

Mackenzie Financial Holding in Ecopetrol S A (EC) Trimmed by \$3.51 Million as Market Valuation Declined; Unitedhealth Group (UNH) Position Held by Abrams Bison Investments Llc

Posted by Ricky Cave on June 7, 2019 at 11:29 am



Abrams Bison Investments Llc increased its stake in Unitedhealth Group Inc (UNH) by 7.72% based on its latest 2019Q1 regulatory filing with the SEC. Abrams Bison Investments Llc bought 55,000 shares as the company's stock declined 10.51% while stock markets rallied. The hedge fund held 767,000 shares of the medical specialties company at the end of 2019Q1, valued at \$189.65M, up from 712,000 at the end of the previous reported quarter. Abrams Bison Investments Llc who had been investing in Unitedhealth Group Inc for a number of months, seems to be bullish on the \$229.81B market cap company. The stock decreased 0.39% or \$0.95 during the last trading session, reaching \$241.82. About 2.42 million shares traded. UnitedHealth Group Incorporated (NYSE:UNH) has declined 2.81% since June 7, 2018 and is downtrending. It has underperformed by 7.24% the S&P500.

Mackenzie Financial Corp decreased its stake in Ecopetrol S A (EC) by 65.79% based on its latest 2019Q1 regulatory filing with the SEC. Mackenzie Financial Corp sold 167,100 shares as the company's stock declined 1.43% while stock markets rallied. The hedge fund held 86,900 shares of the oil & gas production company at the end of 2019Q1, valued at \$1.86 million, down from 254,000 at the end of the previous reported quarter. Mackenzie Financial Corp who had been investing in Ecopetrol S A for a number of months, seems to be less bullish on the \$693.64B market cap company. The stock increased 0.90% or \$0.15 during the last trading session, reaching \$16.87. About 332,459 shares traded. Ecopetrol S.A. (NYSE:EC) has declined 19.96% since June 7, 2018 and is downtrending. It has underperformed by 24.29% the S&P500. Some Historical EC News: 04/05/2018 – ECOPETROL WANTS RESERVE LIFE ABOVE 8 YRS IN MID- TO LONG-TERM; 24/04/2018 – CARDENAS: ECOPETROL TO INCREASE INVESTMENTS BY 88% YY IN 2018; 28/03/2018 – ECOPETROL SA – ESTIMATES QUANTITY OF OIL THAT FLOWED INTO WATER SOURCES AT 550 BARRELS, MIXED WITH MUD AND RAINWATER; 05/03/2018 – CERAWEEK- ECOPETROL'S BARRANCABERMEJA REFINERY EXPECTED TO RESTART IN 7-10 DAYS AFTER MAINTENANCE WORK ENDS -CEO; 16/05/2018 – Ecopetrol, Talisman Energy to open 19 new wells at Colombian oilfield; 13/03/2018 – Colombia's Ecopetrol to pre-pay \$350 mln in bonds; 05/03/2018 – CERAWEEK-Ecopetrol to focus on expansion, trade after completing budget cut -CEO; 05/03/2018 CERAWEEK- COLOMBIA'S ECOPETROL ECO.CN TO START PILOT PROJECT TO EXPLORE UNCONVENTIONAL OIL, GAS RESERVES -CEO; 03/04/2018 – ECOPETROL SA ECO.CN – LISAMA 158 WELL AND SPILL HAVE BEEN SEALED AND HAVE STOPPED FLOWING; 13/03/2018 – ECOPETROL TO REDEEM \$350M BOND EARLY

More notable recent Ecopetrol S.A. (NYSE:EC) news were published by: Seekingalpha.com which released: "Ecopetrol: Strong Q2 Earnings Of Exhausted Producer – Seeking Alpha" on August 19, 2018, also Fool.com with their article: "Why Ecopetrol S.A. Stock Popped 12% Today – Motley Fool" published on September 12, 2018, Seekingalpha.com published: "78 Most Valuable Dividend Dogs Frolic In June – Seeking Alpha" on June 04, 2019. More interesting news about Ecopetrol S.A. (NYSE:EC) were released by: Pnewsire.com and their article: "Ecopetrol files its Form 20-F for the Fiscal Year 2018 – PRNewswire" published on April 05, 2019 as well as Seekingalpha.com's news article titled: "Ecopetrol to spend \$500M on fracking over three years, CEO says – Seeking Alpha" with publication date: March 05, 2019.

Mackenzie Financial Corp, which manages about \$61.70B and \$41.44B US Long portfolio, upped its stake in Israel Chemicals Ltd by 568,227 shares to 681,429 shares, valued at \$3.57M in 2019Q1, according to the filing. It also increased its holding in Autozone Inc (NYSE:AZO) by 30,986 shares in the quarter, for a total of 53,822 shares, and has risen its stake in Antero Res Corp (NYSE:AR).

Analysts await Ecopetrol S.A. (NYSE:EC) to report earnings on August, 13. They expect \$0.60 earnings per share, 0.00% or \$0.00 from last year's \$0.6 per share. EC's profit will be \$24.67B for 7.03 P/E if the \$0.60 EPS becomes a reality. After \$0.43 actual earnings per share reported by Ecopetrol S.A. for the previous quarter, Wall Street now forecasts 39.53% EPS growth.

