

## Markets

# Saudi Sends More Oil to China Despite Cutting Overall Shipments

By Bloomberg News

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Saudi Arabia, the UAE and Iraq boosted their crude oil shipments to China last month, strengthening their share of a market that Russia has pushed into following the invasion of Ukraine.

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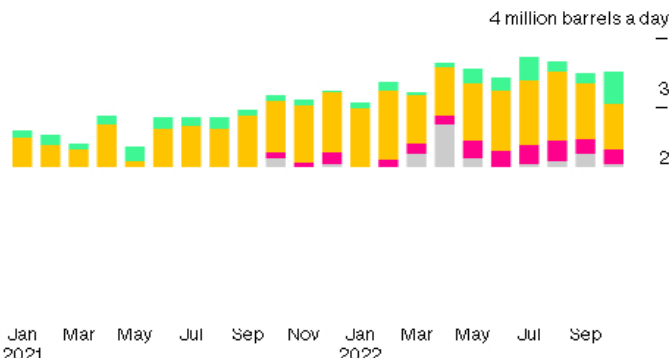
The Middle East producers loaded almost 4 million barrels a day of crude for Chinese buyers in October. With some tankers yet to reveal their destinations, it's possible the final figure will be revised up.

Russia has been racing to identify non-European markets for its crude this year after the 27-nation EU announced it would ban most seaborne purchases from the country in retaliation for its invasion of Ukraine. Since April, China's total crude imports from Russia jumped about 20% year on year, customs data show.

### UAE Oil Shipments

Crude and condensate flows from the United Arab Emirates

■ To China 
 ■ To India 
 ■ To Japan 
 ■ To South Korea 
 ■ Other Asia 
 ■ Others



Source: Vessel tracking data monitored by Bloomberg

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So-far-published tanker trackers compiled by Bloomberg for October stand at nearly 38 million barrels a day, up by about 491,000 barrels a day from September.