

Ecopetrol (EC) to Release Quarterly Earnings on Tuesday

Posted by Clara Song on Feb 23rd, 2020



Ecopetrol (NYSE:EC) is scheduled to issue its quarterly earnings data after the market closes on Tuesday, February 25th. Analysts expect the company to announce earnings of \$0.51 per share for the quarter. Parties that wish to register for the company's conference call can do so using [this link](#).

Ecopetrol stock opened at \$20.20 on Friday. The stock's 50 day simple moving average is \$19.72 and its two-hundred day simple moving average is \$18.25. The company has a debt-to-equity ratio of 0.58, a quick ratio of 1.05 and a current ratio of 1.36. The stock has a market cap of \$41.53 billion, a price-to-earnings ratio of 11.22 and a beta of 1.67. Ecopetrol has a fifty-two week low of \$15.21 and a fifty-two week high of \$23.24.

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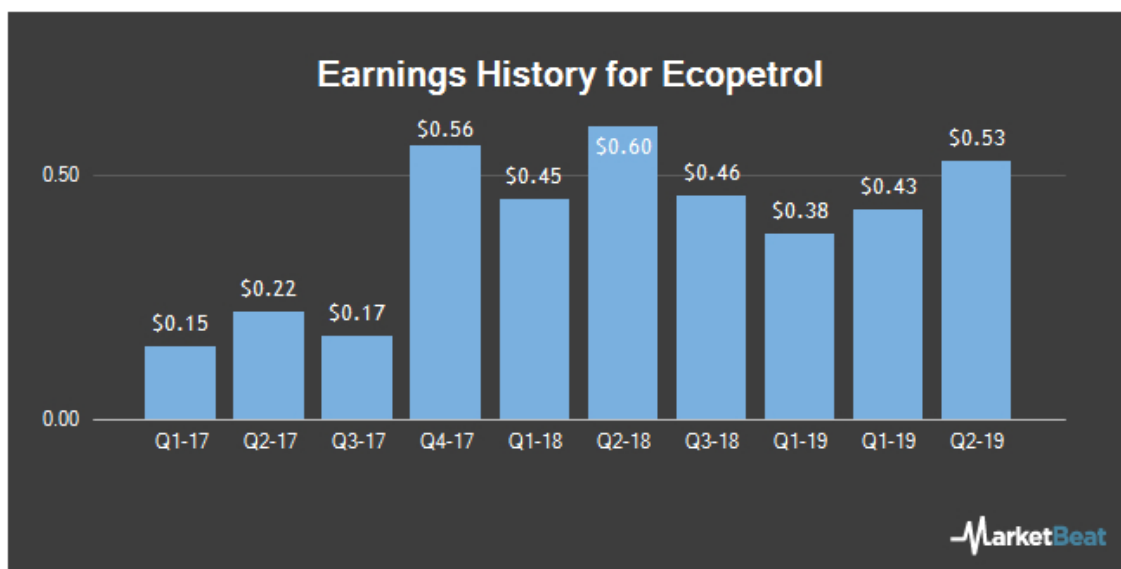
Several equities analysts have recently issued reports on EC shares. JPMorgan Chase & Co. upgraded shares of Ecopetrol from a "neutral" rating to an "overweight" rating and lifted their target price for the company from \$20.00 to \$24.00 in a report on Thursday, December 19th. Goldman Sachs Group started coverage on shares of Ecopetrol in a report on Tuesday, December 17th. They set a "sell" rating and a \$18.00 target price for the company. Citigroup lowered shares of Ecopetrol from a "buy" rating to a "neutral" rating and set a \$19.80 target price for the company. in a report on Friday, November 1st. Finally, **Zacks Investment Research** upgraded shares of Ecopetrol from a "hold" rating to a "strong-buy" rating and set a \$23.00 target price for the company in a report on Tuesday, December 31st. Two investment analysts have rated the stock with a sell rating, two have issued a hold rating, two have assigned a buy rating and one has issued a strong buy rating to the stock. Ecopetrol has a consensus rating of "Hold" and a consensus price target of \$21.06.

About Ecopetrol

Ecopetrol SA operates as an integrated oil and gas company. The company operates through three segments: Exploration and Production; Transport and Logistics; and Refining,

Petrochemical, and Biofuels. It produces crude oil and gas; and engages in the extraction, collection, treatment, storage, commercialization, and pumping.

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