

Ecopetrol S.A. (EC) Stock in List of Active Mover Must-Know Volume Figures

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Ecopetrol S.A. (EC) stock price rose 2.18% with the closing value of \$21.06 during Wednesday trading session. Ecopetrol S.A. traded 1462220 shares at hands when compared with its average volume of 1015.92K shares. Mostly all the indicators used in technical analysis are based on pricing data. Volume, though, is an independent variable and can therefore be extremely useful in confirming price action. There are lots of ways of using volume, such as the construction of oscillators, on balance volume lines, and the design of indicators using both volume and price. It is important to understand there is always a perfect balance between buyers and sellers because the amount of a security sold is always identical to that which is purchased. What moves pieces is the relative enthusiasm of buyers or sellers. If sellers are more motivated than buyers the price will decline and vice versa.

Along recent positive drift, stock price presented -24.68% lower comparing value from it 52-week high point and showed 38.10% upward in value from its 52-week low point. Return on assets (ROA) results to 9.50%. Return on investment (ROI) reached to 10.80%.

Ecopetrol S.A. has noticeable recent volatility credentials; price volatility of stock was 2.34% for a week and 2.09% for a month. Volatility is a statistical measure of the dispersion of returns for a given security or market index. Volatility can either be measured by using the standard deviation or variance between returns from that same security or market index. Commonly, the higher the volatility, the riskier the security. Volatility refers to the amount of uncertainty or risk about the size of changes in a security's value. A higher volatility means that a security's value can potentially be spread out over a larger range of values. This means that the price of the security can change dramatically over a short time period in either direction. A lower volatility means that a security's value does not fluctuate dramatically, but changes in value at a steady pace over a period of time.

Average true range (ATR) as a Volatility indicator

The average true range (ATR) is a measure of volatility introduced by Welles Wilder in his book, *New Concepts in Technical Trading Systems*. The true range indicator is the greatest of the following: current high less the current low, the absolute value of the current high less the previous close and the absolute value of the current low less the previous close. The average true range is a moving average, generally 14 days, of the true ranges. Average true range (ATR) is often used as a volatility indicator. It doesn't necessarily predict anything, but extremes in activity can indicate a change in a stock's movement; higher ATRs can mean a stock is trending, and lower ATRs could indicate a consolidation in price. Its Average True Range (ATR) shows a figure of 0.48.



Interpretation of Popular Simple Moving Averages:

The 10.53% upward depiction highlighted by the trends created around 20 day SMA. The established trader's sentiment toward the stock has created a trading environment which can appropriately be designated as optimistic.

There has been upward change grasped around 50 day SMA. The stock price is showing 15.84% distance above 50 SMA. On the surface, it seems as the higher the 50-day moving average goes, the more bullish the market is (and the lower it goes, the more bearish). In practice, however, the reverse is true. The 50-day moving average is perceived to be the dividing line between a stock that is technically healthy and one that is not. Furthermore, the percentage of stocks above their 50-day moving average helps determine the overall health of the market. Many market traders also use moving averages to determine profitable entry and exit points into specific securities.

Ecopetrol S.A. (EC) stock price recognized upward trend built on latest movement of 200 SMA with 0.01% during the course of recent market activity. This trend discloses recent direction. The up-to-date direction of 200 SMA is upward. When the price over the last 200 days is moving with increasing trend, look for buy opportunities and when it shows decreasing trend the price is below the last 200 days, look for sell opportunities.

Keep Observations on Other Important Indicators:

The relative strength index (RSI)'s recent value positioned at 77.42. The RSI's interpretations notify overbought above 70 and oversold below 30. The stock has a beta value of 1.61. When beta is less/more than 1, it can be read that the stock is theoretically less/more volatile than the market.

Detecting profitability, the Company has a profit margin of 17.80%, gross margin of 39.90% and an operating of 34.50%. The stock price changed 6.20% in the past week. Shares of the company have performed 12.68% over the last quarter and moved 12.32% over the last twelve months.

Analysts assigned consensus rating of 3.6. This rating scale created between 1 and 5. Analyst's suggestion with a score of 3 would be a mark of a Hold views. A rating of 1 or 2 would be indicating a Buy recommendation. A rating of 4 or 5 represents a Sell idea.



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