

Ecopetrol S.A. (EC) Shares Placed Under Scrutiny After a -6.63% Weekly Loss

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Ecopetrol S.A. (EC) shares are showing negative signals short-term as the stock has finished lower by -6.63% for the week. In taking a look at recent performance, we can see that shares have moved -13.06% over the past 4-weeks, -24.90% over the past half year and -14.61% over the past full year.

Active traders are typically striving to spot winning entry and exit points for trades. Following technical indicators may help traders gain some insight on how best to do this. There are plenty of indicators that have helped traders make winning trades. Because there are so many to choose from, beginning traders may want to start by focusing on a few different combinations to start with. Professional chartists may have ultra complex charts set up to spot perfect trade entries. Others may use one or two simple indicators to aide with setting up the trade. Keeping track of all the data may be a challenge at first, but there are many platforms out there that have made the process much simpler than ever before. Setting up a winning strategy may take some time and perseverance, but taking the time to acquire the proper knowledge may mean the difference between winning and losing trades in the future.

The Relative Strength Index (RSI) is one of multiple popular technical indicators created by J. Welles Wilder. Wilder introduced RSI in his book "New Concepts in Technical Trading Systems" which was published in 1978. RSI measures the magnitude and velocity of directional price movements. The data is represented graphically by fluctuating between a value of 0 and 100. The indicator is computed by using the average losses and gains of a stock over a certain time period. RSI can be used to help spot overbought or oversold conditions. An RSI reading over 70 would be considered overbought, and a reading under 30 would indicate oversold conditions. A level of 50 would indicate neutral market momentum. The 14-day RSI is currently sitting at 68.14, the 7-day is at 68.29, and the 3-day is spotted at 76.84 for E.L.F. Beauty Inc (ELF).

Investors may be tracking certain levels on shares of E.L.F. Beauty Inc (ELF). The current 50-day Moving Average is 10.14, the 200-day Moving Average is 11.24, and the 7-day is noted at 12.38. Moving averages can help spot trends and price reversals. They may also be used to help find support or resistance levels. Moving averages are considered to be lagging indicators meaning that they confirm trends. A certain stock may be considered to be on an uptrend if trading above a moving average and the average is sloping upward. On the other side, a stock may be considered to be in a downtrend if trading below the moving average and sloping downward.

Traders may be relying in part on technical stock analysis. E.L.F. Beauty Inc (ELF) currently has a 14-day Commodity Channel Index (CCI) of 83.89. Despite the name, CCI can be used on other investment tools such as stocks. The CCI was designed to typically stay within the reading of -100 to +100. Traders may use the indicator to determine stock trends or to identify overbought/oversold conditions. A CCI reading above +100 would imply that the stock is overbought and possibly ready for a correction. On the other hand, a reading of -100 would imply that the stock is oversold and possibly set for a rally.

At the time of writing, the 14-day ADX for E.L.F. Beauty Inc (ELF) is 37.80. Many technical chart analysts believe that an ADX value over 25 would suggest a strong trend. A reading under 20 would indicate no trend, and a reading from 20-25 would suggest that there is no clear trend signal. The ADX is typically plotted along with two other directional movement indicator lines, the Plus Directional Indicator (+DI) and Minus Directional Indicator (-DI). Some analysts believe that the ADX is one of the best trend strength indicators available.

Successful investors have typically created a diversified portfolio that has included proper risk analysis and is designed to withstand various market environments. Once the portfolio is set up, investors can work on managing the portfolio for the long-term. Every investor may have a different set of personal goals and expectations for what they intend to get from the market in terms of returns. Expecting too much from the market can often times leave the investor disappointed. Although many people will try to predict returns with pinpoint accuracy, nobody can say for sure what the market will provide. Keeping expectations realistic can help the individual investor better set themselves up for achieving those goals in the future.

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