

Richard Bernstein Advisors Has Trimmed Its Stake in Norfolk Southern (NSC) as Share Price Rose; Ashmore Group Plc Holding in Ecopetrol Sa (EC) Lowered by \$1.58 Million

Posted by Eugene Lunsford on June 3, 2019 at 1:52 pm



Richard Bernstein Advisors Llc decreased its stake in Norfolk Southern Corp (NSC) by 31.72% based on its latest 2018Q4 regulatory filing with the SEC. Richard Bernstein Advisors Llc sold 9,077 shares as the company's stock rose 7.11% with the market. The institutional investor held 19,538 shares of the railroads company at the end of 2018Q4, valued at \$2.92 million, down from 28,615 at the end of the previous reported quarter. Richard Bernstein Advisors Llc who had been investing in Norfolk Southern Corp for a number of months, seems to be less bullish one the \$52.01 billion market cap company. The stock increased 0.20% or \$0.39 during the last trading session, reaching \$195.53. About 90,545 shares traded. Norfolk Southern Corporation (NYSE:NSC) has risen 29.66% since June 3, 2018 and is uptrending. It has outperformed by 25.29% the S&P500. Some Historical NSC News: 25/04/2018 – NORFOLK SOUTHERN CORP – QTRLY RAILWAY OPERATING RATIO, OR OPERATING EXPENSES AS A PERCENTAGE OF REVENUES, WAS 69.3 PERCENT; 03/05/2018 – FOX 29: #BREAKING: #SEPTA service on the Wilmington/Newark Regional Rail Line will remain suspended through the end of toda...; 24/05/2018 – Norfolk Southern Announces Blockchain in Transport Alliance Membership; 22/05/2018 – Norfolk Southern Presenting at Conference Tomorrow; 05/04/2018 – DOT STB: Case Title: NORFOLK SOUTHERN RAILWAY COMPANY-ABANDONMENT EXEMPTION-IN PRINCE EDWARD COUNTY, VA; 29/03/2018 – Gabby Morrongiello: SCOOP: WH officials involved in decision-making process on Hicks replacement are seriously eying NSC spox; 25/04/2018 – Norfolk Southern beats on revenue, still working to fix service; 10/05/2018 – NORFOLK SOUTHERN CORP NSC.N : BAIRD RAISES TARGET PRICE TO \$161 FROM \$155; 16/03/2018 – DOT STB: Case Title: NORFOLK SOUTHERN RAILWAY COMPANY-ABANDONMENT EXEMPTION-IN AURORA, PORTAGE COUNTY, OHIO; 26/04/2018 – NORFOLK SOUTHERN CORP NSC.N : DEUTSCHE BANK RAISES TARGET PRICE TO \$151 FROM \$146

Ashmore Group Plc decreased its stake in Ecopetrol Sa (EC) by 45.65% based on its latest 2018Q4 regulatory filing with the SEC. Ashmore Group Plc sold 105,000 shares as the company's stock rose 9.48% with the market. The institutional investor held 125,000 shares of the oil & gas production company at the end of 2018Q4, valued at \$1.99 million, down from 230,000 at the end of the previous reported quarter. Ashmore Group Plc who had been investing in Ecopetrol Sa for a number of months, seems to be less bullish one the \$689.12 billion market cap company. The stock increased 2.26% or \$0.37 during the last trading session, reaching \$16.76. About 22,113 shares traded. Ecopetrol S.A. (NYSE:EC) has risen 20.53% since June 3, 2018 and is uptrending. It has outperformed by 16.16% the S&P500. Some Historical EC News: 04/05/2018 – ECOPETROL WANTS RESERVE LIFE ABOVE 8 YRS IN MID- TO LONG-TERM; 03/04/2018 – ECOPETROL SA ECO.CN – LISAMA 158 WELL AND SPILL HAVE BEEN SEALED AND HAVE STOPPED FLOWING; 23/03/2018 – Ecopetrol S.A.: Decisions of the General Shareholders' Meeting; 28/03/2018 – Ecopetrol controls spill of crude oil, mud and gas at La Fortuna, Barrancabermeja; 09/04/2018 – ECOPETROL SA ECO.CN – LIQUIDATION OF ECOPETROL GLOBAL CAPITAL WAS COMPLETED; 04/05/2018 – ECOPETROL 'COMFORTABLE' WITH GOVT HOLDING 88.5% STAKE; CEO; 13/03/2018 – Colombia's Ecopetrol to pre-pay \$350 mln in bonds; 24/04/2018 – CARDENAS: ECOPETROL TO INCREASE INVESTMENTS BY 88% Y/Y IN 2018; 03/04/2018 – ECOPETROL SAYS LISAMA 158 WELL & SPILL HAVE BEEN SEALED; 09/04/2018 – Ecopetrol S.A. reports liquidation of one of its subsidiaries

