



## Citigroup Inc. Sells 1,227 Shares of Ecopetrol SA (NYSE:EC)

Posted by Lorenzo Tanos on Apr 12th, 2019 // Comments off



Citigroup Inc. lessened its position in shares of Ecopetrol SA (NYSE:EC) by 11.8% during the 4th quarter, according to the company in its most recent disclosure with the SEC. The firm owned 9,148 shares of the oil and gas company's stock after selling 1,227 shares during the quarter. Citigroup Inc.'s holdings in Ecopetrol were worth \$145,000 at the end of the most recent reporting period.

Several other hedge funds and other institutional investors also recently made changes to their positions in EC. Enlightenment Research LLC acquired a new position in shares of Ecopetrol in the 4th quarter valued at \$27,000. We Are One Seven LLC purchased a new stake in Ecopetrol in the 4th quarter valued at \$31,000. Financial Gravity Companies Inc. purchased a new stake in Ecopetrol in the 4th quarter valued at \$36,000. Quantamental Technologies LLC purchased a new position in Ecopetrol during the 4th quarter worth \$64,000. Finally, Quadrant Capital Group LLC raised its position in Ecopetrol by 117.9% during the 4th quarter. Quadrant Capital Group LLC now owns 5,908 shares of the oil and gas company's stock worth \$90,000 after buying an additional 3,197 shares during the last quarter.

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A number of equities analysts have commented on the stock. **ValuEngine** downgraded shares of Ecopetrol from a "hold" rating to a "sell" rating in a research report on Thursday, January 24th. **Zacks Investment Research** upgraded shares of Ecopetrol from a "strong sell" rating to a "hold" rating in a report on Friday, February 15th. Santander upgraded shares of Ecopetrol from an "underperform" rating to a "hold" rating in a report on Wednesday, March 6th. JPMorgan Chase & Co. upgraded shares of Ecopetrol from an "underweight" rating to a "neutral" rating and set a \$20.00 price target for the company in a report on Friday, April 5th. Finally, Citigroup set a \$21.00 price target on shares of Ecopetrol and gave the company a "hold" rating in a report on Monday, December 17th. Eight equities research analysts have rated the stock with a hold rating. Ecopetrol presently has an average rating of "Hold" and a consensus price target of \$23.33.



EC opened at \$21.32 on Friday. The company has a market cap of \$44.94 billion, a PE ratio of 12.25, a PEG ratio of 0.71 and a beta of 1.57. Ecopetrol SA has a 52-week low of \$15.25 and a 52-week high of \$27.96. The company has a debt-to-equity ratio of 0.58, a quick ratio of 1.09 and a current ratio of 1.33.

Ecopetrol (NYSE:EC) last posted its quarterly earnings data on Friday, April 5th. The oil and gas company reported \$0.38 earnings per share (EPS) for the quarter.

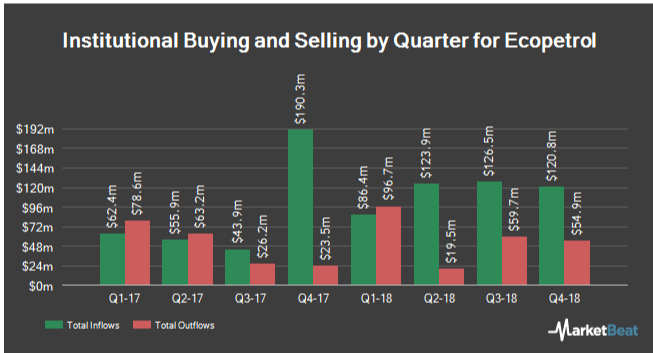
Ecopetrol had a net margin of 16.70% and a return on equity of 21.37%. The company had revenue of \$6.02 billion for the quarter. Equities research analysts predict that Ecopetrol SA will post 1.77 EPS for the current fiscal year.

The firm also recently disclosed a special dividend, which will be paid on Friday, May 3rd. Shareholders of record on Wednesday, April 24th will be issued a \$0.3595 dividend. This represents a yield of 2.95%. The ex-dividend date of this dividend is Tuesday, April 23rd. Ecopetrol's dividend payout ratio is presently 35.06%.

### Ecopetrol Company Profile

Ecopetrol SA operates as an integrated oil and gas company. It operates through three segments: Exploration and Production; Refining, Petrochemical, and Biofuels; and Transport and Logistics. The company produces crude oil and gas; and engages in the extraction, collection, treatment, storage and pumping or compression of hydrocarbons.

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