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S&P 500 3,688.87 +22.15 (+0.60%)	Dow 30 30,145.49 +175.97 (+0.59%)	Nasdaq 12,431.63 +54.45 (+0.44%)	Russell 2000 1,681.57 +32.86 (+1.97%)	Crude Oil 46.19 +0.55 (+1.21%)	Gold 1,839.40 -1.70 (-0.09%)
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U.S. markets close in 1 hour 45 minutes

Moody's
Ecopetrol S.A. -- Moody's affirms Ecopetrol Baa3 rating; stable outlook

Fri, December 4, 2020, 12:40 PM GMT-5 · 14 min read

Rating Action: Moody's affirms **Ecopetrol** Baa3 rating; stable outlook

Global Credit Research - 04 Dec 2020

New York, December 04, 2020 -- Moody's Investors Service, ("Moody's") affirmed **Ecopetrol S.A.** (**Ecopetrol**)'s Baa3 senior unsecured ratings and affirmed the company's BCA (Baseline Credit Assessment) at ba1. The rating outlook remains stable.

Affirmations: ..Issuer: **Ecopetrol** S.A.

.... Issuer Rating, Affirmed Baa3

....Senior Unsecured Regular Bond/Debenture, Affirmed Baa3

Outlook Actions: ..Issuer: **Ecopetrol** S.A.Outlook, Remains Stable RATINGS RATIONALE

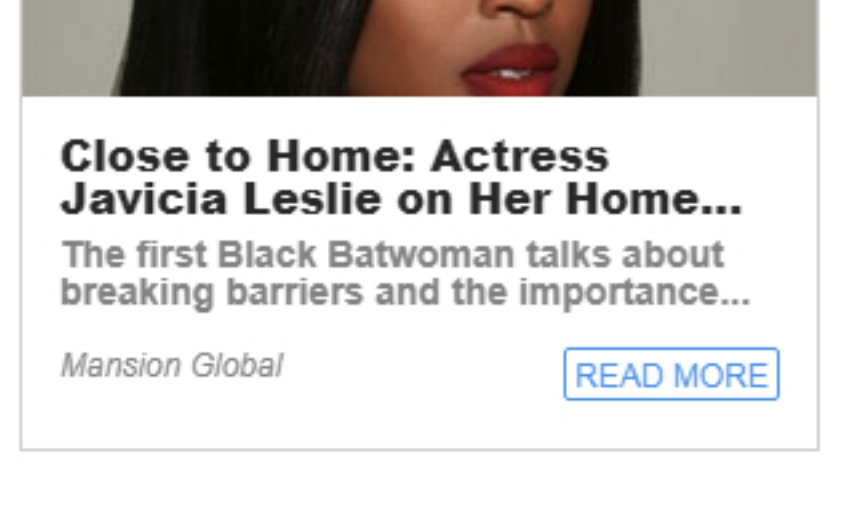
On 3 December 2020 Moody's affirmed the Government of Colombia's Baa2 ratings and changed the rating outlook to negative from stable reflecting the risks that the economic and fiscal effects of the coronavirus shock may leave a lasting impact on Colombia's fiscal strength and its overall credit profile. The change in the Government of Colombia's rating outlook to negative has not affected the Baa3 ratings or stable outlook of the state-owned company **Ecopetrol** S.A. Our expectations of government support for **Ecopetrol** are unchanged, and the company's fundamental performance remains solid despite the challenges of low oil prices and reduced refined products demand caused by the COVID-19 pandemic. For further information, including factors that could drive Colombia's rating up or down, refer to the rating action press release: https://www.moody.com/research/--PR_435668.

Ecopetrol's Baa3 ratings and ba1 BCA continue to reflect the company's status as Colombia's leading oil and gas producer, accounting for about two-thirds of the country's production and 100% of the supply of oil products. The ratings also take into consideration **Ecopetrol**'s solid and relatively stable cash flows from its midstream subsidiary, **Cenit** SAS, which includes Oleoducto Central S.A. (Baa3 stable). Furthermore, we assume high probability of support from the Government of Colombia and a moderate default dependence between the two entities. This assessment results in a one-notch uplift of **Ecopetrol**'s senior unsecured rating to Baa3 from its ba1 BCA (baseline credit assessment), which reflects the company's intrinsic credit risk without support considerations.

