

## Ecopetrol S.A. (\$NYSE:EC\$):: Nears The One Month High of 23.24

Posted by Alfredo Boyd on April 9, 2019 at 10:50 am

When dealing with the stock market, investors have to be constantly on their toes. Investors who have had success in the past using a certain method for stock picking may eventually realize that the method no longer produces the same results as it once did. Expecting that the market environment will change and being able to react to those changes can greatly help the investor when the time comes. While investor confidence can be a positive thing, complacency can lead to future frustration and poor portfolio performance. Seasoned investors know that no bull market will last forever just as no bear market will last forever. Being prepared for any situation can greatly help the investor navigate the market when changes do occur.

The Donchian Channels indicator can be used to figure out if a market is overbought or oversold. A price breakthrough of either the upper or lower band may signal these conditions. The current reading for the 20 day lower band on shares of **Ecopetrol S.A.** (NYSE:EC) is 21.01. The current reading for the 20 day upper band is 22.43.

Traders often use pivot point analysis to calculate proper support and resistance levels. Pivot points can be used as markers for traders to identify entry and exit positions. We can now take a look at some one month pivot points:

Fibonacci: 21.686666  
 Fibonacci support 1: 21.384886  
 Fibonacci support 2: 21.198446  
 Woodie: 21.6825  
 Woodie support 1: 21.225  
 Woodie resistance 1: 22.015  
 Camarilla: 21.686666  
 Classic: 21.686666  
 Classic resistance 1: 22.023333  
 Classic support 1: 21.233334

Looking at the stock's volatility, we note that the current reading is 2.2315202. High volatility may show how the stock's value can possibly be spread out over a larger range of values. Lower volatility points to the fact that a stock tends to be steadier. Weekly stock volatility clocks in at 1.7833706 while volatility for the month comes in at 2.382847. The current Bull Bear Power reading for the stock is 0.265362.

Traders have the ability to use many different indicators when studying stocks. The Ichimoku Cloud is a highly popular indicator that helps display support and resistance. Looking at some Ichimoku levels, we note that the Ichimoku Cloud Base Line level is 22.11. The Ichimoku Cloud Conversion Line reading is 21.745. From another angle, the Ichimoku Lead 1 is presently 21.5725, and the Lead 2 level is 20.685.

Investors are often searching through all the numbers to help decide which stocks to purchase. Taking a closer look at shares of **Ecopetrol S.A.** (NYSE:EC), we see that the stock's latest close price was 21.98. Tracking historical price information can help investors see the bigger picture when looking at a stock. Since the beginning of the year, shares have seen a change of 38,350124. Over the last full year, shares have moved 11,07179. Bringing the focus in, the stock has changed 23.63534 over the past three months, 11,07179 over the last month, and 0.41133454 over the last week. Traders will be closely watching to see what happens to the stock price over the next couple of sessions.

Scanning the levels on shares of **Ecopetrol S.A.** (NYSE:EC), investors might be seeing how close the current price is in relation to some historical high and low prices. Looking out over the previous 3 months, we note that the high/low is 23.24/17.39. Over the past 1 month, the high/low is 23.24/19.86. Looking back over the last full-year, the high price is 27.96, and the low price sits at 15.25. For the last six months, the high was seen at 27.02, and the low was noted at 15.25.

Technical analysts will note that the Awesome Oscillator reading is presently -0.24179412. This oscillator may fluctuate above and below a zero line and can be used to create a wide variety of trading signals.

There are many different strategies that investors use when entering the stock market. Beating the market is no easy task, and many veteran investors would echo that sentiment. When following the day to day happenings in the stock market, it can be easy to get distracted. There is a lot of emphasis on what is happening in the moment, and it can be tempting for investors to get caught up in the chaos. Everyday market fluctuations can sometimes cause investors to second guess their stock selections. Investors who are able to filter out the noise and focus on the most pertinent information may find themselves in an elevated position in relation to the rest of the investing field.

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