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By **Edison Baldwin** - December 2, 2019



The stocks of **Ecopetrol** S.A. (NYSE:EC) has been Downgraded as a Neutral from Buy by Citigroup in its latest research note that was published on November 01. The stock also received a Hold to Buy rating from HSBC Securities. This was contained in a research note published by the firm on September 12. The stock received a Neutral to Buy rating in Citigroup's research note that was published on May 08.

Ecopetrol's stock is covered by 12 analysts, with 1 of them rating the stock as Buy. It has been deemed to have strong buy by none of the analysts, 7 of them have rated it as a Hold while 3 of them rated it as sell. The situation was different a month ago when the stock was rated as a Buy by only 2 analysts. None of them rated it as strong buy with 7 of them recommended investors to Hold on to the stock. Meanwhile, 1 analyst(s) rated it as a sell. The above data shows that EC has an average analyst rating of Hold.

EC surged by \$0.35 during the normal trading session on Friday and reaching a high of \$18.68 during the day while it closed the day at \$18.31. The **Ecopetrol** stock had a low trading volume of 0.39 million shares on that day, which is low compared to the average daily volume of 529.45M shares. EC has also lost 0.11% of its value over the past 7 days. However, the stock has surged by 15.96% in the 3 months of the year. Over the past six months meanwhile, it has gained 8.86% while it has added 15.30% year-on date.

Shares in National CineMedia, Inc. (NASDAQ:NCMI) jumped over 0.15 percent on Friday. The company's stock began trading at \$6.72 above the previous closing price of \$6.71, and finished the day at \$6.71. Let us now take a look at the stock's potential support and resistance levels. The publicly traded company was seen to have slipped by -24.86% from its 3 months high price. However, taking another look at NCMI will indicate that it is trading +18.97% away from its 90-day low. Looking at the bigger picture, the National CineMedia, Inc. stock has dropped by -24.86% from its 52-week high while it has surged by +18.97% from its 52-week low price.

On August 28, 2019 Standard General L.P., 10% Owner bought 212,000 shares of the company. The average price for that transaction was \$7.78 per share, which meant that Standard General L.P. spent \$1,649,360.00 purchasing the stocks. The purchase was made public, with the document of the transaction filed with the SEC. Another insider trading occurred, with 10% Owner, Standard General L.P. purchasing 240,000 shares of this stock on August 23, 2019. The average purchasing price for the stock was \$7.31 per share, with the purchased stock accruing \$1,754,400.00. Following this transaction, the insider now holds 15,671,390 shares of the company, which is worth around \$287,000,000.00.

Let us now take a quick look at the stock's short, medium and long-term indicators. Composite Indicator shows that NCMI stock was rated as a Sell by TrendSpotter. Its short-term indicators reveal that National has a 20-day average volume of 518195 shares. This has led to the NCMI price forecast being placed as a 100% Sell on an average basis. In the medium term, however, the NCMI stock has its 50-Day average volume of 436670 shares, with the indicators also rating it as a 50% Buy. Finally, in the long-term, the NCMI stocks have a 100-Day average volume of 423359 shares, with the long-term indicators rating the stock as just 50% Sell.

National has around 46 Million cash on their books at the moment. This figure will have to be compared and looked into, with their current liabilities standing at \$105 Million. The National stock is bringing in revenue of over 12 months, which is roughly 435 Million. Despite all that, National CineMedia, Inc. is seeing things progressing very much as their y-o-y quarterly revenue surged by 0.91%.

Looking at the stock's Technical analysis information over the past 50 days shows that its Raw Stochastic average stood at 32.52%. This figure is worse than the company's 20-day Raw Stochastic average which currently stands at 36.52%. Over the past 20 days, National's Stochastic %K stood at 36.52% while its Stochastic %D was revealed to be 33.84%.

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