



Principal Financial Group Inc. Sells 139,867 Shares of **Ecopetrol** S.A. (NYSE:EC)

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Principal Financial Group Inc. cut its holdings in **Ecopetrol** S.A. (NYSE:EC – Get Rating) by 46.6% during the second quarter, HoldingsChannel.com reports. The institutional investor owned 160,105 shares of the oil and gas company’s stock after selling 139,867 shares during the period. Principal Financial Group Inc.’s holdings in **Ecopetrol** were worth \$1,739,000 at the end of the most recent reporting period.

Several other hedge funds have also recently made changes to their positions in EC. Penserra Capital Management LLC purchased a new position in **Ecopetrol** during the first quarter worth \$47,000. Cerity Partners LLC bought a new stake in **Ecopetrol** during the 2nd quarter valued at about \$130,000. DekaBank Deutsche Girozentrale purchased a new stake in **Ecopetrol** in the 2nd quarter valued at about \$144,000. D.A. Davidson & CO. bought a new position in **Ecopetrol** in the 2nd quarter worth about \$147,000. Finally, Atlas Capital Advisors LLC increased its position in shares of **Ecopetrol** by 87.0% during the first quarter. Atlas Capital Advisors LLC now owns 8,877 shares of the oil and gas company’s stock worth \$165,000 after acquiring an additional 4,129 shares during the period. 1.44% of the stock is currently owned by hedge funds and other institutional investors.

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Ecopetrol Trading Up 0.1 %

NYSE:EC opened at \$9.66 on Monday. The firm has a 50-day simple moving average of \$9.77 and a 200-day simple moving average of \$11.07. **Ecopetrol** S.A. has a one year low of \$8.59 and a one year high of \$19.81. The firm has a market cap of \$19.86 billion, a P/E ratio of 6.57, a P/E/G ratio of 0.05 and a beta of 1.54. The company has a debt-to-equity ratio of 0.79, a quick ratio of 1.11 and a current ratio of 1.32.

Wall Street Analysts Forecast Growth

Separately, [StockNews.com](#) upgraded **Ecopetrol** from a “hold” rating to a “buy” rating in a report on Thursday.

About **Ecopetrol**

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Ecopetrol SA operates as an integrated energy company. The company operates through four segments: Exploration and Production; Transport and Logistics; Refining, Petrochemical and Biofuels; and Electric Power Transmission and Toll Roads Concessions. It engages in the exploration and production of oil and gas; transportation of crude oil, motor fuels, fuel oil, and

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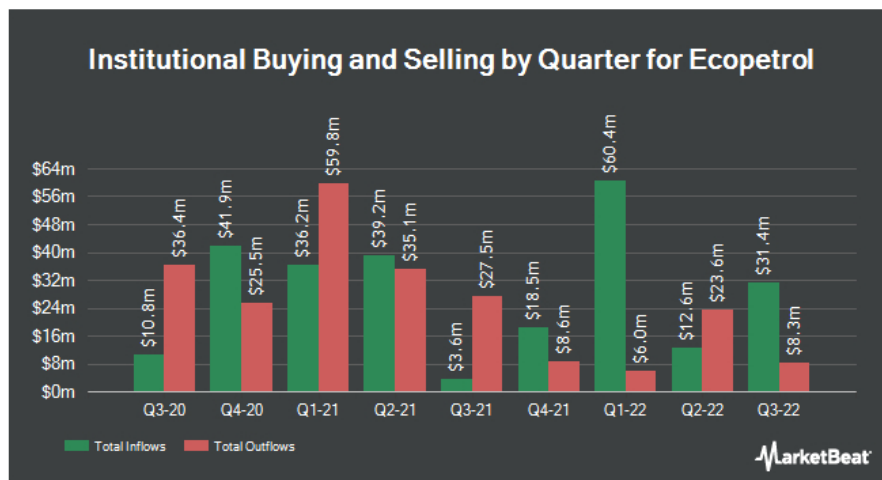
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