

WAGNER REVIEW

Stock Price Evaluation for Ecopetrol S.A. (NYSE:EC): Shares -0.65789474 for the Week

Written by John Wilkes x June 13, 2019

With the stock market trading at current levels, investors may be tossing around ideas about how to trade the next few quarters. As we slip further into the second half of the year, investors may be assessing the latest earnings reports and trying to calculate the future prospects of certain stocks. Finding bargain stocks at current levels may be much harder than spotting hidden gems when markets are down. Plowing through the fundamentals may help sort out some of the questions that investors may have that come along with trading at these levels. Investors may have to do a little more homework in order to identify that next great trade, but the rewards may be well worth the extra time and effort.

The Donchian Channels indicator can be used to figure out if a market is overbought or oversold. A price breakthrough of either the upper or lower band may signal these conditions. The current reading for the 20 day lower band on shares of Ecopetrol S.A. (NYSE:EC) is 16.348. The current reading for the 20 day upper band is 17.72.

Traders often use pivot point analysis to calculate proper support and resistance levels. Pivot points can be used as markers for traders to identify entry and exit positions. We can now take a look at some one month pivot points:

- Fibonacci: 17.21
- Fibonacci support 1: 16.80508
- Fibonacci support 2: 16.55492
- Woodie: 17.29
- Woodie support 1: 16.98
- Woodie resistance 1: 18.04
- Camarilla: 17.21
- Classic: 17.21
- Classic resistance 1: 17.88
- Classic support 1: 16.82

Looking at the stock's volatility, we note that the current reading is 3.61881785. High volatility may show how the stock's value can possibly be spread out over a larger range of values. Lower volatility points to the fact that a stock tends to be steadier. Weekly stock volatility clocks in at 2.62642084 while volatility for the month comes in at 2.85078247. The current Bull Bear Power reading for the stock is -0.75899855.

Traders have the ability to use many different indicators when studying stocks. The Ichimoku Cloud is a highly popular indicator that helps display support and resistance. Looking at some Ichimoku levels, we note that the Ichimoku Cloud Base Line level is 17.0225. The Ichimoku Cloud Conversion Line reading is 17.15. From another angle, the Ichimoku Lead 1 is presently 18.08125, and the Lead 2 level is 19.1425.



Become A "Marijuana Millionaire" with Penny Stocks and \$50? Details Here

Investors are often searching through all the numbers to help decide which stocks to purchase. Taking a closer look at shares of Ecopetrol S.A. (NYSE:EC), we see that the stock's latest close price was 16.61. Tracking historical price information can help investors see the bigger picture when looking at a stock. Since the beginning of the year, shares have seen a change of 4.59697733. Over the last full year, shares have moved -21.09263658. Bringing the focus in, the stock has changed -21.6509434 over the past three months, -9.18534718 over the last month, and -0.65789474 over the last week. Traders will be closely watching to see what happens to the stock price over the next couple of sessions.

Scanning the levels on shares of Ecopetrol S.A. (NYSE:EC), investors might be seeing how close the current price is in relation to some historical high and low prices. Looking out over the previous 3 months, we note that the high/low is 23.24/16.11. Over the past 1 month, the high/low is 19.02/16.11. Looking back over the last full-year, the high price is 27.96, and the low price sits at 15.25. For the last six months, the high was seen at 23.24, and the low was noted at 15.25.

Technical analysts will note that the Awesome Oscillator reading is presently -0.14850235. This oscillator may fluctuate above and below a zero line and can be used to create a wide variety of trading signals.

Investors will most likely make plenty of mistakes when dealing with the equity market. Learning from these mistakes is what will propel the individual forward. Those who don't learn from their mistakes are destined to repeat, and failure might be right around the corner. Every investor strives to spot that uncovered stock before it explodes. However, chasing returns from big winners that have already made their moves may end up leaving the investor befuddled. Even though a stock has been hot, there is no guarantee that it will stay hot. Many investors may get stock tips from friends or colleagues. Of course the tips may be legitimate, but they could just be irrelevant. When it comes to stock picking strategies, investors might be best served to make sure that they have done the actual research themselves. Making trades based on tips or rumors may place the investor in a tough spot for future market success.

- 13 Stocks Institutional Investors Won't Stop Buying** from MarketBeat
- 8 Small-Cap Stocks Ripe for Solid Growth in 2019** from MarketBeat
- 10 Rock-Solid Dividend Paying Stocks to Own** from MarketBeat
- 15 Healthcare Stocks that Analysts Love** from MarketBeat
- 8 Fast-Growing Stocks You Should Own Right Now** from MarketBeat
- 8 Stocks to Sell Before the New Year** from MarketBeat

LATEST

Global Portfolio Risk Report, Wednesday, June 5

Campbell Soup Raises Earnings Guidance as Synder's-Lance Acquisition Supports Third Quarter Beat

Taiwan Semiconductor Downplays Impact of US-Huawei Clash

Dow, Deinoive Collaborate on New Cosmetic Active Ingredient

POPULAR NEWS

Trading Desk: Watching the Numbers for Citigroup Inc. (NYSE:C)

Xilinx, Inc. (NasdaqGS:XLNX) Valuation According to the Numbers as Price to Cash Touches 25.117071

Fortescue Metals Group Ltd (FMG.AX) Price Above The Cloud: Shows Positive Momentum

Macerich Company (MAC) Under the Watchful Eye of Investors

Sell-Side Views on This Stock: Procter & Gamble Company (The) (NYSE:PG)

