

Williams Business Review

[HOME](#) [STOCK MOVERS](#) [FINANCIAL NEWS](#) [BIG CAP](#) [BUSINESS](#) [ABOUT US »](#)

Ecopetrol S.A. (NYSE:EC) Price Touches \$18.51, Are Investors Taking Notice?

Posted by Lisa Stevens on April 30, 2019 at 3:06 pm

Recent session action on shares of Ecopetrol S.A. (NYSE:EC) puts the stock on today's active list. Since the open, shares have moved -0.27% after recently hitting the \$18.51 mark.

Digging a bit further, company shares have been noted -33.80% off the 52 week high and 21.38% away from the 52 week low. Looking at a shorter time period, shares have been seen -20.35% away from the 50 day high and 0.03% off the 50 day low price.

Technicals at a Glance

A popular indicator among technical analysts that can help to measure the strength of market momentum is the Average Directional Index or ADX. The ADX was created by J. Welles Wilder to help determine how strong a trend is. In general, a rising ADX line means that an existing trend is gaining strength. The opposite would be the case for a falling ADX line. At the time of writing, the 14-day ADX for Ecopetrol S.A. NYSE:EC is standing at 21.98. Many chart analysts believe that an ADX reading over 25 would suggest a strong trend. A reading under 20 would suggest no trend, and a reading from 20-25 would suggest that there is no clear trend signal.

Ecopetrol S.A. NYSE:EC's Williams Percent Range or 14 day Williams %R is sitting at -91.03. Typically, if the value heads above -20, the stock may be considered to be overbought. On the flip side, if the indicator goes under -80, this may signal that the stock is oversold. The RSI, or Relative Strength Index, is a commonly used technical momentum indicator that compares price movement over time. The RSI was created by J. Welles Wilder who was striving to measure whether or not a stock was overbought or oversold. The RSI may be useful for spotting abnormal price activity and volatility. The RSI oscillates on a scale from 0 to 100. The normal reading of a stock will fall in the range of 30 to 70. A reading over 70 would indicate that the stock is overbought, and possibly overvalued. A reading under 30 may indicate that the stock is oversold, and possibly undervalued. After a recent check, the 14-day RSI is currently at 31.88, the 7-day stands at 23.16, and the 3-day is sitting at 14.58.

Taking a look at another technical level, Ecopetrol S.A. NYSE:EC presently has a 14-day Commodity Channel Index (CCI) of -123.71. Typically, the CCI oscillates above and below a zero line. Normal oscillations tend to stay in the range of -100 to +100. A CCI reading of +100 may represent overbought conditions, while readings near -100 may indicate oversold territory. Although the CCI indicator was developed for commodities, it has become a popular tool for equity evaluation as well. Moving average indicators are used widely for stock analysis. Many traders will use a combination of moving averages with different time frames to help review stock trend direction. One of the more popular combinations is to use the 50-day and 200-day moving averages. Investors may use the 200-day MA to help smooth out the data and get a clearer long-term picture. They may look to the 50-day or 20-day to get a better grasp of what is going on with the stock in the near-term. Presently, the 200-day moving average is at 21.04 and the 50-day is 20.8.

[Tweet](#)

Latest News

[7-Year Auction Awarded at 2.426% Tailing with Decent, But Sub-Par, Results](#)

[MarineMax Lowers Fiscal 2019 EPS Guidance As Q2 EPS Misses Estimates](#)

[Hershey's Stock Surged to Record as Q1 Adjusted EPS, Revenues Beat Forecasts](#)

[China Resources Gas \(1193.HK\) Crawls 0.85% Higher For The Week](#)

[A Look at Market Valuation For These Shares: Chesapeake Utilities Corporation \(NYSE:CPK\), Rigel Pharmaceuticals, Inc. \(NasdaqGS:RIGL\)](#)

[Drilling into the Technicals & Valuation For Immersion Corporation \(NasdaqGS:IMMR\), Principia Biopharma Inc. \(NasdaqGS:PRNB\)](#)

[CME Group Inc. \(NASDAQ:CME\): What is the Sell-Side Saying?](#)

[Cloudera Inc \(CLDR\) Chaikin Money Flow in Positive Territory](#)

[Earnings Review & Quant Data Update on Cogeco Inc. \(TSX:CGO\) as EBITDA Hits 0.165253](#)

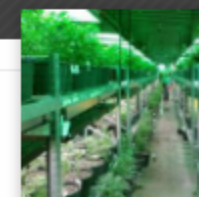
[Hong Kong Education International Investments Ltd \(1082.HK\) Shares Dip Lower -4.95% For The Week](#)

[Taking a Deep Dive into the Numbers & Valuation: Braemar Hotels & Resorts, Inc. \(NYSE:BHR\), NextGen Healthcare, Inc. \(NasdaqGS:NXGN\)](#)

[Earnings Yield of 0.264620 in Focus For Westlake Chemical Partners LP \(NYSE:WLKP\)](#)

[Contact Us](#) [About Us](#) [Advertising](#) [Homepage](#)

Copyright © 2019 — Williams Business Review. All Rights Reserved.



One Pot Stock To Know(ad) ×

The Next Big Pot Stock is Gaining Momentum. Don't Wait For Wall Street and Miss Your Chance!

[Click For Details](#)