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- SES says Intelat pulled plug on partnership in 3 a.m CEO call
- Rodents, not humans, caused damage to rare Nevada wildflowers, says U.S. govt agency
- Developer looks to raise \$1B for investing in minority communities
- JBS Sends Thousands of U.S. Meat Workers Home During Covid Surge
- 'We still have a long way to go' on the COVID-19 vaccine: Doctor



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The first Black Batwoman talks about breaking barriers and the importance...
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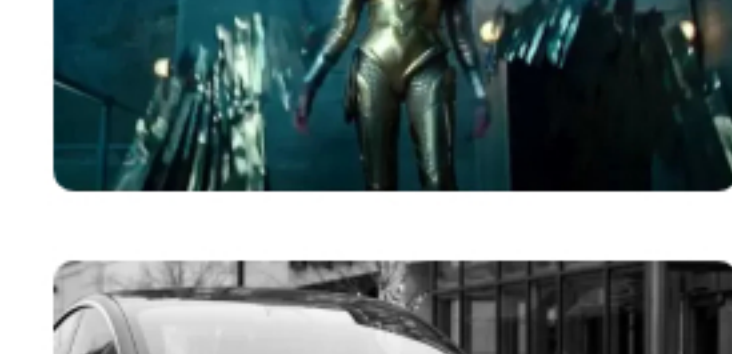
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Investor's Business Daily
AT&T Stock Gains As Warner Bros. Shakes Up Film Strategy To Boost HBO Max
AT&T stock gained amid film studio Warner Bros.' move to shake up its film-release strategy to boost AT&T's HBO Max video streaming service. Shares in movie theater chains sold off Thursday.

3h ago

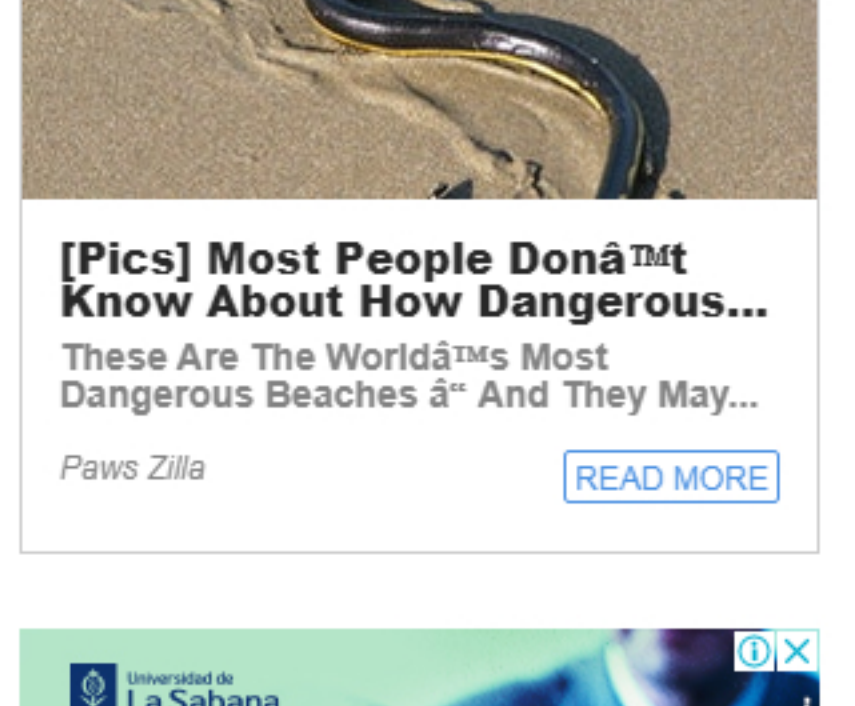


Benzinga
Tesla Is Open To A Merger — And Daimler Would Be The Right Fit: Reuters
Tesla Inc (NASDAQ: TSLA) may have a meager 0.8% global market share but, with its \$540 billion valuation, it could acquire a legacy automaker, which Reuters' Christopher Thompson opines should be Germany's Daimler AG (OTC: DDAIF).The Right Fit: Thompson said that while Tesla's rivals in the...

