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Prudential Financial Inc. Acquires 7,350 Shares of Ecopetrol SA (EC)

Posted by [Amanda Harley](#) on Apr 5th, 2019



Prudential Financial Inc. raised its position in Ecopetrol SA (NYSE:EC) by 43.3% during the fourth quarter, according to the company in its most recent disclosure with the Securities & Exchange Commission. The firm owned 24,310 shares of the oil and gas company's stock after purchasing an additional 7,350 shares during the quarter. Prudential Financial Inc.'s holdings in Ecopetrol were worth \$386,000 as of its most recent SEC filing.

A number of other hedge funds and other institutional investors have also recently made changes to their positions in the business. Henry James International Management Inc. boosted its stake in shares of Ecopetrol by 371.1% during the fourth quarter. Henry James International Management Inc. now owns 53,332 shares of the oil and gas company's stock worth \$847,000 after buying an additional 42,012 shares during the period. Mackenzie Financial Corp boosted its stake in shares of Ecopetrol by 135.2% during the fourth quarter. Mackenzie Financial Corp now owns 254,000 shares of the oil and gas company's stock worth \$4,034,000 after buying an additional 146,000 shares during the period. Comerica Bank boosted its stake in shares of Ecopetrol by 1.2% during the fourth quarter. Comerica Bank now owns 120,025 shares of the oil and gas company's stock worth \$2,164,000 after buying an additional 1,367 shares during the period. Enlightenment Research LLC acquired a new stake in shares of Ecopetrol during the fourth quarter worth about \$27,000. Finally, Stevens Capital Management LP acquired a new stake in shares of Ecopetrol during the fourth quarter worth about \$961,000. 3.05% of the stock is currently owned by institutional investors.

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Several equities research analysts have recently weighed in on the stock. **ValuEngine** downgraded shares of Ecopetrol from a "hold" rating to a "sell" rating in a research note on Thursday, January 24th. **Zacks Investment Research** raised shares of Ecopetrol from a "strong sell" rating to a "hold" rating in a report on Friday, February 15th. UBS Group raised shares of Ecopetrol from a "sell" rating to a "neutral" rating in a report on Wednesday, December 12th. Santander raised shares of Ecopetrol from an "underperform" rating to a "hold" rating in a report on Wednesday, March 6th. Finally, Citigroup set a \$21.00 price target on shares of Ecopetrol and gave the stock a "hold" rating in a report on Monday, December 17th. Seven equities research analysts have rated the stock with a hold rating. The company currently has an average rating of "Hold" and a consensus target price of \$25.00.



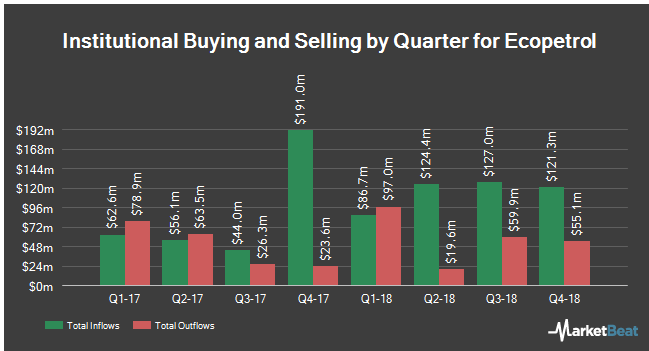
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NYSE EC opened at \$21.40 on Friday. The stock has a market cap of \$44.88 billion, a P/E ratio of 19.63, a PEG ratio of 0.69 and a beta of 1.57. Ecopetrol SA has a 52-week low of \$15.25 and a 52-week high of \$27.96. The company has a debt-to-equity ratio of 0.58, a current ratio of 1.33 and a quick ratio of 1.09.

Ecopetrol Company Profile

Ecopetrol SA operates as an integrated oil and gas company. It operates through three segments: Exploration and Production; Refining, Petrochemical, and Biofuels; and Transport and Logistics. The company produces crude oil and gas; and engages in the extraction, collection, treatment, storage and pumping or compression of hydrocarbons.

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