

Ecopetrol SA (EC) Position Boosted by Lindbrook Capital LLC

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Posted by Wayne Parker on Apr 25th, 2019



Lindbrook Capital LLC increased its holdings in Ecopetrol SA (NYSE:EC) by 116.6% in the first quarter, according to its most recent 13F filing with the Securities and Exchange Commission (SEC). The institutional investor owned 1,315 shares of the oil and gas company's stock after buying an additional 708 shares during the quarter. Lindbrook Capital LLC's holdings in Ecopetrol were worth \$28,000 at the end of the most recent reporting period.

A number of other hedge funds have also modified their holdings of the stock. Acadian Asset Management LLC boosted its stake in Ecopetrol by 28.6% during the 4th quarter. Acadian Asset Management LLC now owns 14,015,881 shares of the oil and gas company's stock valued at \$222,574,000 after purchasing an additional 3,113,191 shares in the last quarter. Fisher Asset Management LLC boosted its stake in Ecopetrol by 33.9% during the 4th quarter. Fisher Asset Management LLC now owns 2,329,686 shares of the oil and gas company's stock valued at \$36,995,000 after purchasing an additional 589,439 shares in the last quarter. D. E. Shaw & Co. Inc. boosted its stake in Ecopetrol by 365.0% during the 4th quarter. D. E. Shaw & Co. Inc. now owns 657,006 shares of the oil and gas company's stock valued at \$10,433,000 after purchasing an additional 515,725 shares in the last quarter. Millennium Management LLC boosted its stake in Ecopetrol by 369.7% during the 4th quarter. Millennium Management LLC now owns 475,261 shares of the oil and gas company's stock valued at \$7,547,000 after purchasing an additional 374,080 shares in the last quarter. Finally, APG Asset Management N.V. boosted its stake in Ecopetrol by 20.6% during the 4th quarter. APG Asset Management N.V. now owns 1,856,300 shares of the oil and gas company's stock valued at \$25,787,000 after purchasing an additional 317,200 shares in the last quarter.

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A number of brokerages have issued reports on EC. ValuEngine lowered Ecopetrol from a "hold" rating to a "sell" rating in a research note on Friday, April 19th. Zacks Investment Research raised Ecopetrol from a "strong sell" rating to a "hold" rating in a research note on Friday, February 15th. JPMorgan Chase & Co. raised Ecopetrol from an "underweight" rating to a "neutral" rating and set a \$20.00 price target for the company in a research note on Friday, April 5th. Finally, Santander raised Ecopetrol from an "underperform" rating to a "hold" rating in a research note on Wednesday, March 6th. One investment analyst has rated the stock with a sell rating and seven have given a hold rating to the stock. The company currently has an average rating of "Hold" and a consensus price target of \$23.33.

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EC opened at \$18.87 on Thursday. The firm has a market cap of \$39.92 billion, a PE ratio of 10.84, a P/E/G ratio of 0.63 and a beta of 1.57. The company has a debt-to-equity ratio of 0.60, a current ratio of 1.52 and a quick ratio of 1.23. Ecopetrol SA has a fifty-two week low of \$15.25 and a fifty-two week high of \$27.96.

Ecopetrol (NYSE:EC) last released its quarterly earnings data on Friday, April 5th. The oil and gas company reported \$0.38 earnings per share for the quarter. The business had revenue of \$6.02 billion during the quarter. Ecopetrol had a return on equity of 10.61% and a net margin of 16.70%. Equities research analysts forecast that Ecopetrol SA will post 1.77 earnings per share for the current fiscal year.

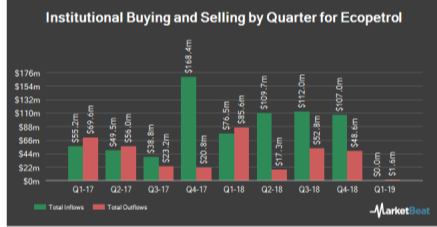
The business also recently disclosed a special dividend, which will be paid on Friday, May 3rd. Stockholders of record on Wednesday, April 24th will be paid a dividend of \$0.3595 per share. This represents a dividend yield of 2.95%. The ex-dividend date is Tuesday, April 23rd. Ecopetrol's dividend payout ratio is presently 62.64%.

Ecopetrol Profile

Ecopetrol SA operates as an integrated oil and gas company. The company operates through three segments: Exploration and Production; Transport and Logistics; and Refining, Petrochemical, and Biofuels. It produces crude oil and gas; and engages in the extraction, collection, treatment, storage, commercialization, and pumping.

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