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Circling the Wire: Hull MA at 20.30865 for Ecopetrol S.A. (NYSE:EC)

April 22, 2019

There are many different strategies that investors use when entering the stock market. Beating the market is no easy task, and many veteran investors would echo that sentiment. When following the day to day happenings in the stock market, it can be easy to get distracted. There is a lot of emphasis on what is happening in the moment, and it can be tempting for investors to get caught up in the chaos. Everyday market fluctuations can sometimes cause investors to second guess their stock selections. Investors who are able to filter out the noise and focus on the most pertinent information may find themselves in an elevated position in relation to the rest of the investing field.

Traders following shares of Ecopetrol S.A. (NYSE:EC) may have noted that the stock most recently closed at 20.29. Going back a full-year, the stock has seen a change of -6.445672 over that stretch. Taking the focus in to more recent action, shares have seen a move of -7.044831 over the last week. Over the prior month, the stock has moved -9.326194. Over the past three months, the stock has moved 8.257858.

Many traders will look to optimize stock trades by using various technical indicators. The Ichimoku Cloud indicator is highly flexible and is commonly used in conjunction with the RSI to help confirm momentum and overall trends. Let's focus on a few different Ichimoku readings on shares of Ecopetrol S.A. (NYSE:EC):

Ichimoku Cloud Base Line: 21.17
Ichimoku Cloud Conversion Line: 20.865
Ichimoku Lead 1: 21.8225
Ichimoku Lead 2: 21.365

There are multiple moving average indicators that traders may rely on when conducting stock research. One of the most popular is the Simple Moving Average. The SMA is unweighted, meaning that each period in the set of data is weighted equally. Looking at some SMA levels, we can see that the 10 day is 20.7595, the 20 day is 21.221, and the 30 day is 21.362333. Tracking some other time periods, we note that the 50 day SMA is 21.6038 , the 100 day is 20.6934 , and the 200 day SMA is currently 19.46315.

Tracking some one month stock pivot points, we note that the Classic Pivot is 21.305, the Classic resistance 1 is 21.66, and the Classic support 1 is presently 20.62. The Fibonacci one month pivot is 21.305 while the Fibonacci support 1 pivot is 20.90772, and the Fibonacci support 2 is 20.66228. Looking at one month Woodie pivot, we note the level at 21.21. The Woodie support 1 pivot is 20.43, and the Woodie resistance 1 pivot is 21.47.

Traders focusing on technical analysis may be interested in following the Awesome Oscillator level. Currently, the reading is -0.94454414. Typically, when the Awesome Oscillator moves above the zero line, this would indicate that the short term momentum is rising quicker than the long term momentum. A cross below the zero line would indicate that short term momentum is dropping faster than the long term momentum.

Tracking the Hull Moving Average for Ecopetrol S.A. (NYSE:EC), we note that the current level is 20.30865. The Hull Moving Average was introduced by Alan Hull. Swing traders often use this indicator in combination with other signals in order to help identify possible entry and exit spots.

Expanding the technical focus for Ecopetrol S.A. (NYSE:EC), we see that the Keltner Channels 20 day upper band is 21.35982, and the 20 day lower band is20.748867. The Keltner Channels indicator is similar to Bollinger Bands and Moving Average Envelopes.

Investors might be reviewing portfolio performance over the last six months. Many investors will be tracking shares that are trading near important levels such as the 52-week high and 52-week low. When a stock is trading near new 52-week high, investors may have to decide whether they should sell or hold on for future gains. Stocks that are moving towards a new 52-week low may also be worth keeping an eye on. There are many factors that can have an impact on the health of a particular stock. This is one reason why stock picking can be extremely tough at times. Because there are always so many things to monitor, it may be next to impossible to build a formula that will continually beat the market. Even after all the applicable information has been examined, the investor still has to make sense of the data and figure out what to do with it. Knowing how to use company data can end up being the difference between handsome gains and crippling losses.

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