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Ecopetrol S.A. (EC) Recently Touching \$21.37: PSAR Currently Above Price Level

Posted by on March 28, 2019 at 12:12 pm

Examining shares of Ecopetrol S.A. (EC), we have seen that the Parabolic SAR is currently above the stock price. Traders tracking this signal may be on the lookout for a possible momentum direction reversal. The Parabolic SAR is a technical indicator developed by the famous technician Welles Wilder.

Investors will most likely be looking ahead to the next round of company earnings reports. As the reports come in, all eyes will be on the companies that post wide margin earnings beats or misses. Many investors will be closely tracking which way analyst estimates are being adjusted right before earnings. This may provide some insight on how good or bad the numbers for the quarter are likely to be. Investors might want to take a look at their holdings after the earnings reports to make sure that nothing extremely odd is occurring after crunching the numbers.

Technical traders have a large inventory of technical indicators they may use when doing technical stock analysis. After a recent look, the 14-day ATR for Ecopetrol S.A. (EC) is resting at 0.63. First developed by J. Welles Wilder, the ATR may help traders in determining if there is heightened interest in a trend, or if extreme levels may be indicating a reversal. Simply put, the ATR determines the volatility of a security over a given period of time, or the tendency of the security to move one direction or another.

Moving averages have the ability to be used as a powerful indicator for technical stock analysis. Following multiple time frames using moving averages can help investors figure out where the stock has been and help determine where it may be possibly going. The simple moving average is a mathematical calculation that takes the average price (mean) for a given amount of time. Currently, the 7-day moving average is sitting at 22.17.

Traders may be focusing on other technical indicators for stock assessment. Presently, Ecopetrol S.A. (EC) has a 14-day Commodity Channel Index (CCI) of 4.16. The CCI technical indicator can be used to help determine if a stock is overbought or oversold. CCI may also be used to help discover divergences that could possibly signal reversal moves. A CCI closer to +100 may provide an overbought signal, and a CCI near -100 may offer an oversold signal.

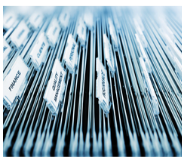
The Average Directional Index or ADX is technical analysis indicator used to discern if a market is trending or not trending. The ADX alone measures trend strength but not direction. Using the ADX with the Plus Directional Indicator (+DI) and Minus Directional Indicator (-DI) may help determine the direction of the trend as well as the overall momentum. Many traders will use the ADX alongside other indicators in order to help spot proper trading entry/exit points. Currently, the 14-day ADX for Ecopetrol S.A. (EC) is 26.25. Generally speaking, an ADX value from 0-25 would indicate an absent or weak trend. A value of 25-50 would indicate a strong trend. A value of 50-75 would signal a very strong trend, and a value of 75-100 would indicate an extremely strong trend.

Investors may be watching other technical indicators such as the Williams Percent Range or Williams %R. The Williams %R is a momentum indicator that helps measure oversold and overbought levels. This indicator compares the closing price of a stock in relation to the highs and lows over a certain time period. A common look back period is 14 days. Ecopetrol S.A. (EC)'s Williams %R presently stands at -49.34. The Williams %R oscillates in a range from 0 to -100. A reading between 0 and -20 would indicate an overbought situation. A reading from -80 to -100 would indicate an oversold situation.

When dealing with the stock market, investors have to be constantly on their toes. Investors who have had success in the past using a certain method for stock picking may eventually realize that the method no longer produces the same results as it once did. Expecting that the market environment will change and being able to react to those changes can greatly help the investor when the time comes. While investor confidence can be a positive thing, complacency can lead to future frustration and poor portfolio performance. Seasoned investors know that no bull market will last forever just as no bear market will last forever. Being prepared for any situation can greatly help the investor navigate the market when changes do occur.

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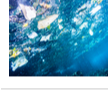
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