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ANALYSIS

Sizing up **Ecopetrol** S.A. (EC)'s Weekly Performance, Moving -3.09%

Posted by Caroline Biscotti on June 16, 2019 at 11:17 pm

Shares of **Ecopetrol** S.A. (EC) have been trending lower over the past five bars, revealing bearish momentum for the shares, as they ran -3.09% for the week. Looking further out we note that the shares have moved -8.67% over the past 4-weeks, -4.35% over the past half year and -13.21% over the past full year.

Investors may be trying to figure out what stocks will give a boost to portfolio performance over the next few months. Value investors may be looking for current value in the market. They are generally looking for bargains and interested in uncovering those stocks that may be primed for a run but have fallen out of favor with Wall Street. Growth investors may be looking to target companies that are able to advance earnings faster than average. This may include searching for those industries that have strong growth trends and a proven track record of strong sales and earnings growth.

We can also take a look at the Average Directional Index or ADX of **Ecopetrol** S.A. (EC). The ADX is used to measure trend strength. ADX calculations are made based on the moving average price range expansion over a specified amount of time. ADX is charted as a line with values ranging from 0 to 100. The indicator is non-directional meaning that it gauges trend strength whether the stock price is trending higher or lower. The 14-day ADX presently sits at 29.45. In general, and ADX value from 0-25 would represent an absent or weak trend. A value of 25-50 would indicate a strong trend. A value of 50-75 would indicate a very strong trend, and a value of 75-100 would signify an extremely strong trend. At the time of writing, **Ecopetrol** S.A. (EC) has a 14-day Commodity Channel Index (CCI) of -2.11. Developed by Donald Lambert, the CCI is a versatile tool that may be used to help spot an emerging trend or provide warning of extreme conditions. CCI generally measures the current price relative to the average price level over a specific time period. CCI is relatively high when prices are much higher than average, and relatively low when prices are much lower than the average.

Ecopetrol S.A. (EC) currently has a 14 day Williams %R of -47.83. In general, if the level goes above -20, the stock may be considered to be overbought. Alternately, if the indicator goes under -80, this may signal that the stock is oversold. The Williams Percent Range or Williams %R is a technical indicator that was developed to measure overbought and oversold market conditions. The Williams %R indicator helps show the relative situation of the current price close to the period being observed.

A commonly used tool among technical stock analysts is the moving average. Moving averages are considered to be lagging indicators that simply take the average price of a stock over a certain period of time. Moving averages can be very helpful for identifying peaks and troughs. They may also be used to assist the trader figure out proper support and resistance levels for the stock. Currently, the 200-day MA for **Ecopetrol** S.A. (EC) is sitting at 19.31. The Relative Strength Index (RSI) is a momentum oscillator that measures the speed and change of stock price movements. The RSI was developed by J. Welles Wilder, and it oscillates between 0 and 100. Generally, the RSI is considered to be oversold when it falls below 30 and overbought when it heads above 70. RSI can be used to detect general trends as well as finding divergences and failure swings. The 14-day RSI is presently standing at 43.83, the 7-day is 45.80, and the 3-day is resting at 47.56.

Some investors may be looking to trade the trend and capitalize on strong current performers. Other investors may look to take a contrarian approach. This can involve looking for names that have been overlooked by the crowd. There are many different contrarian approaches that investors may choose to use. Going against the crowd may require a lot more homework and confidence. There may be hidden gems out there, but it may be wise to investigate why nobody else seems to want to get into the name. Finding that perfect strategy may take a lot of study and dedication. Taking shortcuts in the market can have severe negative effects on the long-term health of the portfolio.

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US Adds Fewer Jobs Than Expected in May, April Revised Lower; Unemployment Rate Unchanged at 3.6%
The US added far fewer jobs than expected in May while

Equities End Higher as Payroll Data Boosts Hope Fed Will Cut Rates
Stocks ended broadly higher on Wednesday as private

Conn's Fiscal Q1 Adjusted EPS Beats, Revenue Misses Forecasts; Initiates \$75 Mln Stock Repurchase Program
Conn's (CONN), a retailer selling furniture,



Ryanair Shares Drop After Fiscal 2020 Pre-Tax Profit Guided Lower Due to Continuing Pressure on Fares
Shares of Europe's biggest budget airline

Brewin Dolphin First Half Pre-Tax Profit Drops as Year-End Market Volatility Hits Investment Performance
British wealth manager Brewin Dolphin (BRWL) reported