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Investor Brief: Watching the Signals on Shares of **Ecopetrol S.A. (EC)** as the Pivot Stands at \$21.21

Posted by ONJ Staff on April 15, 2019 at 2:48 pm

Narrowing in on shares of **Ecopetrol S.A. (EC)**, we can see that the current 20-Day Bollinger Bands signal is currently reading Hold. This short-term indicator can be used to help identify oversold and overbought conditions. The signal direction is presently Bearish. Following another signal, we note that the 10-day moving average Hilo channel reading is currently Sell. This indicator calculates the moving average based on highs/lows rather than the closing price. The direction of this signal has been spotted as reading Weakening.

Investors often have to make decisions on what to do with stocks that have underperformed. Maybe things didn't pan out the right way, even after combing through the numbers. Sometimes it may be difficult to let go of a stock that isn't up to par. Knowing when to cut a loser from the portfolio can be a useful skill for the individual investor. On the flip side, investors may have to decide whether to sell a winner. There may be occasions when a stock goes through the roof without any notice. The tricky part may be figuring out whether to cash in, or keep riding the wave. Heading into the next few quarters, investors will be trying to make sure they have all the bases covered.

Shifting gears, we see that the opinion signal for the current session is 8% Buy for **Ecopetrol S.A.**. Investors may also be watching the strength and direction of the opinion signals. The opinion direction is presently Weakening. This is a measurement over the last three trading sessions that gives an indication of whether the latest recent price movement is following the signal. A Buy or Sell signal with a "Strongest" direction indicates that the signal is gaining strength. The opinion strength signal is presently reading Minimum. This is a longer-term measure verse the historical strength.

Ecopetrol S.A. (EC) currently has a standard deviation of -0.69. Standard deviation is defined as a measure of the dispersion from the mean in regards to a data set. When dealing with financial instruments, the standard deviation is applied to the annual rate of return to help measure the volatility of a particular investment. Watching the standard deviation may help investors see if a stock is primed for a major move. The stock's current pivot is 21.21. The pivot point is typically used as a trend indicator. The pivot is the average of the close, low, and high of the prior trading period.

Ecopetrol S.A. (EC) currently has a 6 month MA of 20.14. Investors may use moving averages for different reasons. Some may use the moving average as a primary trading tool, while others may use it as a back-up. Investors may be watching when the stock price crosses a certain moving average and then closes on the other side. These moving average crossovers may be used to help identify momentum shifts, or possible entry/exit points. A cross below a certain moving average may signal the beginning of a downward move. On the other end, a cross above a moving average may indicate a possible uptrend. Investors may be focused on multiple time periods when studying moving averages. Zooming out a bit further, we have noted that the 9 month moving average is currently 21.12.

Investors may be tracking the average range on shares of **Ecopetrol S.A. (EC)**. The stock currently has a 9 day average range of 0.54. This a moving average of trading ranges over a 9 day time frame. With this value, higher numbers tend to occur at market bottoms while lower values may be spotted during extended sideways periods. Looking at the 9 day relative strength reading, we can see that the value is currently 40.47%. This technical momentum indicator compares the size of recent gains to recent losses helping to identify possible overbought and oversold conditions.

Investors may be doing a mid-year review of the portfolio. They may be looking to see what changes need to be made for the second half of the year. Maybe there were some great performers that don't need much attention. There may also be some not so great performers that need to be looked at a little bit closer. As the next earnings reports become available, investors will be able to scrutinize the numbers. Investors may be tracking sell-side analyst projections heading into earnings. Analysts will often update their numbers as the earnings date approaches.

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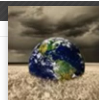


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