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Insiders And Owners

# Ecopetrol S.A. (EC) to Watch on Institutional Movement

By William Tyler - April 23, 2019



**Ecopetrol S.A. (NYSE:EC)** reached 36.46% versus a 1-year low price of \$15.25. The stock was last seen 4.57% higher, reaching at \$20.81 on 4/22/2019. At a recent session, the prices were hovering between \$19.89 and \$20.53. This company shares are -10.48% up from its target price of \$18.63 and the current market capitalization stands at \$41.29B. The recent change has given its price a 0.39% lead over SMA 50 and -25.57% deficit over its 52-week high. The stock witnessed -9.64% declines, 12.18% gains and -19.59% declines for the 1-month, 3-month and 6-month period, respectively. To measure price-variation, we found EC's volatility during a week at 2.99% and during a month it has been found around 2.46%.

## Ecopetrol S.A. (EC) Top Holders

Institutional investors currently hold around \$1.25 billion or 3.3% in EC stock. Look at its top three institutional owners: Acadian Asset Management Llc owns \$278.92 million in Ecopetrol S.A., which represents roughly 0.68% of the company's market cap and approximately 22.24% of the institutional ownership. Similar statistics are true for the second largest owner, Renaissance Technologies Llc, which owns 7,304,100 shares of the stock are valued at \$145.35 million. The third largest holder is Barrow Hanley Mewhinney & Strauss Llc, which currently holds \$104.98 million worth of this stock and that ownership represents nearly 0.25% of its market capitalization.

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## Ecopetrol S.A. 13F Filings



At the end of December reporting period, 76 institutional holders increased their position in Ecopetrol S.A. (NYSE:EC) by some 8,643,023 shares, 109 decreased positions by 6,915,481 and 18 held positions by 47,446,049. That puts total institutional holdings at 63,004,553 shares, according to SEC filings. The stock grabbed 29 new institutional investments totaling 1,137,997 shares while 41 institutional investors sold out their entire positions totaling 1,291,756 shares.

## Ecopetrol S.A. (NYSE:EC) Insider Trades

Multiple company employees have indulged in significant insider trading. Ecopetrol S.A. disclosed in a document filed with the US Securities and Exchange Commission (SEC) that Vice President, Human Resources HESS JOHN C has sold 45,398 shares of Ecopetrol S.A. (EC) in the trading session dated Jan. 03, 2006. These shares are worth \$1,747,823 and were traded at \$38.5 each. The SEC filing shows that Wolynic Edward T performed a sale of 18,475 shares. The VP Strat.Tech.&Chief Tech.Off. disposed these shares by way of transaction on Jan. 03, 2006. The company's shares were given away at \$38.5 per share worth to an income of some \$711,288 to the account of Wolynic Edward T.

V.P., Secretary, Gen. Counsel, DORNBUSCH II ARTHUR A, sold 26,250 common shares of Ecopetrol S.A. (EC) in the open market. In a transaction dated Dec. 16, 2005, the shares were put up for sale at an average price of \$30.11, raking in a sum of \$790,388. After this sale, 172,966 common shares of EC are directly owned by the insider, with total stake valued at \$3,599,423.



In the transaction dated Dec. 13, 2005, a great number of shares sold came courtesy the Director; NAPIER JAMES V disposed a total of 3,000 shares at an average price of \$29.66, amounting to approximately \$88,980. The insider now directly owns 46,646 shares worth \$970,703.

## Ecopetrol S.A. (EC) Analyst Guide

Several analysts have released their opinion on Ecopetrol S.A. (NYSE:EC), with 0 analysts believing it is a strong buy. Whereas 7 of them predict the stock is a hold. Also, there are 0 buy, 2 sell and 1 strong sell ratings, collectively assigning a 3.4 average brokerage recommendation [T1].



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