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Hot Earnings

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By Steve Reilly - April 16, 2019



Apr 15 was a strong volume day for **Ecopetrol S.A. (NYSE:EC)**, with a downside momentum. The trading capacity for the firm moved to 1044067 contracts. Over the past week, the average daily trading volume stood at about 956160 shares per day. The regular session started at \$21 but as the trading went on, the stock receded, ending the session with a fall of -2.1%. Its shares last traded at a price of \$20.56 per share.

Ecopetrol S.A. (EC): A 29.47% Rally In This Year — But Still Has Room To Fall -9.39%

According to 10 stock analysts, Ecopetrol S.A., is being kept at an average Hold, rating, with at least 4.76% of shares outstanding that are currently legally short sold. The shares of the corporation went down by -3.84% during the previous month. So far this year, the stock had gone up by 29.47%. With these types of results, analysts are more pessimistic than before, leading 0 of analysts who cover Ecopetrol S.A. (NYSE:EC) to advise their clients to include it in their buy candidate list. However, on the Street, the shares for the company have been tagged a \$18.63 price target, indicating that the shares will drop -9.39% from its current levels. At the moment, the stock is trading for about -26.47% less than its 52-week high.

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Ecopetrol S.A. Last Posted -14.24% Sales Growth

Ecopetrol S.A. (EC) has so far tried but failed to beat the consensus-estimated \$0.44, with their earning staying at \$0.4 per share. This was revealed in their last financial report. Their revenue meanwhile grew by -14.24% from the last quarter, totaling \$5.18 billion.

EC Is -5.78% Away From SMA20

The shares of the company (EC) staged the smart recovery and have roared back some 34.82% after stumbling to its new 52-weeks low. The share price volatility of the stock remained at 2.34% for the week and by increasing the timeframe to a month, the volatility stood at 2.39%. As for the share price, it has gone below the 20 days moving average and is now hovering within a distance of -5.78%. Currently the price is sitting at -0.24% lower than its 50 days moving average. Analyzing the last five market sessions, the stock was able to report -6.42% losses, thus going down by -2.48%, compared with its 200-day moving average of \$20.7.

PacWest Bancorp (NASDAQ:PACW) Has 4 Buy or Better Ratings

PacWest Bancorp (PACW) was also brought into the spotlight with a -\$1.15 drop. As the regular session came to an end, the price changed by -2.85% to \$39.17. The trading of the day started with the price of the stock at \$40. However, at one point, in the middle of the day, the price touched a high of \$40.1 before it finally returned some of the gains. Analyzing PACW this week, analysts seem to be content with keeping to their neutral forecast call at 2.1. PacWest Bancorp analysts gave 4 buy-equivalent recommendations, 0 sells and 5 holds. This company shares tumbled -29.88% from their most recent record high of \$55.86 and now hold \$4.72 billion in market value of equity.

PacWest Bancorp Underpriced by 22.54%

PACW's mean recommendation on Reuter's scale has so far not been altered from 2.08 thirty days ago to 2.08 now. This is an indication of a hold consensus from the analysts' society. They expect that PacWest Bancorp (PACW) price will be reaching a mean target of \$43.5 a share. This implies that they believe the stock has what it takes to lift the price another 11.05%. The recent close goes a long way in suggesting that the stock price is being underpriced by a 22.54% compared to the most bullish target.

PacWest Bancorp (PACW) Returns 17.7% This Year

The company during the last trade was able to reach a volume of 1080696 shares. That activity is comparable to their recent volume average trend of nearly 875540 shares which they recorded over a period of one week. The stock price volatility for last week at the close of regular trading was 2.52%, pushing the figure for the whole month to now reaching 2.56%. PacWest Bancorp price was kept to a minimum \$38.98 in intra-day trade and has returned 17.7% this year alone. At a certain point in the past four quarters, the shares traded as low as \$31.16 but made a 25.71% recovery since then. [T5]



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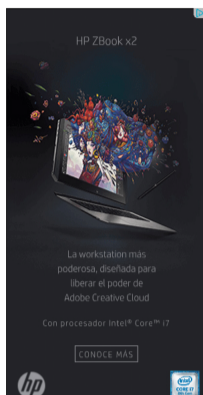
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