

## Ecopetrol Sa (EC) Holder Ashmore Group Plc Has Lowered Position by \$1.58 Million as Stock Value Rose; As Westinghouse Air Brake Technologies (Dbw Wabtec Corp) (WAB) Stock Declined, Capital International Upped Position by \$621,390

Posted by Theresa McIntyre on April 11, 2019 at 10:46 am



Capital International Inc increased its stake in Westinghouse Air Brake Technologies Corp (Dbw Wabtec Corp) (WAB) by 29.25% based on its latest 2018Q4 regulatory filing with the SEC. Capital International Inc bought 8,877 shares as the company's stock declined 19.77% while stock markets rallied. The institutional investor held 39,227 shares of the railroads company at the end of 2018Q4, valued at \$2.76 million, up from 30,350 at the end of the previous reported quarter. Capital International Inc who had been investing in

Westinghouse Air Brake Technologies Corp (Dbw Wabtec Corp) for a number of months, seems to be bullish on the \$12.08 billion market cap company. The stock increased 0.55% or \$0.41 during the last trading session, reaching \$74.36. About 819,340 shares traded. Wabtec Corporation (NYSE:WAB) has declined 7.82% since April 11, 2018 and is downtrending. It has underperformed by 12.19% the S&P500. Some Historical WAB News: 21/05/2018 – WABTECH CLIMBS MOST INTRADAY IN A MONTH, AFTER DEAL WITH GE; 21/05/2018 – WABTEC TO RETAIN NAME AFTER GE TRANSPORTATION DEAL; 21/05/2018 – General Electric to combine transport unit with Wabtec in \$11.1bn deal; 21/05/2018 – WABTEC – DEAL WITH GE IS EXPECTED TO GENERATE 15% CASH EPS ACCRETION IN YEAR 1; 07/05/2018 – Wabtec at Wells Fargo Industrials Conference Tomorrow; 21/05/2018 – Yahoo! Finance: Exclusive – GE nears deal to merge transportation unit with Wabtec; 20/05/2018 – CNBC Wires: EXCLUSIVE-GE nears deal to merge transportation unit with Wabtec; 20/05/2018 – GE Nears \$20 Billion Deal To Sell Transportation Unit To Wabtec: Report — MarketWatch; 21/05/2018 – S&P PLACED WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP. ON CREDIT WATCH 'NEGATIVE' FROM 'STABLE'; RATING 'BBB'; 21/05/2018 – CORRECT. WABTECH CLIMBS MOST INTRADAY IN A MONTH, AFTER GE DEAL

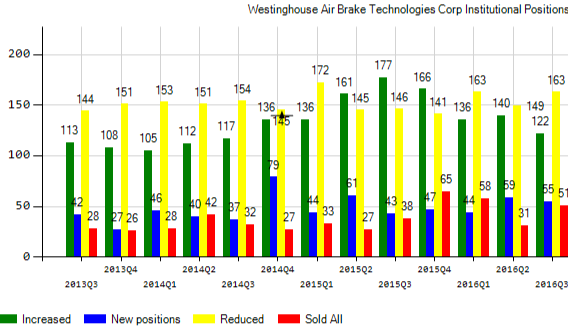
Ashmore Group Plc decreased its stake in Ecopetrol Sa (EC) by 45.65% based on its latest 2018Q4 regulatory filing with the SEC. Ashmore Group Plc sold 105,000 shares as the company's stock rose 9.48% with the market. The institutional investor held 125,000 shares of the oil & gas production company at the end of 2018Q4, valued at \$1.99 million, down from 230,000 at the end of the previous reported quarter. Ashmore Group Plc who had been investing in Ecopetrol Sa for a number of months, seems to be less bullish on the \$898.81B market cap company. The stock increased 1.16% or \$0.25 during the last trading session, reaching \$21.86. About 638,173 shares traded. Ecopetrol S.A. (NYSE:EC) has risen 20.53% since April 11, 2018 and is uptrending. It has outperformed by 16.16% the S&P500. Some Historical EC News: 30/05/2018 – Latam Products Tenders Summary-Colombia's Ecopetrol seeks diluent naphtha; 28/03/2018 – Ecopetrol controls spill of crude oil, mud and gas at La Fortuna, Barrancabermeja; 09/04/2018 – Ecopetrol S.A. reports liquidation of one of its subsidiaries; 05/03/2018 – CERAWEEK- Ecopetrol to focus on expansion, trade after budget cut -CEO; 09/04/2018 – ECOPETROL SA ECO CN – LIQUIDATION OF ECOPETROL GLOBAL CAPITAL WAS COMPLETED; 03/05/2018 – ECOPETROL 1Q EBITDA COP7.15T; 28/03/2018 – ECOPETROL CONTROLS SPILL OF CRUDE OIL, MUD-GAS AT LA FORTUNA.; 03/05/2018 – ECOPETROL 1Q NET INCOME COP2.62T; 23/03/2018 – Ecopetrol S.A.: Decisions of the General Shareholders' Meeting; 24/04/2018 – ECOPETROL TO HAVE MORE SOLID FINANCES W/HIGHER OIL PRICES: CEO

