

Ecopetrol S.A. (EC) Stock Regains Attentions on Moves of SMA

By [Barrett Hadwin](#) - April 23, 2019

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Ecopetrol S.A. (EC) stock price jumped 4.57% with the closing value of \$20.81 during Monday trading session. Ecopetrol S.A. traded 1170055 shares at hands when compared with its average volume of 893.5K shares. Mostly all the indicators used in technical analysis are based on pricing data. Volume, though, is an independent variable and can therefore be extremely useful in confirming price action. There are lots of ways of using volume, such as the construction of oscillators, on balance volume lines, and the design of indicators using both volume and price. It is important to understand there is always a perfect balance between buyers and sellers because the amount of a security sold is always identical to that which is purchased. What moves pieces is the relative enthusiasm of buyers or sellers. If sellers are more motivated than buyers the price will decline and vice versa.

Along recent positive drift, stock price presented -25.57% lower comparing value from it 52-week high point and showed 36.46% up in value from its 52-week low point. Return on assets (ROA) results to 9.40%. Return on investment (ROI) reached to 15.10%.

Ecopetrol S.A. has noticeable recent volatility credentials; price volatility of stock was 2.99% for a week and 2.46% for a month. We might think of historical volatility as the rate of change of the underlying stock price. The higher the level of historical volatility, the more that the stock has moved in recent history. Therefore, theoretically, we will also expect that stock to move in similar degrees into the future, although it's important to remember that historical volatility does not provide insight into either trend or direction. Although there are multiple ways to calculate historical volatility, the basic underlying idea is essentially the same for each. Historical volatility examines how quickly a stock price or future has moved in the past to predict how far it might move in the future.

Average true range (ATR) as a Volatility indicator

The average true range (ATR) is a measure of volatility introduced by Welles Wilder in his book, *New Concepts in Technical Trading Systems*. The true range indicator is the greatest of the following: current high less the current low, the absolute value of the current high less the previous close and the absolute value of the current low less the previous close. The average true range is a moving average, generally 14 days, of the true ranges. Average true range (ATR) is often used as a volatility indicator. It doesn't necessarily predict anything, but extremes in activity can indicate a change in a stock's movement; higher ATRs can mean a stock is trending, and lower ATRs could indicate a consolidation in price. Its Average True Range (ATR) shows a figure of 0.6.



Interpretation of Popular Simple Moving Averages:

The -2.61% down depiction highlighted by the trends created around 20 day SMA. The established trader's sentiment toward the stock has created a trading environment which can appropriately be designated as pessimistic.

There has been up change grasped around 50 day SMA. The stock price is showing 0.39% distance above 50 SMA. On the surface, it seems as the higher the 50-day moving average goes, the more bullish the market is (and the lower it goes, the more bearish). In practice, however, the reverse is true. The 50-day moving average is perceived to be the dividing line between a stock that is technically healthy and one that is not. Furthermore, the percentage of stocks above their 50-day moving average helps determine the overall health of the market. Many market traders also use moving averages to determine profitable entry and exit points into specific securities.

Ecopetrol S.A. (EC) stock price recognized down trend built on latest movement of 200 SMA with -1.30% during the course of recent market activity. This trend discloses recent direction. The up-to-date direction of 200 SMA is downward. When the price over the last 200 days is moving with increasing trend, look for buy opportunities and when it shows decreasing trend the price is below the last 200 days, look for sell opportunities.

Keep Observations on Other Important Indicators:

The relative strength index (RSI)'s recent value positioned at 47.86. The RSI's interpretations notify overbought above 70 and oversold below 30. The stock has a beta value of 1.6. When beta is less/more than 1, it can be read that the stock is theoretically less/more volatile than the market.

Detecting profitability, the Company has a profit margin of 17.20%, gross margin of 39.30% and an operating of 32.30%. The stock price changed -0.90% in the past week. Shares of the company have performed 12.18% over the last quarter and moved -6.43% over the last twelve months.

Analysts assigned consensus rating of 3.4. This rating scale created between 1 and 5. Analyst's suggestion with a score of 3 would be a mark of a Hold views. A rating of 1 or 2 would be indicating a Buy recommendation. A rating of 4 or 5 represents a Sell idea.

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Barrett gives us an insight into the latest Energy and basic material news hitting the business and financial markets in Wall Street. He has been an independent financial adviser for over 10 years in the market and in recent years turned her experience in finance and passion for Journalism into a full time role. He also covers news about the Energy sector. Barrett is an accomplished Journalist who has a passion for travel. His desire to see the world has taken him to countries around the world and given him the opportunity to report for some of the top news organizations. He holds a PhD in the field of epidemiology a master's degree in public health. His undergraduate training is in policy, economics and the sciences. Email: Barrett@investingbizz.com

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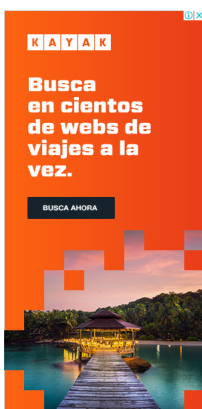
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