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Finance Reports

Ecopetrol S.A. (EC) Stock attracting Investors with latest performance

James Blair 🕒 10 hours ago

Ecopetrol S.A. (EC) Stock Under Technical Focus

Technical analysts compare a stock's current trading price to its 52-week range to get a broad sense of how the stock is doing, as well as how much the stock's price has fluctuated. This information may indicate the potential future range of the stock and how volatile the shares are. Tracking the closing price and 52-week high, the current price movement shows that the stock price positioned down when compared against the 52-week high. As close of recent trade, stock represents -21.51% move from 52-week high. Tracing the 52-week low position of the stock, we noted that the closing price represents a 19.92% upward distance from that low value.

Reading RSI Indicator:

Ecopetrol S.A. (EC) got attention from day Traders as RSI reading reached at 51.84. Relative Strength Index (RSI) is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. A trader using RSI should be aware that large surges and drops in the price of an asset will affect the RSI by creating false buy or sell signals. The RSI is best used as a valuable complement to other stock-picking tools. The RSI ranges from 0 to 100. An asset is considered to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued.

Investors are looking attentively on **Ecopetrol S.A. (EC)**

as shares traded with fall change of -0.05% at \$18.24 on Tuesday. This stock price move and price percentage is noteworthy to traders as it shows final value of stock and how much it changed in recent trading session. 581468 shares traded on hands in the last trading session. It's an average volume stands with 506.71K shares. Take a review on its volatility measure, 2.02% volatility was seen in a month and for the week it was observed at 2.17%. It is trading at a P/S value of 1.87 and P/B registered at 2.26.

Earnings Expectations: Investors may be looking for the earnings expectations in coming days; how much it could deliver earnings ability. The firm declared EPS of \$1.65 for the trailing twelve month period. If we take an observation in front to the next coming days, Street analysts have hope earnings growth of 74.60% for this year and may be getting earnings growth of -8.03% for next year. Analysts are expecting that the company may be attaining earnings growth of -7.70% for next five years.

As for a performance, the company's showed return of 14.86% since start of the year. This YTD return is simply the amount of profit generated by an investment since the beginning of the current calendar year. YTD calculations are commonly used by investors and analysts in the assessment of portfolio performance because of their simplicity. The stock revealed activity of -1.03% for the past five days. The monthly performance reflected change of -1.83% and indicated 13.08% performance in last quarter.

Analysts Target Price: Wall Street analysts that cover this company presented current consensus target price of \$18.14. The price target is the price an analyst believes the stock will achieve during their investment time horizon, which for most firms is 12 months. While price targets are useful, most investors find more value in an analyst's conviction level or in the ratio of upside to downside. As a general matter investors should not rely solely on an analyst's recommendation when deciding whether to buy, sell or hold a stock. It is suggested that a little more digging on your part behind what brokerage companies are recommending will always be to your benefit. Currently the analysts who cover the company rated it a consensus rating score of 3.4.

Observing the Technical Indicators:

Here we welcome to the world of short-term trend followers of **Ecopetrol S.A. (EC)**. Now we here analyzed the 20 SMA trends of **Ecopetrol S.A.** We compared the recent price movement of EC with 20 SMA we see that stock price is trading below from the 20 SMA. This comparison indication a downward percentage difference of -1.01%. The Stock price bearish move to its 20 SMA, getting attention form Day Traders as 20-SMA is the last stop on the bus for short-term traders. The 20-day SMA may be of analytical benefit to a shorter-term trader since it follows the price more closely, and therefore produces less lag than the longer-term moving average. In a bull trend, buy when prices retrace to the 20-period moving average. In a bear trend, sell when prices pullback up to the 20-period moving average.

The 50-day moving average is a popular technical indicator which investors use to analyze price trends of **Ecopetrol S.A.** It is simply EC stock's average closing price over the last 50 days. 50-SMA is used by traders to gauge mid-term trends. EC stock price current trend is considered bullish. Currently the stock price is 2.58% up from 50 SMA. On the surface, it seems as though the higher/lower the 50-day moving average goes, the more bullish/bearish the market is. In practice, however, the reverse is true.

Extremely high readings are a warning that the market may soon reverse to the downside. High readings reveal that traders are far too optimistic. When this occurs, fresh new buyers are often few and far between. OR Very low readings signify the reverse; the bears are in the ascendancy and a bottom is near. The shorter the moving average, the sooner you'll see a change in the market.

The 200 day moving average may be the grand-daddy of moving averages. The price movement is below the 200 day moving average – trend is downward and EC stock is anemic on basis of this long-term indicator. Since there are so many eyes on the 200-day SMA of **Ecopetrol S.A.**, many traders will place their orders around this key level. The 200 day moving average measures the sentiment of the market on a longer term basis.

The 200-day simple moving average is one of the most important tools when trading. The simple reason, all traders are aware of the number of periods and actively watch this average on the price chart. The stock price is trading below than the 200 day moving average at time of writing; this is a notable bearish signal for long-term investors. We see the stock price distance from 200 day SMA at -0.92%.

Some traders will look for the 200-day to act as resistance, while others will use the average as a buying opportunity with the assumption major support will keep the stock up. For this reason, the price action tends to conform to the SMA 200 moving average quite nicely. Remember, there is only about 251 trading days in a year, so the 200-day SMA is a big deal.

James Blair

James Blair has more than 10 years of experience in writing financial and business news, most recently as Investment Editor and writer. He also has a vast knowledge of stock trading. He earned bachelor degree from Union College with a focus in Business Administration. **James** is the Senior Editor of **Financial** category. He also holds an MBA from Penn State University. He has two daughter and two children.

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🕒 Wed Dec 4, 2019

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