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Finance

Ecopetrol S.A. [EC] Analysis: Why EC Stock Is Skyrocketing Today

By **Kiel Thompson** - December 11, 2020



In a recent bid **Ecopetrol** S.A. [EC] faced a contemporary bid of \$13.41 yielding a 6.27% incline where 1.15 million shares have exchanged hands over the last week. EC amount got a boost by 4.06% or \$0.52 versus \$12.89 at the end of the prior session. This change led market cap to move at 24.82B, putting the price 113.58% below the 52-week high and -35.99% above the 52-week low. The company's stock has a normal trading capacity of 1.15 million shares while the relative volume is 1.96.

On 4, December 2020, Moody's affirms **Ecopetrol** S.A.'s investment grade rating and stable outlook. According to news published on Yahoo Finance, **Ecopetrol** S.A. (BVC: **ECOPETROL**; NYSE: EC) reports that the rating agency Moody's kept the Company's long-term international rating at Baa3, with stable outlook.

Analyst Birdseye View:

The most recent analyst activity for **Ecopetrol** S.A. [NYSE:EC] stock was on July 17, 2020, when it was Upgrade with a Buy rating from Citigroup. On June 09, 2020, Citigroup Downgrade a Neutral rating. On April 29, 2020, Citigroup Upgrade a Buy rating. On April 06, 2020, Citigroup Downgrade a Neutral rating. On March 24, 2020, Goldman Upgrade a Buy rating and boosted its amount target on this stock to \$12.40. On March 16, 2020, Citigroup Upgrade a Buy rating.

In the past 52 weeks of trading, this stock has oscillated between a low of \$6.28 and a peak of \$20.95. Right now, according to Wall Street analyst the average 12-month amount target is \$13.28. At the most recent market close, shares of **Ecopetrol** S.A. [NYSE:EC] were valued at \$13.41. According to the average price forecast, investors can expect a potential return of 8.14%.

FUNDAMENTAL ANALYSIS

Ecopetrol S.A. [NYSE:EC] most recently reported quarterly sales of 12.45 trillion, which represented growth of -31.60%. This publicly-traded organization's revenue is \$4,742,052,187 per employee, while its income is \$874,281,388 per employee. This company's Gross Margin is currently 27.40%, its Operating Margin is 16.20%, its Pretax Margin is +26.08, and its Net Margin is +18.44. Continuing to look at profitability, this corporation's Return on Assets, Equity, Whole Principal & invested Principal is sitting at 10.13, 23.32, 22.37 and 14.65 respectively.

The Principal structure of this organization shows its whole liability to whole principal at 40.40 and the whole liability to whole assets at 28.23. It shows enduring liability to the whole principal at 35.10 and enduring liability to assets at 0.25 while looking for an extended time period.

Readers are usually of view to make a close observation to the indicators that support and make resistance before moving to any particular stock. As of now, the company's stock is sitting at 12.70 points at 1st support level, the second support level is making up to 12.51. But as of 1st resistance point, this stock is sitting at 13.07 and at 13.25 for 2nd resistance point.

Ecopetrol S.A. [EC] reported its earnings at \$0.11 per share in the fiscal quarter closing of 9/29/2020. The Analysts for Wall Street were expecting to report its earnings at \$0.16/share signifying the difference of -0.05 and -31.20% surprise value. Comparing the previous quarter ending of 12/30/2019, the stated earnings were \$0.57 calling estimates for \$0.48/share with the difference of 0.09 depicting the surprise of 18.70%.

Important Ratio's To Watch

Meanwhile, turning our focus to liquidity, the Current Ratio for **Ecopetrol** S.A. [NYSE:EC] is 1.30. Likewise, the Quick ratio is also the same, showing Cash ratio at 0.33. Now if looking for a valuation of this stock's amount to sales ratio it's 1.90, it's amount to book ratio is 2.42 and showing 18.28 of P/E (TTM) ratio.

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