

SEARCH 

Addison Gazette

NEWS & VIEWS

[HOME](#) [BUSINESS](#) [DAILY DISH](#) [STOCK MARKET](#) [ABOUT US](#)

DAILY

Ecopetrol S.A. (EC) AO Signal Intensifying Over Past 5 Bars

Posted by Gazette Staff on June 3, 2019 at 9:29 am

Ecopetrol S.A. (EC) shares are being watched closely by traders as the Awesome Oscillator signal is revealing a downward trend building over the past five bars, signaling that market momentum is building for the name.

The Awesome Oscillator (AO), created (and aptly named) by Bill Williams, is an indicator which is able to show what is happening with driving force of the market. The Awesome Oscillator is created using the difference between the 34-period and 5-period simple moving averages of the bar's midpoints (H+L)/2. The AO is usually plotted as a histogram in which bars higher than the preceding bar are colored green. Bars lower than the preceding one are colored red. The Awesome Oscillator was introduced by Williams in his book "New Trading Dimensions".

Investors are constantly trying to make smart moves in the stock market. Taking stock of personal strengths and weaknesses can help the investor attack the market with heightened focus. Often times, individuals may fall into traps that could have been avoided. Coming up with a sound investment plan and setting realistic expectations may help the novice investor become better prepared and focused. Positive returns are attainable with the proper preparation and dedication. Investors working with a longer-term plan might be approaching the stock market from a completely different angle than a shorter-term trader. Investors who plan to be in the market for a long period of time may not be as concerned about the day to day fluctuations as short-term traders.

Digging deeper into some additional technical signals, presently, Ecopetrol S.A. (EC) has a 14-day ATR of 0.60. The Average True Range is widely used metric that helps gauge the volatility of a particular stock. The ATR is not used to measure price direction, just to measure volatility. The ATR is an indicator developed by J. Welles Wilder. Wilder has developed multiple indicators that are still quite popular in today's investing landscape. The general interpretation of the ATR is the higher the ATR value, the higher the volatility.

The Williams Percent Range or Williams %R is another technical indicator worth checking out. Ecopetrol S.A. (EC) currently has a 14 day Williams %R of -60.38. The Williams %R fluctuates between 0 and -100 measuring whether a security is overbought or oversold. The Williams %R is similar to the Stochastic Oscillator except it is plotted upside-down. Levels above -20 may indicate the stock may be considered overbought. If the indicator travels under -80, this may signal that the stock is oversold. Chart analysts may also use the indicator to project possible price reversals and to define trends.

#1 Cannabis Stock for 2019 – Free Report

[Just-released report](#) names Cannabis Stock of the Year for 2019! **Their last pick has seen a +1,200% return since he released it!**

This stock has all of the makings of the next great cannabis stock – early-mover advantage, international exposure and influential partnerships, plus it has a product that is **unlike anything else on the market...**

You will also receive a free, weekly newsletter to stay on top of the latest industry trends, read analysis on promising cannabis stocks, and more. [Click here to receive your Free Report immediately!](#)

The Average Directional Index or ADX is technical analysis indicator used to discern if a market is trending or not trending. The ADX alone measures trend strength but not direction. Using the ADX with the Plus Directional Indicator (+DI) and Minus Directional Indicator (-DI) may help determine the direction of the trend as well as the overall momentum. Many traders will use the ADX alongside other indicators in order to help spot proper trading entry/exit points. Currently, the 14-day ADX for Ecopetrol S.A. (EC) is 30.76. Generally speaking, an ADX value from 0-25 would indicate an absent or weak trend. A value of 25-50 would indicate a strong trend. A value of 50-75 would signal a very strong trend, and a value of 75-100 would indicate an extremely strong trend.

Traders may be learning on technical stock analysis to help with investing decisions. Ecopetrol S.A. (EC) currently

[Special Report – The Cannabis Industry's Blizzed Day Yet!](#)

A can't miss report for **anyone investing or thinking about investing in the cannabis industry** was just released.

Federal Regulations are on the verge of change, see what that means for the industry and which [stocks in particular stand to profit immensely!](#)

Don't miss out on the timely information in this [Free Report!](#)

Receive News & Ratings Via Email – Enter your email address below to receive a concise daily summary of the latest news and analysts' ratings with [MarketBeat.com's FREE daily email newsletter.](#)

