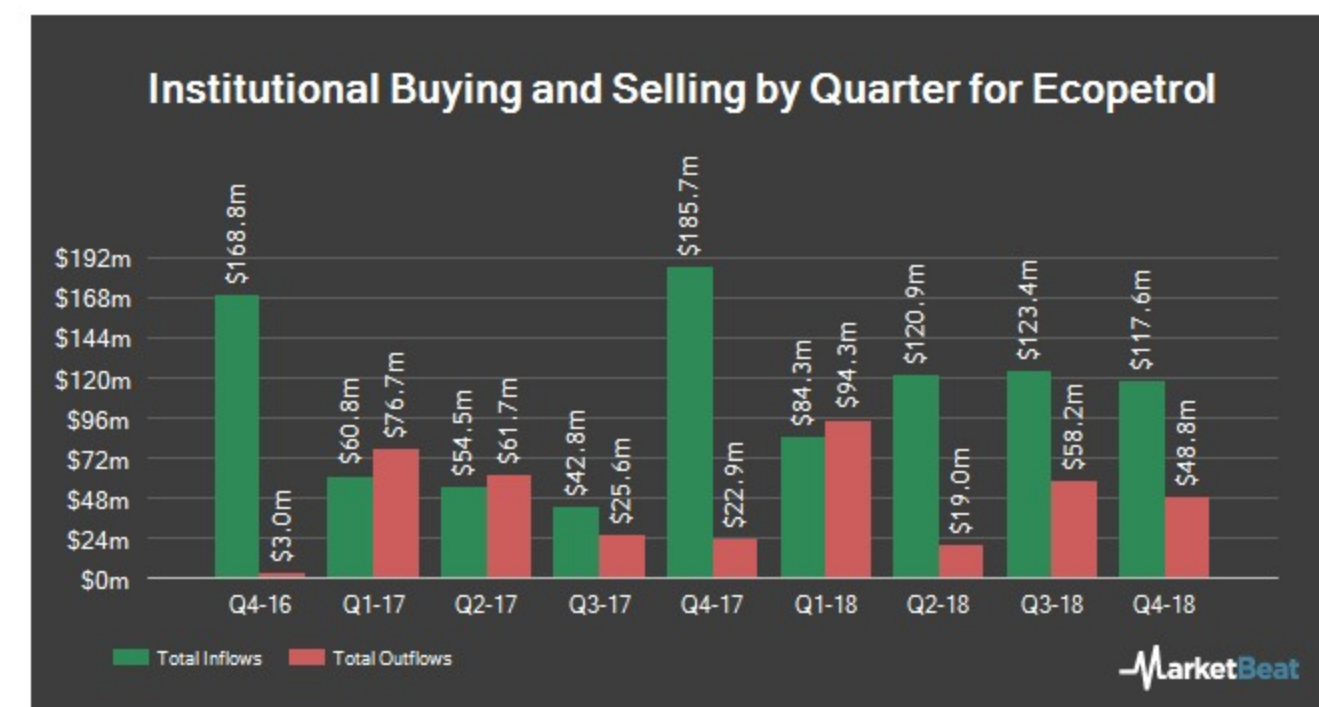
A number of equities research analysts recently commented on the stock. **Zacks Investment Research** upgraded shares of Ecopetrol from a "strong sell" rating to a "hold" rating in a report on Friday, February 15th. **ValuEngine** lowered shares of Ecopetrol from a "hold" rating to a "sell" rating in a research note on Thursday, January 24th. Citigroup set a \$21.00 price target on shares of Ecopetrol and gave the company a "hold" rating in a research note on Monday, December 17th. Finally, UBS Group upgraded shares of Ecopetrol from a "sell" rating to a "neutral" rating in a research note on Wednesday, December 12th.

One research analyst has rated the stock with a sell rating and six have assigned a hold rating to the stock. The company presently has a consensus rating of "Hold" and an average price target of \$25.00.

Ecopetrol Profile

Ecopetrol SA operates as an integrated oil and gas company. It operates through three segments: Exploration and Production; Refining, Petrochemical, and Biofuels; and Transport and Logistics. The company produces crude oil and gas; and engages in the extraction, collection, treatment, storage and pumping or compression of hydrocarbons.

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