

Ecopetrol (EC) Scheduled to Post Quarterly Earnings on Monday

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Posted by Jill Kern on Apr 30th, 2019



Ecopetrol (NYSE:EC) is set to issue its quarterly earnings data after the market closes on Monday, May 6th. Analysts expect the company to announce earnings of \$0.37 per share for the quarter.

Ecopetrol (NYSE:EC) last posted its earnings results on Friday, April 5th. The oil and gas company reported \$0.38 earnings per share for the quarter. Ecopetrol had a return on equity of 10.61% and a net margin of 16.70%. The firm had revenue of \$6.02 billion during the quarter. On average, analysts expect Ecopetrol to post \$2 EPS for the current fiscal year and \$2 EPS for the next fiscal year.

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EC traded down \$0.04 on Tuesday, hitting \$18.47. The company had a trading volume of 36,766 shares, compared to its average volume of 897,820. Ecopetrol has a 1-year low of \$15.25 and a 1-year high of \$27.96. The company has a debt-to-equity ratio of 0.60, a quick ratio of 1.23 and a current ratio of 1.52.

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The business also recently announced a special dividend, which will be paid on Friday, May 3rd. Investors of record on Wednesday, April 24th will be issued a \$0.3595 dividend. The ex-dividend date is Tuesday, April 23rd. This represents a yield of 2.95%. Ecopetrol's dividend payout ratio (DPR) is currently 62.64%.

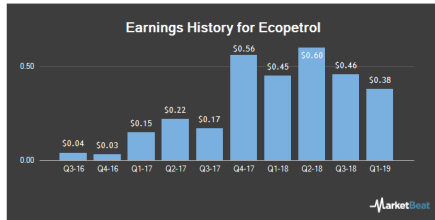
Several equities research analysts recently weighed in on EC shares. ValuEngine upgraded Ecopetrol from a "sell" rating to a "hold" rating in a report on Monday, February 4th. Zacks Investment Research lowered Ecopetrol from a "hold" rating to a "strong sell" rating in a report on Thursday, January 3rd. JPMorgan Chase & Co. upgraded Ecopetrol from an "underweight" rating to a "neutral" rating and set a \$20.00 target price for the company in a report on Friday, April 5th. Finally, Santander upgraded Ecopetrol from an "underperform" rating to a "hold" rating in a report on Wednesday, March 6th. One equities research analyst has rated the stock with a sell rating and seven have issued a hold rating to the company's stock. The company presently has an average rating of "Hold" and an average target price of \$23.33.

A hedge fund recently bought a new stake in Ecopetrol stock. Geode Capital Management LLC bought a new stake in Ecopetrol SA (NYSE:EC) in the fourth quarter, according to its most recent 13F filing with the Securities and Exchange Commission (SEC). The institutional investor bought 13,680 shares of the oil and gas company's stock, valued at approximately \$217,000.

About Ecopetrol

Ecopetrol SA operates as an integrated oil and gas company. The company operates through three segments: Exploration and Production; Transport and Logistics; and Refining, Petrochemical, and Biofuels. It produces crude oil and gas; and engages in the extraction, collection, treatment, storage, commercialization, and pumping.

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