Investors sentiment decreased to 0.76 in 2018 Q4. Its down 1.20, from 1.96 in 2018Q3. It fall, as 24 investors sold EC shares while 54 reduced holdings. 22 funds opened positions while 37 raised stakes. 59.40 million shares or 6.01% more from 56.03 million shares in 2018Q3 were reported. Wetherby Asset Mgmt reported 22,344 shares stake. Legal & General Gru Plc, a United Kingdom-based fund reported 1.29 million shares. 34,056 are owned by Grp One Trading Lp. 93 are owned by Assetmark Incorporated. Fil Ltd has invested 0% in Ecopetrol S.A. (NYSE:EC). Cubist Systematic Strategies has 0.07% invested in Ecopetrol S.A. (NYSE:EC). Moreover, Nomura Asset Ltd has 0% invested in Ecopetrol S.A. (NYSE:EC). Barrow Hanley Mewhinney & Strauss Ltd Limited Liability Company has invested 0.16% in Ecopetrol S.A. (NYSE:EC). Northern Tru stated it has 237,111 shares or 0% of all its holdings. Nevada-based Navellier And Assoc Inc has invested 0.72% in Ecopetrol S.A. (NYSE:EC). Bollard Gp Limited Liability owns 200 shares for 0% of their portfolio. Mirae Asset holds 627,979 shares or 0.09% of its portfolio. Panagora Asset stated it has 0.01% in Ecopetrol S.A. (NYSE:EC). Ameriprise Fin Inc holds 0% or 27,215 shares in its portfolio. Kbc Gp Nv, a Belgium-based fund reported 23,362 shares.

Ashmore Group Plc, which manages about \$200.82 million US Long portfolio, upped its stake in Baidu Inc (NASDAQ:BIDU) by 46,772 shares to 86,621 shares, valued at \$13.74M in 2018Q4, according to the filing. It also increased its holding in Taiwan Semiconductor (NYSE:TSM) by 297,904 shares in the quarter, for a total of 316,662 shares, and has risen its stake in Petroleo Brasileiro (NYSE:PBR).

More notable recent Ecopetrol S.A. (NYSE:EC) news were published by: Seekingalpha.com which released: "Bullish On Oil? Bet On Ecopetrol – Seeking Alpha" on November 05, 2018, also Benzinga.com with their article: "10 Biggest Price Target Changes For Friday – Benzinga" published on April 05, 2019, Seekingalpha.com published: "EC OK's Merck's Keytruda in first-line lung cancer – Seeking Alpha" on March 14, 2019. More interesting news about Ecopetrol S.A. (NYSE:EC) were released by: Pmnewswire.com and their article: "Decisions of the Ecopetrol General Shareholders' Meeting – PRNewswire" published on March 29, 2019 as well as Seekingalpha.com's news article titled: "Ecopetrol: Strong Q2 Earnings Of Exhausted Producer – Seeking Alpha" with publication date: August 19, 2018.

Capital International Inc, which manages about \$18.21 billion and \$731.72 million US Long portfolio, decreased its stake in Starbucks Corp (NASDAQ:SBUX) by 6,821 shares to 50,679 shares, valued at \$3.26 million in 2018Q4, according to the filing. It also reduced its holding in Yandex Nv A (NASDAQ:YNDX) by 25,400 shares in the quarter, leaving it with 332,835 shares, and cut its stake in Merck And Co Inc (NYSE:MRK).



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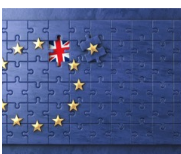
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