

Acadian Asset Management LLC Increased Its Stake in **Ecopetrol S A (EC)** as Shares Rose

Posted by Theresa McIntyre on April 8, 2019 at 6:19 pm



During 2018 Q4 the big money sentiment decreased to 0.76. That's change of 1.20, from 2018Q3's 1.96. 24 investors sold all, 54 reduced holdings as EC ratio dropped. 37 increased positions while 22 funds amassed positions. Funds hold 59.40 million shares thus 6.01% more from 2018Q3's 56.03 million shares. Arrowstreet Cap Partnership stated it has 117,604 shs. Hanseatic holds 1,856 shs or 0.04% of its capital. Bailard holds 163,650 shs. 136,072 are owned by Employees Retirement Systems Of Texas. Kbc Nv invested in 0% or 23,362 shs. Envestnet Asset

Management Inc reported 69,403 shs. Marshall Wace Limited Liability Partnership accumulated 119,454 shs or 0.02% of the stock. 83,300 were reported by State Of New Jersey Common Pension Fund D. Harding Loevner Ltd Partnership accumulated 790,474 shs. 95 are held by Earnest Prtn Ltd Com. Stifel Fincl Corp has invested 0.01% in **Ecopetrol S.A. (NYSE:EC)**. Renaissance Ltd Liability invested 0.13% in **Ecopetrol S.A. (NYSE:EC)**. The France-based Fund Mgmt has invested 0.07% in **Ecopetrol S.A. (NYSE:EC)**. Bollard Gp Lc invested 0% in **Ecopetrol S.A. (NYSE:EC)**. Stone Ridge Asset Management Lc has 0.06% invested in **Ecopetrol S.A. (NYSE:EC)** for 57,877 shs.

Based on the latest 2018Q4 regulatory filing with the SEC, Acadian Asset Management Llc rose its stake in **Ecopetrol S A (EC)** by 28.55%. The company's stock rose 9.48% with the market as Acadian Asset Management Llc bought 3.11 million shares. At the end of 2018Q4, the 14.02M shares of the oil & gas production company held by the institutional investor were valued at \$222.57 million, up from 10.90M at the end of the previous reported quarter. **Ecopetrol S A** has \$892.85B MC. EC hit \$21.72 during the last trading session after \$0.14 change. **Ecopetrol S.A.** has volume of 310,567 shares. Since April 8, 2018 EC has risen 20.53% and is uptrending. EC outperformed the S&P500 by 16.16%.

About \$65.15 billion and \$20.19B US Long portfolio Acadian Asset Management Llc manages. Its stake in Wellcare Health Plans Inc (NYSE:WCG) was decreased by 269,401 shares to 1.27 million shares valued at \$300.34M in 2018Q4, according to the filing. For a total of 2.03M shares it reduced its holding in Southern Copper Corp (NYSE:SCCO) by 1.58 million shares in the quarter, and has cut its stake in Accenture Plc Ireland (NYSE:ACN).

For more **Ecopetrol S.A. (NYSE:EC)** news published briefly go to: Nasdaq.com, Prnewswire.com, Seekingalpha.com, Benzinga.com or Streetinsider.com. The titles are as follows: "Energy Sector Update for 04/01/2019: EC, MGYE, AMID – Nasdaq" published on April 01, 2019, "Decisions of the **Ecopetrol** General Shareholders' Meeting – PRNewswire" on March 30, 2019, "AstraZeneca's Forxiga OK'd in Europe for T1D – Seeking Alpha" with a publish date: March 25, 2019, "10 Biggest Price Target Changes For Friday – Benzinga" and the last "Teva 's (TEVA) AJOVY Receives EU Approval Offering Patients First and Only Anti-CGRP Treatment with Both Quarterly and Monthly Dosing for Prophylaxis of Migraine in Adults – Streetinsider.com" with publication date: April 01, 2019.

Ecopetrol S.A. (NYSE:EC) Ratings Coverage

Total analysts of 2 have positions in **Ecopetrol (NYSE:EC)** as follows: 0 rated it a "Buy", 0 with "Sell" and 2 with "Hold". The positive are 0. Since October 22, 2018 according to StockZintelligence Inc **Ecopetrol** has 4 analyst reports. On Friday, April 5 the stock has "Neutral" rating by JP Morgan. On Monday, October 22 the stock of **Ecopetrol S.A. (NYSE:EC)** earned "Market Perform" rating by Raymond James.

Ecopetrol S.A. (NYSE:EC) Analyst Ratings Chart

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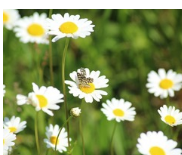
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