Since February 12, 2019, it had 0 insider purchases, and 2 selling transactions for \$952,214 activity. Zampi Jason Andrew had sold 519 shares worth \$94,117.

Richard Bernstein Advisors Llc, which manages about \$1.18 billion and \$2.72B US Long portfolio, upped its stake in Select Sector Spdr Tr (XLE) by 22,035 shares to 556,621 shares, valued at \$31.92 million in 2018Q4, according to the filing. It also increased its holding in Medtronic Plc (NYSE:MDT) by 9,356 shares in the quarter, for a total of 56,168 shares, and has risen its stake in Select Sector Spdr Tr (XLV).

More notable recent Norfolk Southern Corporation (NYSE:NSC) news were published by: Benzinga.com which released: "Eastern U.S. Railroads Eye Foothold In E-Commerce – Benzinga" on May 16, 2019, also Benzinga.com with their article: "Rail Equipment Sector Eyes Mergers, Lease Renewal Rates – Benzinga" published on May 13, 2019, Benzinga.com published: "Positive Train Control Interoperability Still Far From A Reality – Benzinga" on May 30, 2019. More interesting news about Norfolk Southern Corporation (NYSE:NSC) were released by: Seekingalpha.com and their article: "Norfolk Southern Q1 2019 Earnings Preview – Seeking Alpha" published on April 23, 2019 as well as Benzinga.com's news article titled: "Canadian Rail Volumes Rise Again While U.S. Volumes Fall – Benzinga" with publication date: May 16, 2019.

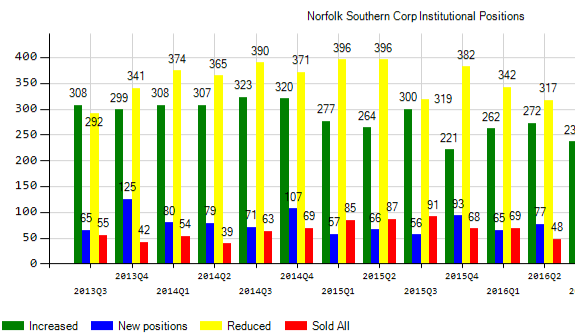
Investors sentiment decreased to 0.72 in 2018 Q4. Its down 0.20, from 0.92 in 2018Q3. It turned negative, as 62 investors sold NSC shares while 373 reduced holdings. 85 funds opened positions while 227 raised stakes. 212.45 million shares or 13.01% more from 187.99 million shares in 2018Q3 were reported. Livforsakringsbolaget Skandia Omsesidigt has 2,546 shares. Boys Arnold & invested in 0.15% or 6,052 shares. Horizon Kinetics Limited Company invested in 4,907 shares or 0.02% of the stock. Lpl Ltd Liability Corp stated it has 52,381 shares or 0.02% of all its holdings. Wilkins Invest Counsel accumulated 0.09% or 1,900 shares. 221,081 were accumulated by Panagora Asset Mgmt. Canada Pension Plan Investment Board stated it has 0.08% in Norfolk Southern Corporation (NYSE:NSC). Pineno Levin & Ford Asset Management accumulated 3,481 shares or 0.24% of the stock. Two Sigma Securities Lc holds 0.01% of its portfolio in Norfolk Southern Corporation (NYSE:NSC) for 4,876 shares. New York-based Clear Harbor Asset Management Ltd Liability has invested 0.07% in Norfolk Southern Corporation (NYSE:NSC). First Tru Advrsr Lp stated it has 123,347 shares or 0.04% of all its holdings. Horrell Cap accumulated 362 shares. Pillar Pacific Capital Ltd Liability Corporation holds 1.21% of its portfolio in Norfolk Southern Corporation (NYSE:NSC) for 61,686 shares. Town & Country Comm Bank & Dba First Bankers holds 0.08% in Norfolk Southern Corporation (NYSE:NSC) or 1,986 shares. Commerzbank Aktiengesellschaft Fi stated it has 2,654 shares or 0% of all its holdings.

