

Does Ecopetrol S.A. American Depositary Shares (NYSE:EC) Have Gas After Even Less Sellers Involved?

Posted by Hazel Jackson on April 15, 2019 at 11:28 am

Investors sentiment decreased to 0.76 in Q4 2018. Its down 1.20, from 1.96 in 2018Q3. It dived, as 24 investors sold Ecopetrol S.A. shares while 54 reduced holdings. 22 funds opened positions while 37 raised stakes. 59.40 million shares or 6.01% more from 56.03 million shares in 2018Q3 were reported. Bollard Limited Company reported 200 shares or 0% of all its holdings. Parametric Portfolio Assoc Limited has 0.02% invested in Ecopetrol S.A. (NYSE:EC). Atria Limited Com invested 0.02% of its portfolio in Ecopetrol S.A. (NYSE:EC). Great West Life Assurance Can has 0% invested in Ecopetrol S.A. (NYSE:EC) for 4,034 shares. Moreover, Geode Capital Mgmt Limited Liability has 0% invested in Ecopetrol S.A. (NYSE:EC) for 13,680 shares. Bailard Inc invested 0.18% of its portfolio in Ecopetrol S.A. (NYSE:EC). Putnam Invests Limited Com stated it has 0.01% of its portfolio in Ecopetrol S.A. (NYSE:EC). Credit Suisse Ag holds 45,709 shares. Goldman Sachs Gp stated it has 0.01% in Ecopetrol S.A. (NYSE:EC). Ftb Inc, a Tennessee-based fund reported 330 shares. Numerix Investment Techs Inc invested in 9,727 shares. Ameriprise invested in 0% or 27,215 shares. Leuthold Group Ltd Liability Corp stated it has 0.05% in Ecopetrol S.A. (NYSE:EC). Strategic Global Advsrs Limited Liability Corporation reported 0.19% in Ecopetrol S.A. (NYSE:EC). Wellington Management Grp Llp owns 1.17M shares for 0% of their portfolio.

The stock of Ecopetrol S.A. American Depositary Shares (NYSE:EC) registered a decrease of 3.81% in short interest. EC's total short interest was 11.18 million shares in April as published by FINRA. Its down 3.81% from 11.62M shares, reported previously. With 736,000 shares average volume, it will take short sellers 15 days to cover their EC's short positions. The short interest to Ecopetrol S.A. American Depositary Shares's float is 4.78%.

The stock decreased 1.50% or \$0.32 during the last trading session, reaching \$21. About 1.06 million shares traded or 20.88% up from the average. Ecopetrol S.A. (NYSE:EC) has risen 20.53% since April 15, 2018 and is uptrending. It has outperformed by 16.16% the S&P500.

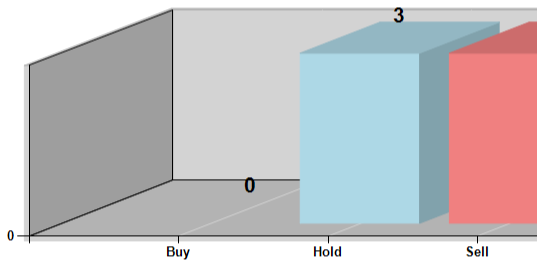
Ecopetrol S.A. operates as an integrated oil company. The company has market cap of \$863.45 billion. It operates through three divisions: Exploration and Production; Transport and Logistics; and Refining, Petrochemical and Biofuels. It has a 9.81 P/E ratio. The firm produces crude gas and oil; and engages in the extraction, collection, treatment, storage and pumping, or compression of hydrocarbons.

Ecopetrol S.A. (NYSE:EC) Ratings Coverage

Among 2 analysts covering Ecopetrol (NYSE:EC), 0 have Buy rating, 0 Sell and 2 Hold. Therefore 0 are positive. Ecopetrol had 4 analyst reports since October 22, 2018 according to SRatingsIntel. Raymond James upgraded Ecopetrol S.A. (NYSE:EC) on Monday, October 22 to "Market Perform" rating. JP Morgan upgraded the shares of EC in report on Friday, April 5 to "Neutral" rating.

More notable recent Ecopetrol S.A. (NYSE:EC) news were published by: [Benzinga.com](#) which released: "Bank of America Corporation (NYSE:BAC), Citigroup Inc. (NYSE:C) – Rates Still In Focus: Financial Stocks Might Feel Heat As Investors Concerned About Yields – Benzinga" on March 25, 2019, also [GlobeNewswire.com](#) with their article: "Factors of Influence in 2019, Key Indicators and Opportunity within Cousins Properties, Versum Materials, Meritor, Ardelyx, Molecular Templates, and Talend SA &E" New Research Emphasizes Economic Growth – [GlobeNewswire](#)" published on April 10, 2019, [Prnewswire.com](#) published: "Ecopetrol files its Form 20-F for the Fiscal Year 2018 – PRNewswire" on April 05, 2019. More interesting news about Ecopetrol S.A. (NYSE:EC) were released by: [Nasdaq.com](#) and their article: "Energy Sector Update for 04/01/2019: EC.MGYE.AMID – Nasdaq" published on April 01, 2019 as well as [Benzinga.com](#)'s news article titled: "Benzinga's Top Upgrades, Downgrades For April 5, 2019 – Benzinga" with publication date: April 05, 2019.

Ecopetrol SA (EC) Ratings Sentiment - 28, Mar 2019



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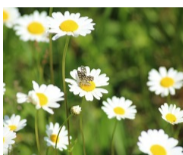
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