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Benzinga
Cramer Says This EV Startup Has The 'Best Claim To Be The Son Of Tesla,' Gives Blessing To Buy SPAC Stock
Jim Cramer has given his "blessing" for investors to buy shares of CIIG Merger Corp (NASDAQ: CIIC), the blank-check company merging with British electric vehicle company Arrival.What Happened: The "Mad Money" host said on his CNBC show that if the stock "comes down below \$17.50, you can buy it..."

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MarketWatch

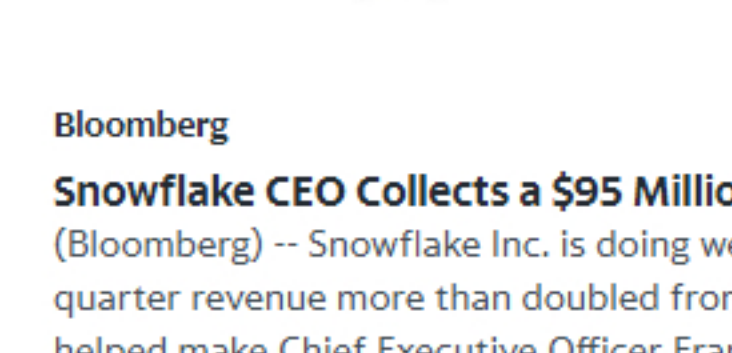
I moved out of California in retirement — but it wasn't because of taxes
Whenever we mention to people that we moved from California to Reno, Nev., they all say it makes sense because we get to avoid the high state income tax in California. California has a reputation for high taxes. California is shown in the darkest color.

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MarketWatch

Where's the stock market going next? Look at the 1960s for an answer, says a Fidelity strategist
What's striking is that the stock market after the global financial crisis is closely tracking the bull markets between 1949 and 1968, and the one between 1982 and 2000.

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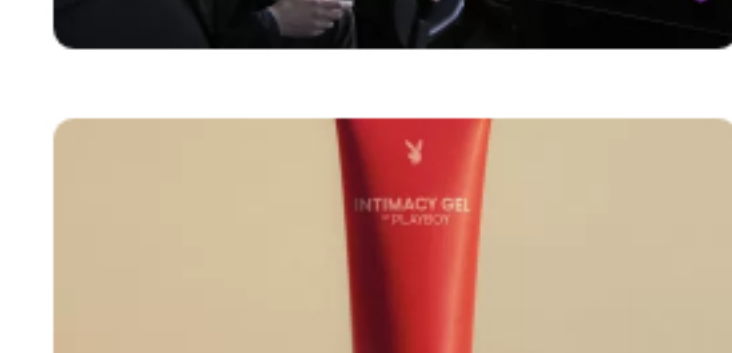
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Bloomberg

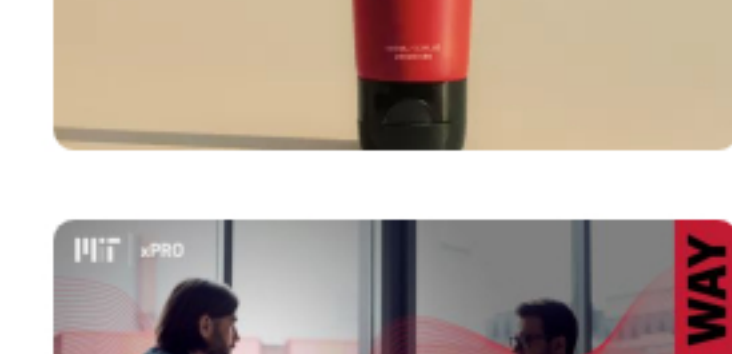
Snowflake CEO Collects a \$95 Million Payout — Every Month
(Bloomberg) -- Snowflake Inc. is doing well by any stretch of the imagination.On Wednesday, the cloud-computing company reported that third-quarter revenue more than doubled from a year earlier, and its stock has surged more than 200% since its Sept. 15 initial public offering.That has helped make Chief Executive Officer Frank Slootman one of the best-paid technology executives. A compensation package he received upon...