Analysts await Norfolk Southern Corporation (NYSE:NSC) to report earnings on July, 24. They expect \$2.86 earnings per share, up 14.40% or \$0.36 from last year's \$2.5 per share. NSC's profit will be \$760.67M for 17.09 P/E if the \$2.86 EPS becomes a reality. After \$2.51 actual earnings per share reported by Norfolk Southern Corporation for the previous quarter, Wall Street now forecasts 13.94% EPS growth.

Ashmore Group Plc, which manages about \$200.82 million US Long portfolio, upped its stake in Grupo Financiero Galicia (NASDAQ:GGAL) by 82,420 shares to 334,004 shares, valued at \$9.21 million in 2018Q4, according to the filing. It also increased its holding in Vale Sa (NYSE:VALE) by 126,967 shares in the quarter, for a total of 1.98M shares, and has risen its stake in Sp Pref Adr.

More notable recent Ecopetrol S.A. (NYSE:EC) news were published by: Seekingalpha.com which released: "EC OKs Pfizer's Lorviqua for certain lung cancer patients – Seeking Alpha" on May 07, 2019, also Prnewswire.com with their article: "Fitch Ratings Revises Ecopetrol SA's Outlook in Line with the Action Taken on the Colombia's Sovereign Rating Outlook – PRNewswire" published on May 27, 2019, Nasdaq.com published: "Energy Sector Update for 05/28/2019: TOT,PBR,EC – Nasdaq" on May 28, 2019. More interesting news about Ecopetrol S.A. (NYSE:EC) were released by: Seekingalpha.com and their article: "Ecopetrol's (EC) CEO Felipe BayArn on Q1 2019 Results – Earnings Call Transcript – Seeking Alpha" published on May 07, 2019 as well as Benzinga.com's news article titled: "Earnings Scheduled For May 6, 2019 – Benzinga" with publication date: May 06, 2019.

Investors sentiment decreased to 0.76 in Q4 2018. Its down 1.20, from 1.96 in 2018Q3. It dived, as 24 investors sold EC shares while 54 reduced holdings. 22 funds opened positions while 37 raised stakes. 59.40 million shares or 6.01% more from 56.03 million shares in 2018Q3 were reported. Ameriprise Fincl Inc invested in 0% or 27,215 shares. Renaissance Ltd Limited Liability Company has 7.30 million shares for 0.13% of their portfolio. Credit Suisse Ag holds 0% or 45,709 shares in its portfolio. Us Bank De owns 4,673 shares. Illinois-based Segall Bryant And Hamill Limited Liability Corp has invested 0% in Ecopetrol S.A. (NYSE:EC). Employees Retirement Sys Of Texas has 136,072 shares for 0.03% of their portfolio. Korea-based Mirae Asset Global Invests Limited has invested 0.09% in Ecopetrol S.A. (NYSE:EC). Jefferies Ltd Llc holds 0.01% of its portfolio in Ecopetrol S.A. (NYSE:EC) for 54,324 shares. Hsbc Public Ltd Llc stated it has 39,464 shares. Fred Alger Management stated it has 20,996 shares. Moreover, Citadel Advisors Lc has 0% invested in Ecopetrol S.A. (NYSE:EC) for 31,972 shares. 59,591 were reported by Lazard Asset Limited Co. 31,110 were accumulated by World Asset. Leuthold Group Ltd reported 22,630 shares. Prudential Fin has 24,310 shares for 0% of their portfolio.



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