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## Splitting Hairs **Ecopetrol S.A.** (NYSE:EC)'s Moving Average Hits 21.3923

Posted by ONJ Staff on April 8, 2019 at 6:59 am

When watching the day to day movements of the market, investors often have to be careful not to let external factors cloud their judgment. From time to time, there may be certain stocks taking off that look highly tempting to purchase. Getting into a position based on short-term price movements may be a specific strategy for some, but it may be highly costly for others. Even if a stock has been on a big run that the investor might have missed out on, there is no guarantee that the run will continue higher. Although there may be potential in highly publicized stocks, it may be wise for investors to do their own research and then decide if the stock fits with the overall goals.

As traders scan the equity market, they may be using Simple Moving Averages to help figure out where a stock is headed. Following some SMA levels for **Ecopetrol S.A.** (NYSE:EC), we can see that the 10 day is 21.7155, the 20 day is 21.6465, and the 30 day is 21.896 for **Ecopetrol S.A.** (NYSE:EC). Tracking some other time periods, we note that the 50 day SMA is 21.3923, the 100 day is 20.2583, and the 200 day SMA is currently 19.443624.

Dedicated traders will often pay close attention to Exponential Moving Average levels. EMA study can help guide traders when gauging market strength. We can see the following EMA levels on **Ecopetrol S.A.** (NYSE:EC):

- 30 day Exponential Moving Average: 21.580803
- 50 day Exponential Moving Average: 21.291672
- 100 day Exponential Moving Average: 20.664186
- 10 day Exponential Moving Average: 21.63699
- 20 day Exponential Moving Average: 21.655668
- 200 day Exponential Moving Average: 20.422735

The HMA or Hull Moving Average for the stock is presently 21.432962. The HMA may help with technical analysis by reducing lag and heightening responsiveness. Traders often find that following this indicator helps with reduction of noise.

Investors following **Ecopetrol S.A.** (NYSE:EC) can see that the stock most recently closed at 21.57

- Past 3 months: 23.24386
- One year change: 11.466942
- Year-to-date: 35.894207
- Past week: 0.6529851
- Past month: 6.6732574

Scanning through some ratings, we note that the current Oscillator Rating on the stock is a "Neutral". The Moving Average Rating is sitting at a "Neutral". Traders may use these signals in conjunction with other indicators in order to set up the chart for future trading success.

Traders following the Hull Moving Average will note that the current level is 21.432962 for **Ecopetrol S.A.** (NYSE:EC). The calculation uses the weighted moving average and it puts the emphasis on recent prices over older prices.

Technical traders focusing on Donchian Channels will note that the 20 period lower band reading is currently 21.01. The 20 period upper band reading is 22.43. Donchian Channels can be used to gauge the volatility of a market. This is a banded indicator akin to Bollinger Bands.

Putting a closer focus on shares of **Ecopetrol S.A.** (NYSE:EC), we see that since the opening price of 21.64, the stock has moved -0.07. Tracking shares, we note that the consensus stock rating is Neutral. Volume today clocks in around 6191. Over the course of the current session, the stock has topped out at 21.67 and seen a low price of 21.51.

One of the biggest obstacles standing in the way of the individual investor is unrealistic expectations. Many times, investors will have an incorrect vision of what they expect to get from their investments in terms of actual returns. Creating unrealistic expectations can lead to overextending risk in the future. If an investor loses patience and thinks that they should be seeing bigger returns than they are currently generating, this may cause them to enter into a few ill advised trades in order to try to hit that previously determined number. Setting realistic, attainable goals may help the investor immensely, not just in terms of future returns, but in terms of the psyche as well.

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