

Augusta Review

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Price Performance Review on Shares of Ecopetrol S.A. (\$EC\$):: Stock Climbs Higher 5.10%

Posted by Alfredo Boyd on April 3, 2019 at 11:57 am

Zooming in on shares of Ecopetrol S.A. (EC) we have seen that the stock price has gained 5.10% over the last 4-weeks. If we look back over the last half-year, we can see that the stock has moved -18.90%. For the last full-year, shares have changed a change of 16.85%. Following recent action, shares have changed -1.36% over the last 5 trading periods.

Even though the stock market can seem erratic and unpredictable, investors may be able to take some steps to help combat the chaos. One thing that investors have the ability to do is create an overall plan and stick to it. This may be one of the single most important factors in achieving success in the stock market. Of course, if something doesn't seem to be working over an extended period of time, then maybe some action may need to be taken and the plan should be adjusted. Scrapping a plan too early may bring about a lot of unnecessary worry and confusion. Staying disciplined and keeping the proper perspective might help the investor better position themselves on the front lines.

Technical traders may be looking at recent indicator levels on shares of Ecopetrol S.A. (EC). After a recent check, the 50-day Moving Average is 20.06, the 200-day Moving Average is 21.02, and the 7-day is noted at 21.66. Moving averages have the ability to be used as a powerful indicator for technical stock analysis. Following multiple time frames using moving averages can help investors figure out where the stock has been and help determine where it may be possibly going. The simple moving average is a mathematical calculation that takes the average price (mean) for a given amount of time.

We can also take a look at the Average Directional Index or ADX of Ecopetrol S.A. (EC). The ADX is used to measure trend strength. ADX calculations are made based on the moving average price range expansion over a specified amount of time. ADX is charted as a line with values ranging from 0 to 100. The indicator is non-directional meaning that it gauges trend strength whether the stock price is trending higher or lower. The 14-day ADX presently sits at 22.02. In general, and ADX value from 0-25 would represent an absent or weak trend. A value of 25-50 would indicate a strong trend. A value of 50-75 would indicate a very strong trend, and a value of 75-100 would signify an extremely strong trend.

Looking further at additional technical indicators we can see that the 14-day Commodity Channel Index (CCI) for Ecopetrol S.A. (EC) is sitting at 4.11. CCI is an indicator used in technical analysis that was designed by Donald Lambert. Although it was originally intended for commodity traders to help identify the start and finish of market trends, it is frequently used to analyze stocks as well. A CCI reading closer to +100 may indicate more buying (possibly overbought) and a reading closer to -100 may indicate more selling (possibly oversold).

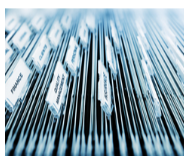
The Williams Percent Range or Williams %R is another technical indicator worth checking out. Ecopetrol S.A. (EC) currently has a 14 day Williams %R of -61.14. The Williams %R fluctuates between 0 and -100 measuring whether a security is overbought or oversold. The Williams %R is similar to the Stochastic Oscillator except it is plotted upside-down. Levels above -20 may indicate the stock may be considered is overbought. If the indicator travels under -80, this may signal that the stock is oversold. Chart analysts may also use the indicator to project possible price reversals and to define trends.

Tracking other technical indicators, the 14-day RSI is presently standing at 57.43, the 7-day sits at 54.91, and the 3-day is resting at 60.57 for Ecopetrol S.A. (EC). The Relative Strength Index (RSI) is a highly popular technical indicator. The RSI is computed base on the speed and direction of a stock's price movement. The RSI is considered to be an internal strength indicator, not to be confused with relative strength which is compared to other stocks and indices. The RSI value will always move between 0 and 100. One of the most popular time frames using RSI is the 14-day.

Investors often have to calculate risk/reward scenarios when navigating the equity market. Keeping track of alternatives and gauging the likelihood of certain outcomes can help with designing a legitimate strategy. When all the research and planning has been completed, there may come a time when the investor has to make a decision and get ready to take some action. There will obviously be some trades that work out great and others that don't. Accepting the fact that this is part of the process can help keep the investor focused on the next trade instead of lamenting the past.

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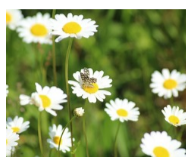
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