



Ashmore Group Plc Cut Its Ecopetrol Sa (EC) Holding by \$1.58 Million as Stock Price Rose; East Coast Asset Management Position in Colgate Palmolive Co (CL) Lowered as Market Value Rose

Posted by Karen Hemingway on April 16, 2019 at 12:09 pm

 East Coast Asset Management Llc decreased its stake in Colgate Palmolive Co (CL) by 12.64% based on its latest 2018Q4 regulatory filing with the SEC. East Coast Asset Management Llc sold 8,553 shares as the company's stock rose 5.09% with the market. The institutional investor held 59,135 shares of the package goods and cosmetics company at the end of 2018Q4, valued at \$3.52 million, down from 67,888 at the end of the previous reported quarter. East Coast Asset Management Llc who had been investing in Colgate Palmolive Co for a number of months, seems to be less bullish on the \$59.08B market cap company. The stock decreased 0.09% or \$0.06 during the last trading session, reaching \$68.71. About 2.73 million shares traded. Colgate-Palmolive Company (NYSE:CL) has declined 4.11% since April 16, 2018 and is downtrending. It has underperformed by 8.48% the S&P500. Some Historical CL News: 07/03/2018 Colgate Announces 5% Dividend Increase — Effective 2nd Quarter 2018; 27/04/2018 — Colgate-Palmolive: 1Q Worldwide Pricing Improved Sequentially From 4Q; 27/04/2018 — COLGATE-PALMOLIVE — EXCLUDING SOME CHARGES, PLANNING FOR YR OF INCREASED OPER CASH FLOW AND LOW-DOUBLE-DIGIT EPS GROWTH; 23/05/2018 — Colgate-Palmolive Commits to Recyclability of Plastics in All Packaging; 12/04/2018 — Colgate-Palmolive Earns 2018 ENERGY STAR® Partner of the Year Award for the Eighth Consecutive Year; 27/04/2018 — COLGATE-PALMOLIVE CO — CONTINUE TO PLAN FOR INCREASED ADVERTISING INVESTMENT, BOTH ABSOLUTELY AND AS A PERCENT TO SALES, FOR FULL YEAR; 23/05/2018 — CL COMMITS TO 100% RECYCLABLE PLASTICS IN PACKAGING BY 2025; 08/03/2018 — RPT-With Venezuelan hyperinflation, multinationals buck price controls; 07/03/2018 — COLGATE RAISES QTRLY DIVIDEND TO 42¢/SHR VS 40¢; 04/05/2018 — Colgate Appoints Henning Jakobsen As Chief Financial Officer And Dennis Hickey As Vice Chairman

Ashmore Group Plc decreased its stake in Ecopetrol Sa (EC) by 45.65% based on its latest 2018Q4 regulatory filing with the SEC. Ashmore Group Plc sold 105,000 shares as the company's stock rose 9.48% with the market. The institutional investor held 125,000 shares of the oil & gas production company at the end of 2018Q4, valued at \$1.99M, down from 230,000 at the end of the previous reported quarter. Ashmore Group Plc who had been investing in Ecopetrol Sa for a number of months, seems to be less bullish on the \$845.36 billion market cap company. The stock decreased 2.10% or \$0.44 during the last trading session, reaching \$20.56. About 1.04 million shares traded or 17.77% up from the average. Ecopetrol S.A. (NYSE:EC) has risen 20.53% since April 16, 2018 and is uptrending. It has outperformed by 16.16% the S&P500. Some Historical EC News: 23/03/2018 — Ecopetrol S.A.: Decisions of the General Shareholders' Meeting; 03/05/2018 — ECOPETROL 1Q NET INCOME COP2.62T; 05/03/2018 — CERAWEEK- ECOPETROL TO CONTINUE FOCUSING ON CRUDE TRADING IN 2018 TO DIVERSIFY ITS EXPORT CUSTOMERS, AND LOOK ESPECIALLY TO ASIA -CEO; 13/03/2018 — ECOPETROL TO REDEEM \$350M BOND EARLY; 13/03/2018 — Colombia's Ecopetrol to pre-pay \$350 mln in bonds; 09/04/2018 — Ecopetrol S.A. Reports Liquidation of One of Its Subsidiaries in Spain; 28/03/2018 — Ecopetrol Estimates 550 Barrels of Oil Flowed Into These Water Sources, Mixed With Mud and Rainwater; 24/04/2018 — ECOPETROL SEEKS TO BUY OIL RESERVES, ESPECIALLY MEXICO, BRAZIL; 02/04/2018 — Colombia's attorney general to investigate Ecopetrol oil spill; 13/04/2018 — ECOPETROL PREPAYS \$350M BOND ISSUED IN 2013

