

Point72 Asset Management LP Has Trimmed Its Stake in Las Vegas Sands Corp (LVS) by \$20.81 Million as Market Value Rose

Posted by Ruth Wright on June 6, 2019 at 6:09 pm



Investors sentiment increased to 1.18 in Q1 2019. Its up 0.31, from 0.87 in 2018Q4. It improved, as 35 investors sold LVS shares while 150 reduced holdings. 64 funds opened positions while 155 raised stakes. 267.43 million shares or 0.96% less from 270.02 million shares in 2018Q4 were reported. Alpha Cubed Lc stated it has 6,376 shares. First Foundation stated it has 28,671 shares. Moreover, Shell Asset Mgmt has 0.03% invested in Las Vegas Sands Corp. (NYSE:LVS). Hall Laurie J Trustee invested 0.02% in Las Vegas Sands Corp. (NYSE:LVS). Covington Management invested 0.04% in Las Vegas Sands Corp. (NYSE:LVS). Prudential Financial stated it has 0% of its portfolio in Las Vegas Sands Corp. (NYSE:LVS). Global reported 14.94 million shares. Citigroup has invested 0.02% in Las Vegas Sands Corp. (NYSE:LVS). 1,498 were accumulated by Victory Capital Mngmt. Sequoia Fincl Advisors Lc invested in 0.04% or 8,344 shares. Wolverine Asset Mgmt Limited Company reported 0% in Las Vegas Sands Corp. (NYSE:LVS). Brighton Jones Limited Company holds 0.02% or 3,359 shares. Mitsubishi Uff Trust has invested 0.07% of its portfolio in Las Vegas Sands Corp. (NYSE:LVS). 616,000 are held by State Bank Of Nova Scotia. Lpl Fin Lc holds 0.02% or 149,506 shares in its portfolio.

Point72 Asset Management Lp decreased its stake in Las Vegas Sands Corp (LVS) by 19.28% based on its latest 2019Q1 regulatory filing with the SEC. Point72 Asset Management Lp sold 346,759 shares as the company's stock rose 4.27% with the market. The hedge fund held 1.45M shares of the hotels and resorts company at the end of 2019Q1, valued at \$88.49M, down from 1.80 million at the end of the previous reported quarter. Point72 Asset Management Lp who had been investing in Las Vegas Sands Corp for a number of months, seems to be less bullish one the \$42.00B market cap company. The stock decreased 1.31% or \$0.72 during the last trading session, reaching \$54.35. About 1.43 million shares traded. Las Vegas Sands Corp. (NYSE:LVS) has declined 18.76% since June 6, 2018 and is downtrending. It has underperformed by 23.19% the S&P500.

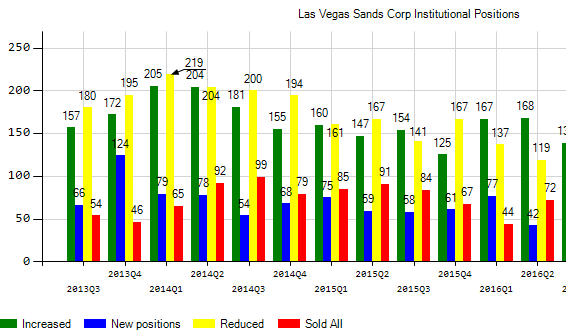
Point72 Asset Management Lp, which manages about \$22.03 billion US Long portfolio, upped its stake in Shake Shack Inc by 210,980 shares to 240,666 shares, valued at \$14.24 million in 2019Q1, according to the filing. It also increased its holding in Ecopetrol S A (NYSE:EC) by 294,631 shares in the quarter, for a total of 620,331 shares, and has risen its stake in Xencor Inc (NASDAQ:XCOR).

Analysts await **Las Vegas Sands Corp. (NYSE:LVS)** to report earnings on July, 24. They expect \$0.78 earnings per share, up 5.41 % or \$0.04 from last year's \$0.74 per share. LVS's profit will be \$602.76M for 17.42 P/E if the \$0.78 EPS becomes a reality. After \$0.91 actual earnings per share reported by Las Vegas Sands Corp. for the previous quarter, Wall Street now forecasts -14.29 % negative EPS growth.

More notable recent Las Vegas Sands Corp. (NYSE:LVS) news were published by: [Investorplace.com](#) which released: "5 Non-China ETFs Being Stung by Tariff Talk – Investorplace.com" on June 05, 2019, also [Fool.com](#) with their article: "The Biggest Risk Facing Las Vegas Sands – The Motley Fool" published on June 03, 2019, [Finance.Yahoo.com](#) published: "Melvin Capital Management's Latest Moves – Yahoo Finance" on May 25, 2019. More interesting news about Las Vegas Sands Corp. (NYSE:LVS) were released by: [Seekingalpha.com](#) and their article: "MGM pushes hard for Osaka gaming license – Seeking Alpha" published on May 23, 2019 as well as [Seekingalpha.com's](#) news article titled: "Las Vegas Sands Q1 2019 Earnings Preview – Seeking Alpha" with publication date: April 16, 2019.

Las Vegas Sands Corp. (NYSE:LVS) Ratings Coverage

Among 3 analysts covering Las Vegas Sands (NYSE:LVS), 1 have Buy rating, 0 Sell and 2 Hold. Therefore 33% are positive. Las Vegas Sands had 7 analyst reports since March 6, 2019 according to SRatingsIntel. Morgan Stanley maintained it with "Overweight" rating and \$66 target in Wednesday, March 6 report. Credit Suisse initiated it with "Hold" rating and \$58 target in Wednesday, March 20 report. The company was maintained on Wednesday, March 6 by Nomura.



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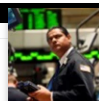
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