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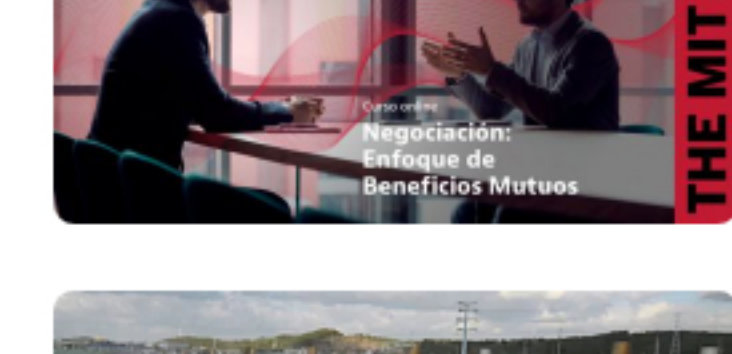
Yahoo Finance
Meet the 25-year-old newly minted billionaire betting on lasers to power autonomous driving
Austin Russell's Luminar Technologies is now public thanks to a SPAC deal. It uses laser technology to power autonomous vehicles.

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Yahoo Finance
Playboy becomes consumer-products purveyor with 'climax delay' wipes
Playboy continues its transformation as it heads down the road of public company life.

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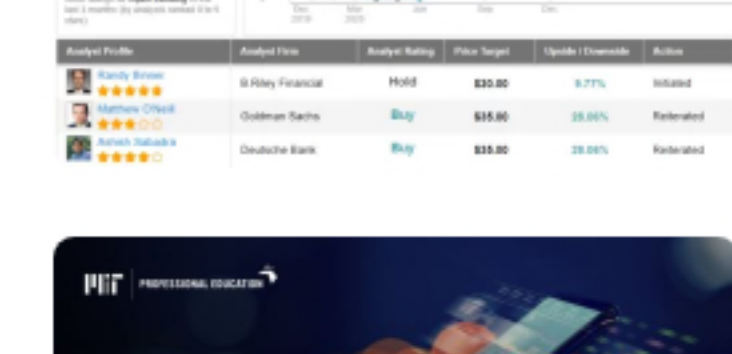
Benzinga
Will FuelCell Or Plug Power Stock Grow More By 2025?
Every week, Benzinga conducts a sentiment survey to find out what traders are most excited about, interested in or thinking about as they manage and build their personal portfolios.We surveyed a group of over 500 investors on whether shares of FuelCell (NASDAQ: FCCL) or Plug Power (NASDAQ:...

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MarketWatch

Luminar Technologies stock rallies 40%, doubles after Nasdaq debut
Luminar Technologies Inc. shares rallied nearly 40% Friday, doubling in its two days as a public company following a merger with a blank-check company. Palo Alto, Calif.-based Luminar, which develops lidar for autonomous driving and advanced driver-assistance systems, merged with special purpose acquisition company Gores Metropoulos Inc. on Wednesday, and the combined company kept the Luminar name and started...

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TipRanks
3 Monster Growth Stocks That Are Still in the Buy Zone
With markets generally rising for now – the S&P is up over 9% in the past 30 days – investors are taking a close look at growth stocks. These are the equities that show long-term appreciation, with returns to investors based mainly on share price gains. It's an obvious move to make, when the moo...

