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**\$1.06 EPS EXPECTED FOR ECOPETROL S.A. (NYSE:EC) THIS QUARTER**

Posted by admin on May 26th, 2022



Brokerages expect **Ecopetrol** S.A. (NYSE:EC – [Get Rating](#)) to report \$1.06 earnings per share (EPS) for the current quarter, according to [Zacks Investment Research](#). Two analysts have provided estimates for **Ecopetrol**'s earnings, with the highest EPS estimate coming in at \$1.11 and the lowest estimate coming in

at \$1.01. **Ecopetrol** posted earnings per share of \$0.42 during the same quarter last year, which would indicate a positive year-over-year growth rate of 152.4%. The firm is expected to announce its next quarterly earnings report after the market closes on Monday, January 1st.

According to Zacks, analysts expect that **Ecopetrol** will report full year earnings of \$3.54 per share for the current fiscal year, with EPS estimates ranging from \$2.51 to \$4.10. For the next fiscal year, analysts forecast that the company will report earnings of \$3.27 per share, with EPS estimates ranging from \$2.36 to \$4.00. Zacks' earnings per share calculations are an average based on a survey of research firms that follow **Ecopetrol**.

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EC has been the topic of several recent analyst reports. [Zacks Investment Research](#) downgraded **Ecopetrol** from a "strong-buy" rating to a "hold" rating in a research note on Tuesday, May 10th. [TheStreet](#) upgraded **Ecopetrol** from a "c" rating to a "b-" rating in a report on Monday, April 18th. [Morgan Stanley](#) lowered **Ecopetrol** from an "overweight" rating to an "equal weight" rating in a research report on Tuesday, March 1st. Finally, [StockNews.com](#) started coverage on **Ecopetrol** in a research report on Thursday, March 31st. They set a "hold" rating for the company. One investment analyst has rated the stock with a sell rating and four have given a hold rating to the stock. According to [MarketBeat.com](#), the stock currently has a consensus rating of "Hold" and an average target price of \$17.73.

EC stock opened at \$14.93 on Thursday. The business's 50-day moving average is \$17.20 and its two-hundred day moving average is \$15.45. The company has a debt-to-equity ratio of 0.93, a quick ratio of 1.13 and a current ratio of 1.38. **Ecopetrol** has a fifty-two week low of \$11.52 and a fifty-two week high of \$19.81. The company has a market cap of \$30.69 billion, a price-to-earnings ratio of 10.16, a P/E/G ratio of 0.07 and a beta of 1.57.

The company also recently announced an annual dividend, which was paid on Thursday, April 28th. Shareholders of record on Wednesday, April 20th were given a dividend of \$1.379 per share. The ex-dividend date was Tuesday, April 19th. This is a positive change from **Ecopetrol**'s previous annual dividend of \$0.09. This represents a yield of 7.25%. **Ecopetrol**'s payout ratio is 99.32%.

Several institutional investors and hedge funds have recently added to or reduced their stakes in EC. [Candriam Luxembourg S.C.A.](#) bought a new position in shares of **Ecopetrol** in the 1st quarter worth \$25,834,000. [BlackRock Inc.](#) raised its position in shares of **Ecopetrol** by 98.0% in the 1st quarter. [BlackRock Inc.](#) now owns 2,776,889 shares of the oil and gas company's stock worth \$51,650,000 after acquiring an additional 1,374,075 shares in the last quarter. [Arrowstreet Capital Limited Partnership](#) bought a new position

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in shares of [Ecopetrol](#) in the 1st quarter worth \$14,665,000. Itau Unibanco Holding S.A. bought a new position in shares of [Ecopetrol](#) in the 4th quarter worth \$9,986,000. Finally, Fisher Asset Management LLC raised its position in shares of [Ecopetrol](#) by 71.9% in the 1st quarter. Fisher Asset Management LLC now owns 1,578,099 shares of the oil and gas company's stock worth \$29,353,000 after acquiring an additional 660,298 shares in the last quarter. 1.23% of the stock is owned by hedge funds and other institutional investors.

#### [Ecopetrol](#) Company Profile (Get Rating)

[Ecopetrol](#) SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and other refined products, including diesel, jet, and biofuels; processing and refining crude oil; distribution of natural gas and LPG; sale of refined and petrochemical products; supplying of electric power transmission services; design, development, construction, operation, and maintenance of road and energy infrastructure projects; and supplying of information technology and telecommunications services.

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