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## Energy Sector Update for 04/04/2019: TRGP, EC, TOT, XOM, CVX, COP, SLB, OXY

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### Top Energy Stocks:

- XOM: -0.11%
- CVX: Flat
- COP: Flat
- SLB: -0.21%
- OXY: Flat

Energy Giants were mostly flat in Thursday's pre-market trading. West

Texas intermediate crude oil for May delivery was up \$0.13 to \$62.59 per barrel at the New York Mercantile Exchange. The global benchmark Brent crude June contract gained \$0.32 to \$69.63 per barrel and May natural gas futures were 1 cent lower at \$2.67 per 1 million BTU. Among energy-related ETFs, the United States Oil Fund was down 0.05%, while the United States Natural Gas fund was 0.17% higher.

In other sector news:

(=) Targa Resources (TRGP) was unchanged after saying it closed the sale of a 45% interest in Targa Badlands LLC, which holds the company's assets in North Dakota, to funds managed by GSO Capital Partners and Blackstone (BX) for \$1.6 billion in cash

(-) ExxonMobil (XOM) and Ecopetrol (EC) are partnering with Repsol to explore for oil on Colombia's Caribbean coast, media reported. ExxonMobil was slightly lower after the news, while Ecopetrol was unchanged.

(-) Total SA (TOT) was marginally declining after announcing that it will issue 14.8 million new shares after 44% of shareholders elected to receive the 2018 interim dividend in shares rather than cash.

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This article appears in: Investing, Energy

Referenced Symbols: TRGP, BX, XOM, EC, TOT

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### Upcoming Earnings

| Company | Expected Report Date |
|---------|----------------------|
| C       | Apr 15, 2019         |
| CMA     | Apr 16, 2019         |
| PEP     | Apr 17, 2019         |
| USB     | Apr 17, 2019         |
| TXT     | Apr 17, 2019         |
| SLG     | Apr 17, 2019         |
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