

Ecopetrol (NYSE:EC) Downgraded by ValuEngine

Posted by Rebecca Hunt on Apr 30th, 2019



Ecopetrol (NYSE:EC) was downgraded by investment analysts at ValuEngine from a "hold" rating to a "sell" rating in a report released on Friday, April 19th, ValuEngine reports.

A number of other research analysts have also recently commented on EC. Santander upgraded Ecopetrol from an "underperform" rating to a "hold" rating in a research note on Wednesday, March 6th. Zacks Investment Research upgraded Ecopetrol from a "strong sell" rating to a "hold" rating in a research note on Friday, February 15th. Finally, JPMorgan Chase & Co. upgraded Ecopetrol from an "underweight" rating to a "neutral" rating and set a \$20.00 price target on the stock in a research note on Friday, April 5th. One research analyst has rated the stock with a sell rating and seven have issued a hold rating to the company. The stock has a consensus rating of "Hold" and an average price target of \$23.33.

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Shares of NYSE:EC opened at \$18.51 on Friday. Ecopetrol has a 52 week low of \$15.25 and a 52 week high of \$27.96. The company has a quick ratio of 1.23, a current ratio of 1.52 and a debt-to-equity ratio of 0.60.

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Ecopetrol (NYSE:EC) last posted its quarterly earnings results on Friday, April 5th. The oil and gas company reported \$0.38 earnings per share (EPS) for the quarter. Ecopetrol had a return on equity of 10.61% and a net margin of 16.70%. The firm had revenue of \$6.02 billion during the quarter. As a group, equities analysts anticipate that Ecopetrol will post 1.77 EPS for the current fiscal year.

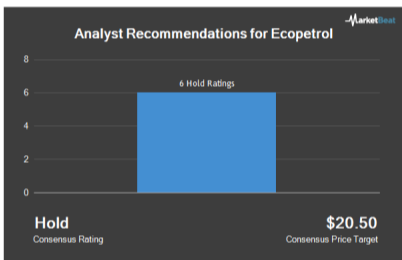
Large investors have recently bought and sold shares of the company. Enlightenment Research LLC bought a new position in shares of Ecopetrol during the fourth quarter valued at approximately \$27,000. Lindbrook Capital LLC grew its holdings in shares of Ecopetrol by 116.6% during the first quarter. Lindbrook Capital LLC now owns 1,315 shares of the oil and gas company's stock valued at \$28,000 after purchasing an additional 708 shares during the last quarter. We Are One Seven LLC bought a new position in shares of Ecopetrol during the fourth quarter valued at approximately \$31,000. Financial Gravity Companies Inc. bought a new position in shares of Ecopetrol during the fourth quarter valued at approximately \$36,000. Finally, Quantamental Technologies LLC bought a new position in shares of Ecopetrol during the fourth quarter valued at approximately \$64,000.

About Ecopetrol

Ecopetrol SA operates as an integrated oil and gas company. The company operates through three segments: Exploration and Production; Transport and Logistics; and Refining, Petrochemical, and Biofuels. It produces crude oil and gas; and engages in the extraction, collection, treatment, storage, commercialization, and pumping.

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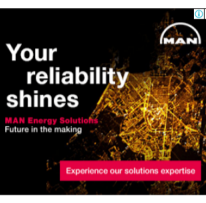
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