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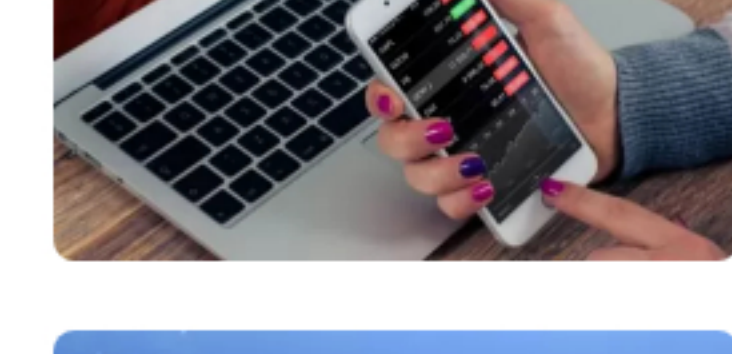
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7 Stocks That Could Soar on Higher Oil Prices
Oil prices have been rising for the past few weeks as promising data has come about the effectiveness of Covid-19 vaccines and production has remained relatively low. On Friday, Brent crude futures, the international benchmark, rose to just shy of \$50 a barrel, a key level that could signal a sustainable return for oil companies. West Texas Intermediate crude futures, the U.S. benchmark, was up 0.4%, to \$45.81 a barrel, on Friday.

3h ago



Benzinga
Cramer Weighs In On BlackBerry, PayPal And More
On CNBC's "Mad Money Lightning Round," Cramer advised a viewer to sell BlackBerry Ltd (NYSE: BBR) and buy Apple Inc (NASDAQ: AAPL).Blink Charging Co (NASDAQ: BLNK) has some value, but Cramer would be very, very careful because there are too many of these companies in the sector.Paypal...

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Benzinga
3 Stocks That Could Make You Richer In December
The S&P 500 gained more than 11% in November, its best November on record. After such a strong month and impressive 2020 rebound off the index's March lows, much of the easy money from the expected 2021 economic rebound may have already been made.Bank of America maintains a list of...

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Investor's Business Daily
9 Companies Make Tesla Stock At 780 Look Like Chump Change
Investors are enthused Tesla stock could be worth 780 a share. But that's nothing next to where some S&P 500 stocks could be going.

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LA Times
Column: Canceling student debt should be a slam dunk. Here's why
There should be nothing controversial about canceling student debt

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MarketWatch

Li Auto stock slumps toward 7th straight loss, after public share offering prices at 10% discount
Shares of Li Auto Inc. dropped Friday, putting them on track for a seventh-straight decline, after the China-based electric vehicle maker's public share offering priced at a discount of more than 10%.

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U.S.News & World Report

7 High-Paying Dividend Stocks in the S 500
See which stocks pay the highest dividends. When looking for the highest dividend paying stocks, investors should start by looking at "dividend yield." This is a simple calculation that divides the annual payout by the share price.

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Yahoo Finance
Here's what student debt forgiveness would look like for borrowers and the U.S. government
As the Biden administration continues to consider student loan forgiveness, Yahoo Finance spoke with multiple experts to understand how much forgiveness could help.

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Investor's Business Daily
Boeing Open To Stock Sale As 737 Max Deliveries Face Airline Uncertainty
Boeing 737 Max deliveries will start again soon, but the rate depends on how many airlines can take, the company said Friday.

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Bloomberg
Boeing Mulls Equity Sale, Plans New Cut to Dreamliner Output
(Bloomberg) -- Boeing Co. is studying an equity sale and other ways to ease a debt burden that has soared to \$61 billion this year amid the worst slump in aviation history.Adding to the financial stress, Boeing will trim output of its 787 Dreamliner to five planes a month by mid-2021, one less than...

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TipRanks
3 Penny Stocks Under \$5 With Massive Upside Ahead
Investors know that the key to profits is in the return – and that means, a willingness to shoulder risk. Risk is relative, of course, and tends to run hand-in-hand with the return potential. Find a stock with a giant return potential, and chances are, you've also found one with a higher risk profile. The highest...

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Investor's Business Daily
Stock Market Rally Hits New Highs On Stimulus Deal Hopes; Salesforce, Zoom Video, Snowflake, Zscaler, CrowdStrike Are Big Weekly Movers
The stock market rally continued on stimulus deal hopes and vaccine progress. Software stocks Salesforce, Zoom Video, Zscaler and Snowflake made big moves.