

Alpine Digest



TTM Technologies I (TTMI) Value Bumped -7.83% Lower Past Month

June 12, 2019

After a recent check, we have noted that Ecopetrol S.A. (EC) shares have dropped -7.83% lower over the past 4-weeks. Checking on performance over the last 5 trading days, shares have changed 0.17%. For the last 6-months, shares have changed -5.76%. Over the last full year, shares have moved -13.71%.

A highly common way to study stocks is through fundamental analysis. Investors examining the fundamentals may be analyzing the underlying factors that can affect the performance of a particular company. When focusing in on a specific company, investors will look at company management, financial information, business prospects, and industry competition. The goal of digging into the numbers is often times a way to calculate the current value of a company and try to gauge the value into the future. Zooming in on the vital statistics of a company can help provide a glimpse of the company's overall health.

Investors may be watching other technical indicators such as the Williams Percent Range or Williams %R. The Williams %R is a momentum indicator that helps measure oversold and overbought levels. This indicator compares the closing price of a stock in relation to the highs and lows over a certain time period. A common look back period is 14 days. TTM Technologies I (TTMI)'s Williams %R presently stands at -36.20. The Williams %R oscillates in a range from 0 to -100. A reading between 0 and -20 would indicate an overbought situation. A reading from -80 to -100 would indicate an oversold situation.

We can also do some further technical analysis on the stock. At the time of writing, the 14-day ADX for TTM Technologies I (TTMI) is 49.87. Many technical chart analysts believe that an ADX value over 25 would suggest a strong trend. A reading under 20 would indicate no trend, and a reading from 20-25 would suggest that there is no clear trend signal. The ADX is typically plotted along with two other directional movement indicator lines, the Plus Directional Indicator (+DI) and Minus Directional Indicator (-DI). Some analysts believe that the ADX is one of the best trend strength indicators available.

After a recent technical review, shares of TTM Technologies I (TTMI) have a 200-day moving average of 12.50. The 50-day is 11.42, and the 7-day is sitting at 9.19. Using a wider time frame to assess the moving average such as the 200-day, may help block out the noise and chaos that is often caused by daily price fluctuations. In some cases, MA's may be used as strong reference points for spotting support and resistance levels. Employing the use of the moving average for technical equity analysis is still highly popular among traders and investors. The moving average can be used as a reference point to assist with the discovery of buying and selling opportunities.

Checking in on some other technical levels, the 14-day RSI is currently at 40.98, the 7-day stands at 54.26, and the 3-day is sitting at 78.13. The RSI, or Relative Strength Index, is a commonly used technical momentum indicator that compares price movement over time. The RSI was created by J. Welles Wilder who was striving to measure whether or not a stock was overbought or oversold. The RSI may be useful for spotting abnormal price activity and volatility. The RSI oscillates on a scale from 0 to 100. The normal reading of a stock will fall in the range of 30 to 70. A reading over 70 would indicate that the stock is overbought, and possibly overvalued. A reading under 30 may indicate that the stock is oversold, and possibly undervalued.

Traders may be relying in part on technical stock analysis. TTM Technologies I (TTMI) currently has a 14-day Commodity Channel Index (CCI) of 90.90. Despite the name, CCI can be used on other investment tools such as stocks. The CCI was designed to typically stay within the reading of -100 to +100. Traders may use the indicator to determine stock trends or to identify overbought/oversold conditions. A CCI reading above +100 would imply that the stock is overbought and possibly ready for a correction. On the other hand, a reading of -100 would imply that the stock is oversold and possibly set for a rally.

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