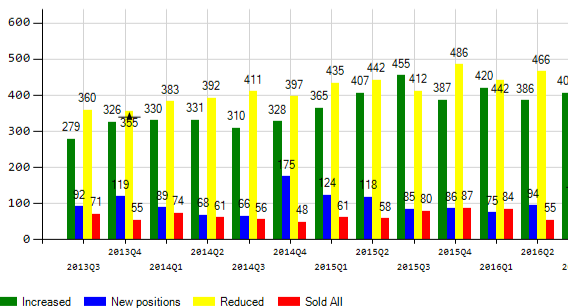
Investors sentiment decreased to 0.62 in 2019 Q1. Its down 0.14, from 0.76 in 2018Q4. It is negative, as 20 investors sold EC shares while 56 reduced holdings. 17 funds opened positions while 30 raised stakes. 54.88 million shares or 7.60% less from 59.40 million shares in 2018Q4 were reported. Envestnet Asset invested in 0% or 30,183 shares. Us Savings Bank De reported 4,854 shares or 0% of all its holdings. 4.36M were accumulated by Barrow Hanley Mewhinney And Strauss Limited Liability Corporation. Principal Inc holds 0% or 206,009 shares. Vw Asset Mngmt reported 31,110 shares. Invesco Ltd invested 0% of its portfolio in Ecopetrol S.A. (NYSE:EC). Bluecrest Cap Management stated it has 11,364 shares. Stifel has 23,469 shares for 0% of their portfolio. 12 are owned by Fmr Limited Co. Navellier holds 0.9% or 270,910 shares in its portfolio. The Massachusetts-based Bollard Group Inc Limited Liability has invested 0% in Ecopetrol S.A. (NYSE:EC). Goldman Sachs accumulated 2.41 million shares. State Of Wisconsin Invest Board has invested 0.03% in Ecopetrol S.A. (NYSE:EC). Pinebridge Investments LP reported 0.02% in Ecopetrol S.A. (NYSE:EC). Ameriprise FincI, Minnesota-based fund reported 27,306 shares.

More notable recent United-Health Group Incorporated (NYSE:UNH) news were published by: Bizjournals.com which released: "UnitedHealth execs detail plan to get OptumCare to \$100B – Minneapolis / St. Paul Business Journal" on June 03, 2019, also Bizjournals.com with their article: "UnitedHealth moves to bundle maternity care – Minneapolis / St. Paul Business Journal" published on May 09, 2019, Investorplace.com published: "3 Ways to Minimize Your Exposure to the U.S.-China Trade War – Investorplace.com" on May 30, 2019. More interesting news about UnitedHealth Group Incorporated (NYSE:UNH) were released by: Fool.com and their article: "3 Top Insurance Stocks to Buy Right Now – Motley Fool" published on May 29, 2019 as well as Seekingalpha.com's news article titled: "UnitedHealth Is Undervalued – Seeking Alpha" with publication date: May 08, 2019.

Investors sentiment increased to 1.2 in Q1 2019. Its up 0.10, from 1.1 in 2018Q4. It is positive, as 63 investors sold UNH shares while 497 reduced holdings. 146 funds opened positions while 524 raised stakes. 782.62 million shares or 7.34% less from 844.66 million shares in 2018Q4 were reported. Robeco Institutional Asset Mgmt Bv has invested 0.46% in UnitedHealth Group Incorporated (NYSE:UNH). Jaboron Pt Company owns 4,995 shares. Arvest Commercial Bank Tru Division invested 0.03% of its portfolio in UnitedHealth Group Incorporated (NYSE:UNH). 4.47M are held by Charles Schwab Investment Inc. 3,732 were reported by Deroy & Devereaux Private Counsel Inc. Martin Currie holds 0.36% of its portfolio in UnitedHealth Group Incorporated (NYSE:UNH) for 20,952 shares. 44,217 were accumulated by Eagle Asset Mngmt Incorporated. Millennium Mgmt Ltd Liability Com owns 360,781 shares or 0.13% of their US portfolio. Tiedemann Advsr Limited Liability Company has 15,831 shares. Dsc LP stated it has 0.09% of its portfolio in UnitedHealth Group Incorporated (NYSE:UNH). Moreover, Seizert Prtn has 0.06% invested in UnitedHealth Group Incorporated (NYSE:UNH) for 5,135 shares. Lederer & Associate Investment Counsel Ca invested in 0.29% or 1,241 shares. Meeder Asset Mngmt holds 27,107 shares or 0.53% of its portfolio. Samlyn Capital Limited Liability Com reported 1.71% in UnitedHealth Group Incorporated (NYSE:UNH). Rockland Trust invested 0.1% in UnitedHealth Group Incorporated (NYSE:UNH).

Since January 17, 2019, it had 2 insider buys, and 3 sales for \$2.19 million activity. MCNABB FREDERICK WILLIAM III also bought \$1.50M worth of UnitedHealth Group Incorporated (NYSE:UNH) on Wednesday, May 1. \$4.64 million worth of UnitedHealth Group Incorporated (NYSE:UNH) was bought by WICHMANN DAVID S. \$1.33M worth of UnitedHealth Group Incorporated (NYSE:UNH) was sold by BALLARD WILLIAM C JR.

Unitedhealth Group Inc Institutional Positions



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