

Financial

## Investors watching RSI reading on Ecopetrol S.A. (EC)

30th April 2019 Mack Mortenson 0 Comments EC, Ecopetrol S.A.



Ecopetrol S.A. (EC) stock traded with the price dropping along with the variation of volume 0.72 million shares, according to trading session on last Monday. The trading price of shares is \$18.51 with the change of -0.38%. The 3-months average volume of the company stands at 0.9 million. We can find out the relative volume of 0.80, by dividing the last trade volume by the average volume of 3-months. The current level of trade price stands at EC's stock about -33.80% apart from the 52-week high and closed at 21.38% apart from 52-week low. The total value of the dollar for all 2.11 billion remaining shares is 39.13 billion.

By Return on Assets (ROA) ratio, we can calculate how profitable a company is by comparing its assets. 9.40% is calculated ROA ratio. ROE ratio indicates how well a company used the investment to generate future growth. The ROE is 22.30%. If a company had higher ROE this implies, the company shows profitability. ROI is used to show investment's profitability. BY ROI we can easily calculate the return amount on a specific investment. 15.10% will be the ROI of the company. Therefore, Analysts reflect the investment a net gain, if the return exceeds cost to show a positive result. If the result of return exceed value is negative, then the analysts consider the investment as a net loss.

Moving averages are a fundamental tool to analyses the directions of different trends. Moving average is mainly security over a specific duration. Uptrend's indicates rising moving average while the downtrends indicate the declining moving average. The short-term time frame is used to indicate short term moving averages. 20- Days moving average is the most popular moving average. It can be calculated by adding all the recent closed prices for last 20- days of the market. Short term moving averages are sensitive than long term averages. Recently, the Ecopetrol S.A. (EC) closed with fall of -10.95% to its average of last 20- days. Short term time frame represented a downward movement of the current closing price over the average of recent 20 days. Traders and investors widely used 50- days moving average and 200- days moving averages for technical analysis. The length of moving average depends upon the trading objectives. Now 50- days is a significant intermediate time frame. A moving average helps show trading positions over the last 50- days. EC's shares moved downward with the variation of -11.05% to its moving average of last 50- days. The falling movement indicates negative prices direction over last 50 days.

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Now we will discuss long term timeframe moving averages. It can be calculated by the closing price for the last 200- days. Long term moving averages overcome the number of Whipsaws. Analysts recommended this time frame for their analysis. EC stock price exposed pessimistic move of -12.08% comparing average price of last 200 days. This comparison indicates down direction of price behind to its 200-SMA.

Beta measures volatility or systematic risk, of a stock or a portfolio in comparison to the market as a whole. 1 shows stock moves with market. < 1 means less volatile than market. > 1 indicates more volatile than the market. The stock's beta is 1.57.

Ecopetrol S.A. (EC)'s RSI (Relative Strength Index) is 31.98. RSI is a technical indicator of price momentum, comparing the size of recent gains to the size of recent losses and establishes oversold and overbought positions. Technical analysts have little regard for the value of a company. They use historic price data to observe stock price patterns to predict the direction of that price going forward. Analysts use common formulas and ratios to accomplish this.

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