Investors sentiment decreased to 0.76 in 2018 Q4. Its down 1.20, from 1.96 in 2018Q3. It fall, as 24 investors sold EC shares while 54 reduced holdings. 22 funds opened positions while 37 raised stakes. 59.40 million shares or 6.01% more from 56.03 million shares in 2018Q3 were reported. Art Advisors Lc invested in 0.08% or 75,697 shares. Hsbc Public Ltd holds 39,464 shares or 0% of its portfolio. Stifel reported 110,772 shares stake. Royal Bancorp Of Canada holds 50,196 shares. Citigroup invested in 0% or 9,148 shares. App Asset Nv reported 1.86 million shares. Nomura Asset Com, a Japan-based fund reported 24,803 shares. Axa has invested 0% of its portfolio in Ecopetrol S.A. (NYSE:EC). Ashmore Gru Public Limited Company holds 0.99% of its portfolio in Ecopetrol S.A. (NYSE:EC) for 125,000 shares. Point72 Asset Management Ltd Partnership holds 0.03% in Ecopetrol S.A. (NYSE:EC) or 325,700 shares. Lpl Financial Limited Liability Corporation holds 14,979 shares or 0% of its portfolio. State Of Wisconsin Inv Board reported 541,097 shares. Great West Life Assurance Can holds 4,034 shares or 0% of its portfolio. Comerica Bank & Trust has 0.02% invested in Ecopetrol S.A. (NYSE:EC). Greenleaf Tru holds 0% in Ecopetrol S.A. (NYSE:EC) or 14,502 shares.

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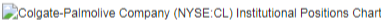
Ashmore Group Plc, which manages about \$200.82 million US Long portfolio, upped its stake in Baidu Inc (NASDAQ:BIDU) by 46,772 shares to 86,621 shares, valued at \$13.74M in 2018Q4, according to the filing. It also increased its holding in Grupo Financiero Galicia (NASDAQ:GGAL) by 82,420 shares in the quarter, for a total of 334,004 shares, and has risen its stake in Vale Sa (NYSE:VALE).

More notable recent Ecopetrol S.A. (NYSE:EC) news were published by: Prnewswire.com which released: "Decisions of the Ecopetrol General Shareholders' Meeting – PRNewswire" on March 29, 2019, also Prnewswire.com with their article: "Ecopetrol files its Form 20-F for the Fiscal Year 2018 – PRNewswire" published on April 05, 2019, Benzinga.com published: "Benzinga's Top Upgrades, Downgrades For April 5, 2019 – Benzinga" on April 05, 2019. More interesting news about Ecopetrol S.A. (NYSE:EC) were released by: Benzinga.com and their article: "Bank of America Corporation (NYSE:BAC), Citigroup Inc. (NYSE:C) – Rates Still In Focus: Financial Stocks Might Feel Heat As Investors Concerned About Yields – Benzinga" published on March 25, 2019 as well as Globenewswire.com's news article titled: "Factors of Influence in 2019, Key Indicators and Opportunity within Cousins Properties, Versum Materials, Meritor, Ardelyx, Molecular Templates, and Talend SA €€" New Research Emphasizes Economic Growth – GlobeNewswire" with publication date: April 10, 2019.

Investors sentiment decreased to 0.67 in 2018 Q4. Its down 0.13, from 0.8 in 2018Q3. It fall, as 55 investors sold CL shares while 476 reduced holdings. 96 funds opened positions while 260 raised stakes. 624.76 million shares or 2.80% more from 607.72 million shares in 2018Q3 were reported. Jpmorgan Chase holds 1.12 million shares or 0.02% of its portfolio. Royal Commercial Bank Of Scotland Gru Public Ltd Co reported 16,650 shares or 0.21% of all its holdings. Ima Wealth Incorporated holds 1,110 shares. Hemenway Com Ltd Liability Com reported 0.29% of its portfolio in Colgate-Palmolive Company (NYSE:CL). Retirement Of Alabama has invested 0.13% of its portfolio in Colgate-Palmolive Company (NYSE:CL). Stock Yards National Bank & Trust Comm owns 9,388 shares for 0.06% of their portfolio. 14,043 were accumulated by Triangle Secs Wealth Mgmt. Gofen & Glossberg Ltd Com II holds 0.35% or 149,823 shares. Berkshire Asset Management Limited Pa invested 0.03% of its portfolio in Colgate-Palmolive Company (NYSE:CL). Fernwood Mgmt Ltd Limited Liability Company holds 0.17% in Colgate-Palmolive Company (NYSE:CL) or 4,400 shares. United Service Automobile Association holds 0.21% or 1.24 million shares. Janney Montgomery Scott Lc reported 192,017 shares. Carnegie Cap Asset Ltd Co has 0.16% invested in Colgate-Palmolive Company (NYSE:CL) for 28,533 shares. Riverhead Mgmt Lc stated it has 28,223 shares. Ing Groep Nv accumulated 43,252 shares.

Since January 31, 2019, it had 0 insider buys, and 1 insider sale for \$372,590 activity.

More recent Colgate-Palmolive Company (NYSE:CL) news were published by: Benzinga.com which released: "Anheuser-Busch Inbev SA (NYSE:BUD), Colgate-Palmolive Company (NYSE:CL) – Uber Unveils Long-Awaited IPO, Expected To Reach \$100 Billion Valuation – Benzinga" on April 12, 2019. Also 247Wallst.com published the news titled: "Huge 2019 Market Run Is Over: Move to These 5 Safe Stocks Now – 247 Wall St." on March 19, 2019. Seekingalpha.com's news article titled: "My Wife's Freaky Concentrated Market-Crushing U.S. Dividend Growth Portfolio – Seeking Alpha" with publication date: March 26, 2019 was also an interesting one.



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